

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: February 12, 2019
To: Board of Trustees
From: David Atkeisson, Director of Business Services
Subject: Investment Report

Attached is the investment report for the month ended January 31, 2019.

Total interest for the month was \$ 28,134.47.

I recommend approval of the investment report as presented.

Respectfully submitted,

A handwritten signature in cursive script, reading "David Atkeisson", is written over a horizontal line.

David Atkeisson
Director of Business Services

PALESTINE ISD
MONTHLY INVESTMENT REPORT
Period Ending 1/31/2019

FUND	AVERAGE YIELD	12/31/2018 MARKET VALUE	ADDITIONS (WITHDRAWALS)	INTEREST EARNED	1/31/2019 MARKET VALUE	MATURITY DATE	DAYS TO MATURITY	MATURITY VALUE
GENERAL FUND - 199								
1. TexPool	2.3897%	\$ -	\$ -	\$ -	\$ -	Daily	1	\$ -
2. Logic	2.5949%	\$ 154.25	\$ 1,000,000.00	\$ 1,564.94	\$ 1,001,719.19	Daily	1	\$ 1,001,719.19
3. MBIA (Texas Class)	2.6200%	\$ 806,399.11	\$ -	\$ 1,799.02	\$ 808,198.13	Daily	1	\$ 808,198.13
4. Texas Daily	2.4000%	\$ 502,227.89	\$ -	\$ 1,021.88	\$ 503,249.77	Daily	1	\$ 503,249.77
4a. Texas Term CP	2.5300%	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00	3/21/2019	49	\$ 505,198.63
4b. Texas Term CP	2.6500%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	4/16/2019	75	\$ 1,012,778.08
4c. Texas Term CP	2.6200%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	6/19/2019	139	\$ 1,017,227.40
4d. Texas Term CP	2.7500%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	7/19/2019	169	\$ 1,020,342.47
4e. Texas Term CP	3.0000%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	8/30/2019	211	\$ 1,021,534.25
5. TexSTAR	2.3970%	\$ 134.46	\$ -	\$ 0.30	\$ 134.76	Daily	1	\$ 134.76
TOTAL		\$ 5,808,915.71	\$ 1,000,000.00	\$ 4,386.14	\$ 6,813,301.85			\$ 6,890,382.68
DEBT SERVICE - 599								
1. Texas Daily	2.4000%	\$ 53.23	\$ 500,000.00	\$ 719.93	\$ 500,773.16	Daily	1	\$ 500,773.16
2. TexSTAR	2.3870%	\$ 18.52	\$ 500,000.00	\$ 717.05	\$ 500,735.57	Daily	1	\$ 500,735.57
TOTAL		\$ 71.75	\$ 1,000,000.00	\$ 1,436.98	\$ 1,001,508.73			\$ 1,001,508.73
INVESTMENT POOLS TOTAL		\$ 5,808,987.46	\$ 2,000,000.00	\$ 5,823.12	\$ 7,814,810.58			\$ 7,891,891.41

CERTIFICATES OF DEPOSIT								
1. Prosperity-Debt Service	2.2000%	\$ 2,400,000.00	\$ (913,308.49)	\$ 13,308.49	\$ 1,500,000.00	4/23/2019	82	\$ 1,508,136.99
Total CDs		\$ 2,400,000.00	\$ (913,308.49)	\$ 13,308.49	\$ 1,500,000.00			\$ 1,508,136.99

CASH BANK ACCOUNTS		1/31/2019	
1. General Fund	0.4500%	\$ 388,097.99	\$ 175.38
2. Debit Service MMA	1.0800%	\$ 1,889,246.23	\$ 1,081.03
3. Payroll Clearing	0.4500%	\$ 440,109.01	\$ 149.86
4. General Fund MMA	1.0500%	\$ 6,952,709.14	\$ 5,713.82
5. Activity Fund	0.4500%	\$ 129,097.04	\$ 57.45
6. Construction Fund	0.3900%	\$ 60.50	\$ 0.02
7. Workers Comp Fund	0.4500%	\$ 467,989.77	\$ 178.81
8. Capital Projects MMA	0.9200%	\$ 119,833.54	\$ 93.33
9. Prosperity Private Inv.	0.8000%	\$ 2,012,364.31	\$ 1,553.16
BANK TOTAL		\$ 12,189,507.53	\$ 9,002.86

GRAND TOTAL AS OF 1/31/2019 \$ 21,514,318.11 \$ 28,134.47

INVESTMENT TYPE	%	AMOUNT
INVESTMENT POOLS	36.32%	\$ 7,814,810.58
CERTIFICATES OF DEPOSIT	6.97%	\$ 1,500,000.00
INTEREST-BEARING BANK ACCTS	56.70%	\$ 12,199,507.53
	100.00%	\$ 21,514,318.11

COMPLIANCE STATEMENT
THE INVESTMENTS PRESENTED IN THIS REPORT CONFORM TO THE INVESTMENT POLICIES
OF PALESTINE ISD AND ARE BEING MANAGED UNDER THE INVESTMENT STRATEGY APPROVED
BY THE PALESTINE ISD BOARD OF TRUSTEES.


David Atkeisson, DIRECTOR OF BUSINESS SERVICES