



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**April 4, 2013**

**AGENDA ITEM: 9.3**

**TOPIC: APPROVE 2012-13 BUDGET ADJUSTMENTS**

**BACKGROUND:** Each month the revenue and expenditure budgets are reviewed and compared to the prior year's budget for trend analysis and program review. The proposed General Fund and Food Service budget adjustments are a result of those ongoing reviews by administration and the Finance Committee.

**PROCESS:** The Finance Committee has reviewed the corresponding budget adjustments and recommends the attached revenue and expenditure budget adjustments. The proposed adjustments will result in modification to the General Fund and Food Service Fund.

**RECOMMENDATION:** Recommend the School Board approve the attached budget adjustments to the 2012-2013 General Fund and Food Service revenue and expenditure budgets.

# Forest Lake Area Schools

Proposed Revenue Adjustments

March 21, 2013

## General Fund

Recommended adjustments
-------------------------

### REVENUES

STATE SOURCES	\$700,000
FEDERAL SOURCES	-250,000
OTHER	-300,000

150,000

### EXPENDITURES

CAPITAL OUTLAY	\$150,000
HEALTH & SAFETY	1,500,000

1,650,000

### IMPACT ON FUND BALANCE

Reserved for Health & Safety	(1,500,000)
- Which will artificially increase the UNASSIGNED FUND BALANCE	1,500,000

## Food Service Fund

Recommended adjustments
-------------------------

### REVENUES

Reimbursed Meals	-\$110,582
Ala Carte Sales	-4,489

-115,071

### EXPENDITURES

Labor	\$230,000
Cost of Food Products	-116,761

113,239

### IMPACT ON FUND BALANCE

Reserved for FOOD SERVICE	(228,310)
---------------------------	-----------