

HARLEM CONSOLIDATED SCHOOL DISTRICT 122

**RESOLUTION
DESIGNATING INTEREST EARNINGS
IN FISCAL YEAR 2024–2025 AND PRIOR YEARS
FOR FISCAL YEAR 2025-2026**

WHEREAS, by regulation (23 Ill. Administrative Code 100.50(a)(4)), the Illinois State Board of Education specifies that, unless a statute or school board resolution provides otherwise, interest earnings on school district funds shall be added to and become part of principal as of June 30 of each fiscal year;

WHEREAS, this Board wishes to continue to account for interest earned in the current and all prior years as interest rather than as principal;

NOW, THEREFORE, Be It Resolved by the Board of Education of Harlem Consolidated School District Number 122, Winnebago County, Illinois, as follows:

Section 1. All interest earned in each fund of this School District during the current fiscal year is hereby designated as interest and not as the principal balance in that fund for the fiscal year beginning July 1, 2025.

Section 2. All interest earned in each fund of this School District during any prior fiscal year and retained in the School District fund for which it accrued is hereby designated as interest and not as part of the principal balance in that fund for the fiscal year beginning July 1, 2025.

Section 3. The School District Treasurer is directed to maintain a record of the total of all interest earnings so designated for each School District fund as of July 1, 2025, and to provide a report of that record to the Board.

Section 4. This resolution shall take effect upon its adoption.

**BOARD OF EDUCATION
HARLEM CONSOLIDATED
SCHOOL DISTRICT NUMBER 122,
WINNEBAGO COUNTY, ILLNOIS**

By: _____
President

Attest: _____
Secretary

STATE OF ILLINOIS)
) SS
COUNTY OF WINNEBAGO)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Harlem Consolidated School District Number 122, Winnebago County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete copy of a resolution entitled:

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as adopted by the Board at its meeting held on the ____ day of June, 2025.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of June, 2025.

Secretary, Board of Education