

Mid-Valley Special Education
Financial Summary
August 31, 2018

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2017-18	Received to Date 2017-18	% of Actual Received 2017-18	Original Budgeted Amount 2018-19	Received to Date 2018-19	% of Budget Received 2018-19
Revenues						
Tuition (including ESY)	9,769,434	2,239,853	22.93%	9,418,923	3,008,542	30.80%
Earnings on Investments	10,000	1,391	13.91%	15,000	1,868	18.68%
Other local/Refund of Prior Year/Food	25,500	2,037	7.99%	21,500	22	0.09%
State Sources	986,000	59,934	6.08%	1,054,170	88,106	8.94%
ALOP	500,000	0	0.00%	400,000	0	0.00%
Flow Through Sources	5,794,273	451,719	7.80%	6,004,121	346,070	5.97%
Fed Grant (IDEA- MV only)	105,650	19,916	18.85%	115,340	8,162	7.73%
Fed Grant (DORS & Medicaid)	83,000	31,605	38.08%	105,000	7,872	9.48%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%
O&M Fund	252,431	158,153	62.65%	375,056	119,641	47.40%
Total	19,376,288	2,964,608	15.30%	19,574,110	3,580,283	18.29%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2017-18	Expended to Date 2017-18	% of Actual Expended 2017-18	Original Budgeted Amount 2018-19	Expended to Date 2018-19	% of Budget Expended 2018-19	Expended & Encumbered 2018-19	Budget Balance 2018-19	% of Budget Expended & Encumbered 2018-19%
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,831,141	447,658	6.55%	6,504,060	419,898	6.46%	5,735,100	768,960	88.18%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,691,108	451,721	6.75%	6,973,291	346,070	4.96%	346,070	6,627,221	4.96%
ALOP	533,011	34,182	6.41%	407,314	12,736	3.13%	114,681	292,633	28.16%
Student Support	1,331,780	60,133	4.52%	1,385,113	52,262	3.77%	1,205,987	179,126	87.07%
Instructional Support	471,238	30,832	6.54%	498,107	41,238	8.28%	413,246	84,861	82.96%
Executive & General Administration	1,191,523	159,303	13.37%	1,177,276	159,498	13.55%	1,048,302	128,974	89.04%
Board of Ed Services	256,112	126,329	49.33%	168,893	119,005	70.46%	119,005	49,888	70.46%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%	0	2,065,000	0.00%
O&M Fund	251,231	46,612	18.55%	375,056	124,444	33.18%	149,919	225,137	39.97%
Debt Service	0	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,427,144	1,356,770	6.98%	19,574,110	1,275,149	6.51%	9,132,310	10,441,800	46.66%

Excess (deficiency) of rev. over exp.

(50,856)	1,607,838	-	2,305,134
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Beginning Fund Balance

279,554	Unaudited	757,009	Unaudited
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Current liabilities

420,837	Unaudited	1,234,849	Unaudited
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Ending Fund Balance

2,308,229		4,296,991	
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Cash Balance @ End of Month

2,308,229	4,296,991
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