

# NORTHEAST MICHIGAN MATERIALS MANAGEMENT AUTHORITY

Budget vs. Actuals: Budget FY23 - FY23 P&L Classes: NEW FACILITY PROJECT

January - October, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Local Municipal Contributions				
Local Municipal Contributions (Restricted)	500,000.00		500,000.00	
<b>Total Local Municipal Contributions</b>	<b>500,000.00</b>		<b>500,000.00</b>	
<b>Total Income</b>	<b>\$500,000.00</b>	<b>\$0.00</b>	<b>\$500,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$500,000.00</b>	<b>\$0.00</b>	<b>\$500,000.00</b>	<b>0.00%</b>
<b>Expenses</b>				
Legal & Professional Fees				
Technical Recycling Assistance Expense	36,226.60		36,226.60	
<b>Total Legal &amp; Professional Fees</b>	<b>36,226.60</b>		<b>36,226.60</b>	
New Facility Project				
New Facility Project- Permits	150.00		150.00	
New Facility- Engineering	7,125.00		7,125.00	
<b>Total New Facility Project</b>	<b>7,275.00</b>		<b>7,275.00</b>	
Supplies	68.33		68.33	
<b>Total Expenses</b>	<b>\$43,569.93</b>	<b>\$0.00</b>	<b>\$43,569.93</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>\$456,430.07</b>	<b>\$0.00</b>	<b>\$456,430.07</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$456,430.07</b>	<b>\$0.00</b>	<b>\$456,430.07</b>	<b>0.00%</b>