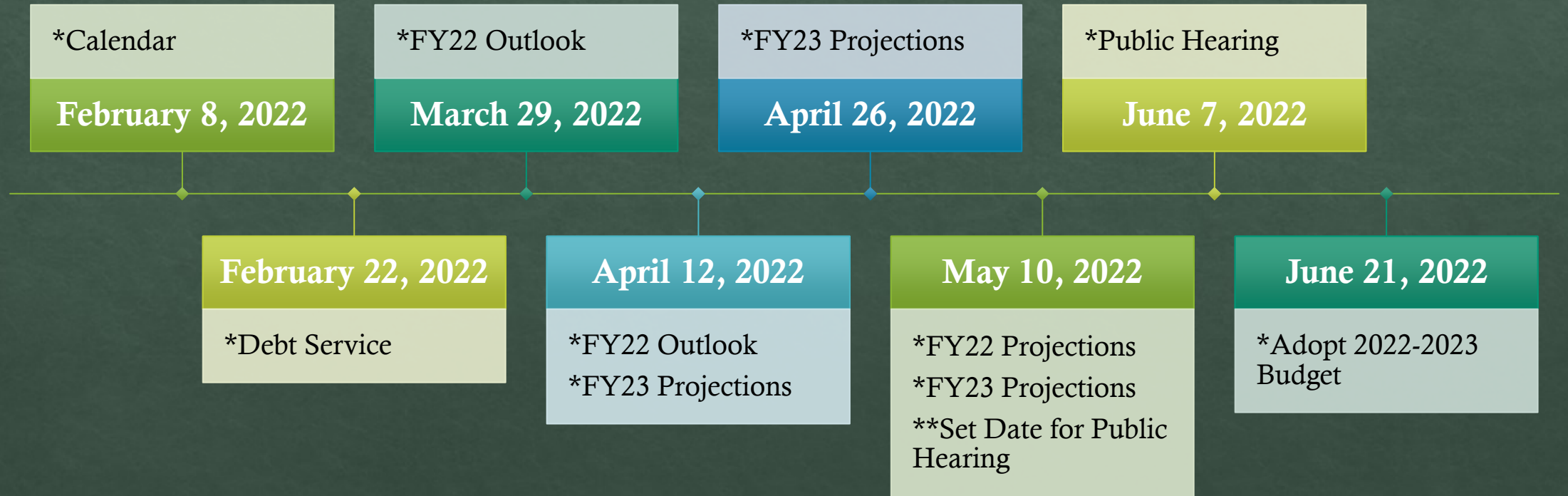


# Budget Discussions

May 10, 2022


Board of Trustees

# 2022-2023 Budget Planning Calendar



# Agenda

- ◇ Discussion of 2021-2022 Hold Harmless Average Daily Attendance
- ◇ Discussion of 2022-2023 Preliminary Property Values
- ◇ Discussion of 2022 Tax Rate (2022-2023 School Year)
  - ◇ Timeline of Budget Adoption and Tax Rate Adoption
- ◇ Discussion of 2022-2023 Revenue and Expenditures



# 2021-2022 Budget



# 2021-2022


## Average Daily Attendance Update (Based on 5<sup>th</sup> Six Weeks Actual)

Reporting Period	2019-2020	2021-2022	Hold Harmless
1 <sup>st</sup> Six Weeks – 4 Six Weeks	96.222%	93.286%	96.222%
5 <sup>th</sup> Six Weeks		93.628%	0
6 <sup>th</sup> Six Weeks		<u>94.739%*</u>	0
Average Daily Attendance		<u>30,289.443*</u>	

*\*estimate based on current ADA*

<u>2021-2022</u> REVENUE FORECAST	ORIGINAL BUDGET	PROJECTED AMENDED BUDGET-		VARIANCE	%
		HOLD HARMLESS ADA - 30,289.443			
Property Taxes	202,238,424		206,775,552	4,537,128	2.24%
Other Local Revenue	4,118,500		4,532,390	413,890	10.05%
State Funding	79,495,552		78,405,068	(1,090,484)	(1.37%)
State Funding – TRS On-Behalf	9,500,000		9,500,000	-	-
Federal Sources	4,850,000		9,103,261	4,253,261	87.70%
Other	500,000		510,524	10,524	2.10%
<b>Total Revenue</b>	<b>300,702,476</b>		<b>308,826,795</b>	<b>8,124,319</b>	<b>2.70%</b>

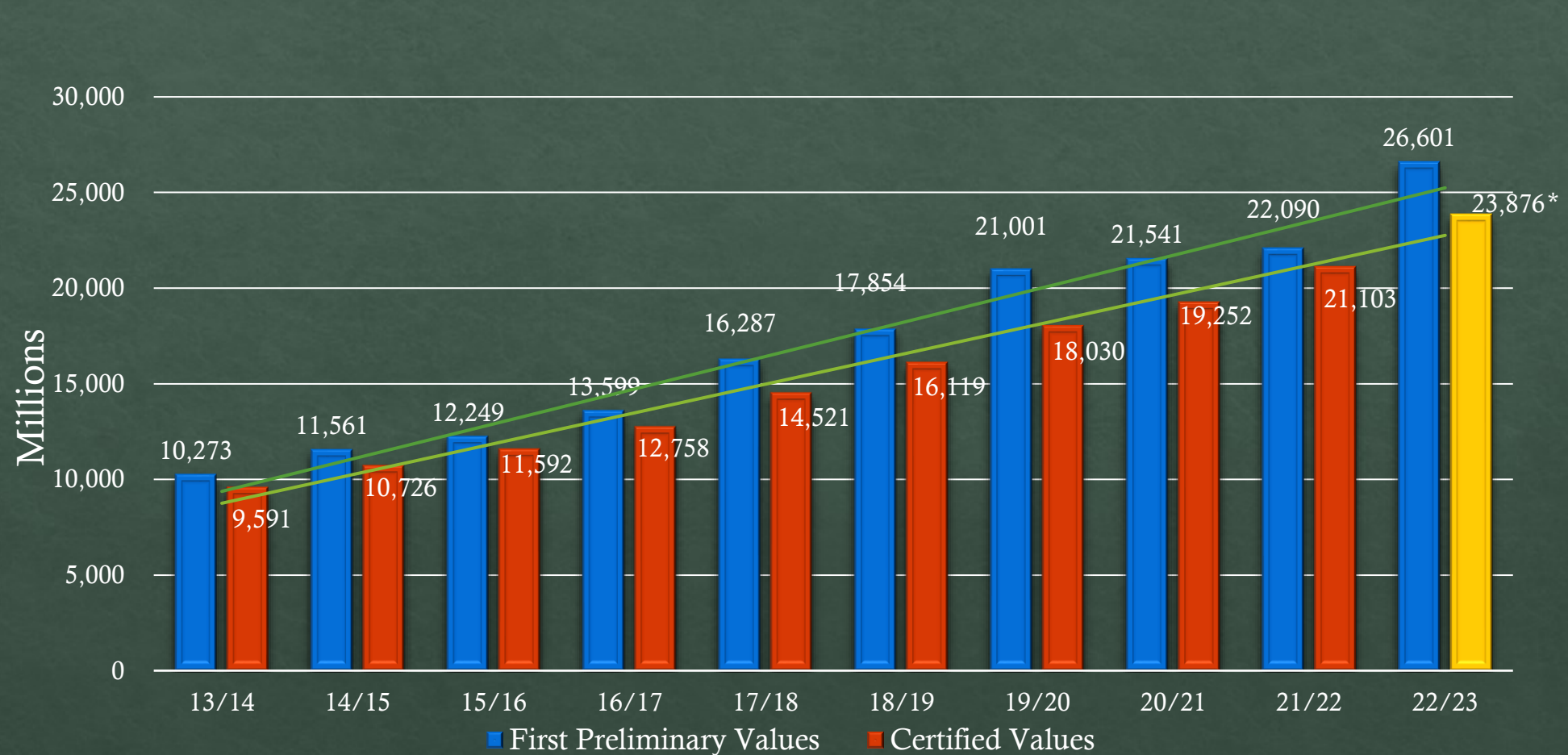
	CURRENT EXPENDITURE BUDGET (AS OF 5/3/2022)	PROJECTED FUNDS REMAINING	PROJECTED EXPENDITURE BUDGET	PROJECTED REVENUE BUDGET	VARIANCE
Payroll/Non-payroll	303,182,865	(3,574,798)	299,608,067		
Assigned Fund Balance	<u>14,880,069</u>	<u>(6,768,677)</u>	<u>8,111,392</u>		
Total	318,062,934	(10,343,475)	307,719,459	308,826,795	1,107,336



# 2022-2023 Budget



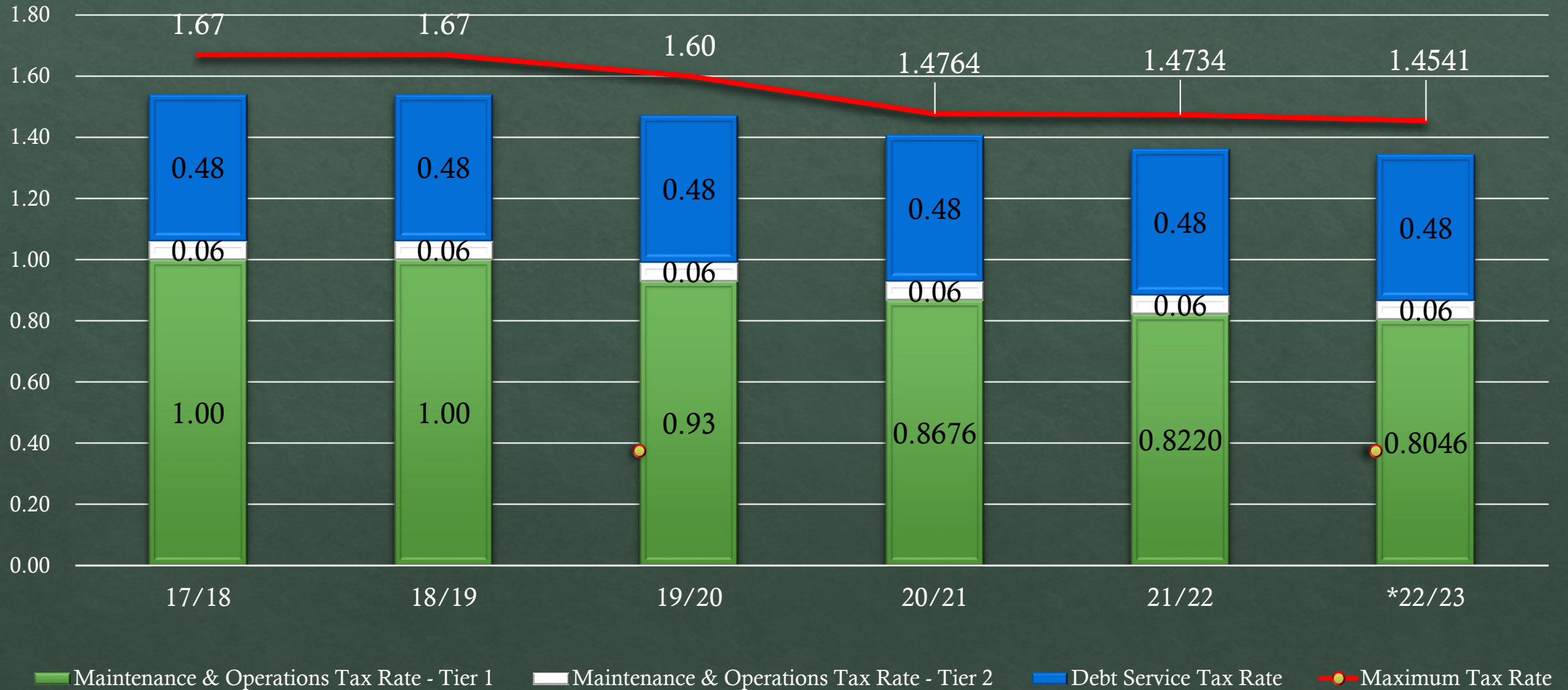
# Comparison of First Preliminary vs Certified & Under Protest Property Values



\*13% increase in values

\* Estimate of FY23 certified values based on historical retainage

# Denton Independent School District Schedule of Tax Rates

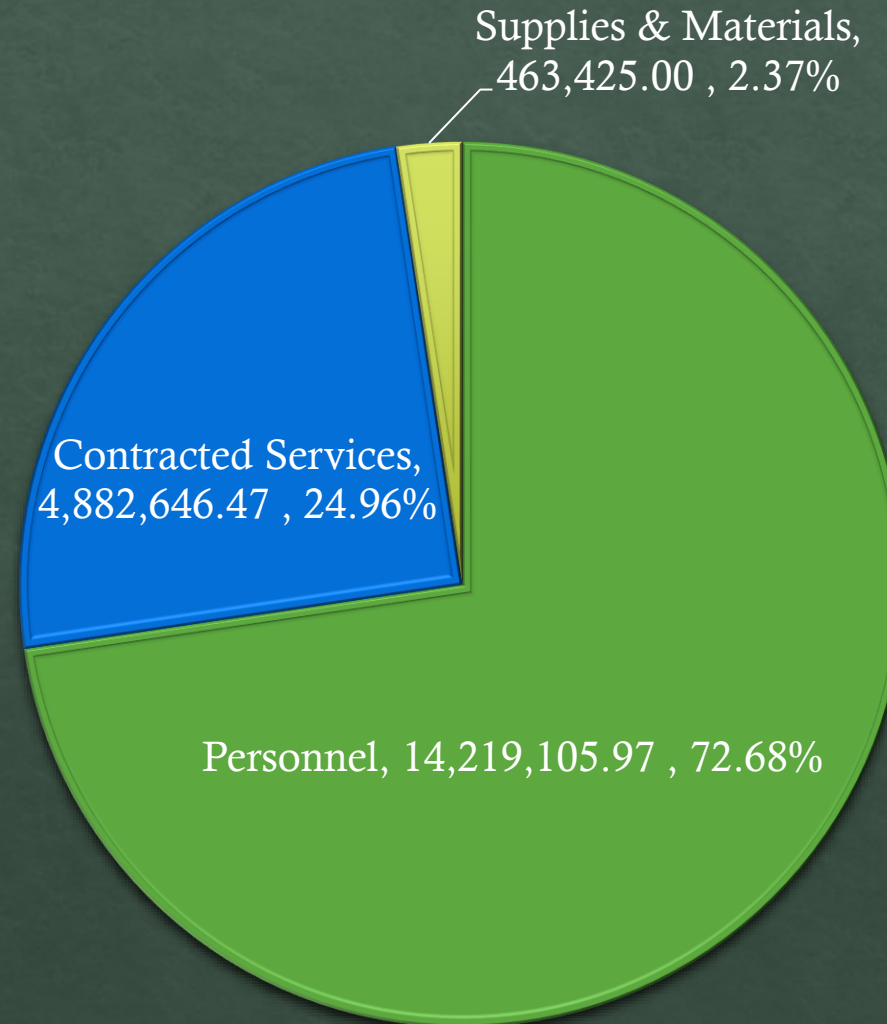


\*Based on minimum estimated property value growth of 7.28%

	2022-2023 PROJECTED BUDGET	2021-2022 ORIGINAL BUDGET		
	ADA 31,350 ESTIMATED 13% GROWTH	ADA 29,916	VARIANCE	%
Property Taxes	226,477,971	202,238,424	24,239,547	11.99%
Other Local Revenue	4,412,600	4,118,500	294,100	7.14%
State Funding	68,656,280	79,495,552	(10,839,272)	(13.64%)
State Funding – TRS On-Behalf	9,500,000	9,500,000	-	-
Federal Sources	5,350,000	4,850,000	500,000	10.31%
Other – Workers Comp Transfer	<u>1,000,000</u>	<u>500,000</u>	<u>500,000</u>	100.00%
<b>Total Revenue</b>	<b>315,396,851</b>	<b>300,702,476</b>	<b>14,694,375</b>	<b>4.89%</b>



# 2022-2023 Budget Requests





# 2022-2023 Projected Expenditure Budget @ 100% Spend

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Baseline Budget	\$306,457,768
Personnel (includes approved increases)	14,219,106
Contracted Services	4,882,646
Supplies & Materials	463,425
Total	\$326,022,945

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# Comparison of Risk Level Assessment

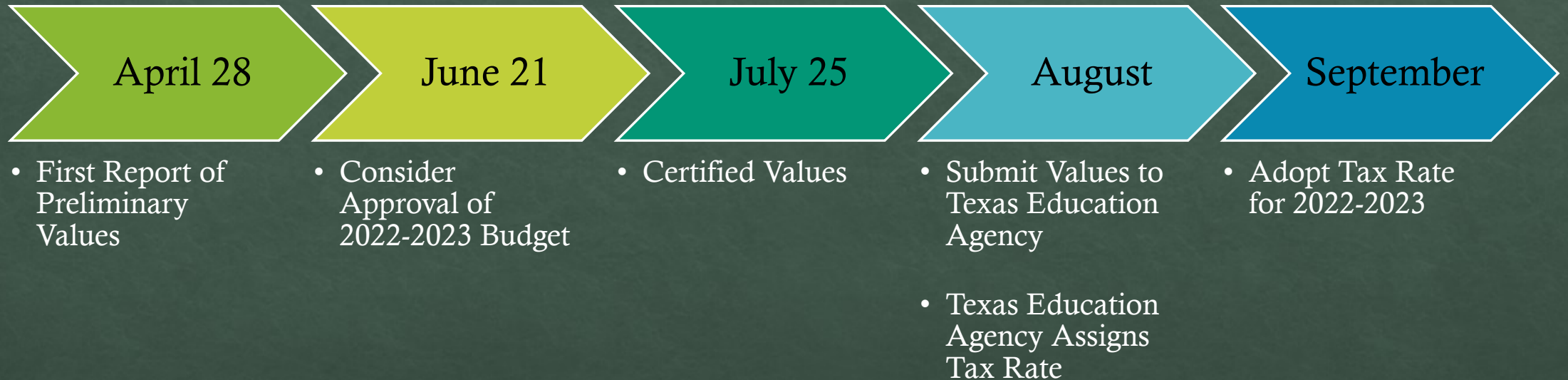
<b>Budgeted ADA 31,350</b>	<b>% of Estimated Spend</b>	<b>Risk Level Assessment</b>	<b>% of Budget</b>
95%	100%	(10,626,095)	(3.26%)
95%	99%	(7,365,865)	(2.26%)
95%	98.50%	(5,735,750)	(1.76%)

<b>Budgeted ADA 31,680</b>			
96%	100%	(7,527,395)	(2.31%)
96%	99%	(4,267,166)	(1.31%)
96%	98.50%	(2,637,051)	(0.81%)



# Timeline of Budget Adoption & Tax Rate Adoption



Coming Up...

Public Hearing to Discuss  
2022-2023

Budget and Proposed Tax Rate

June 7, 2022



QUESTIONS?