



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

12A. Work Session/Discussion

Date: May 28, 2009

SUBJECT: BUDGET

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Budget planning for the 2009-2010 General Fund

Background Information:

- The Budget Assumptions were begun as part of the Program Based Budgeting Process.
- The development of a Preliminary Budget from the assumptions will help in the overall budget.
- The overall budget will utilize the first estimates of taxable value from the Tarrant Appraisal District.

Administrative Considerations:

- The attached represents the latest assumptions that the budget will be built on.
- The revenues are developed using current law and tools from the Texas Education Agency.
- A possible solution to the state's underfunding of school districts is the use of the Federal Stimulus funds. The Federal Stimulus plan is being investigated for use in two directions at this time. A major concern in using these funds is that the funds will only be available to the district for two years.
 - At present, the Federal Stimulus funds are being investigated to fund proposed changes to the education funding formula. The State is requesting guidance from the Department of Education at this time. If this is allowed, half of these funds would be used for the proposed \$800 + teacher raise.
 - Other forms of distribution of the stimulus funds would be through the Title I funding program. This program does not allow for supplanting of existing programs in the current budget so this would add funds to supplement the "At-Risk" program, but it would not give any relief to any General Fund normal operating expenses.
 - As more guidance is provided with these funds, the allowable incorporation of these funds in the General Funds will be made.

- The budget projection will use the most recent student enrollment projections.
- Our discussion this evening will be based on the preliminary assumptions and current legislative initiatives under consideration in Austin.
- As we move through the rest of the spring and summer, there will be changes.

Communication Deployment:

- Board Meeting Minutes

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer