

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2023-24 is amended as follows:

REVENUE: Increased estimated revenue by \$25,300 with the following adjustments.

Revenue		December Revised Budget	Change	April Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	16,700	25,300	42,000
0192	0192 PRIVATE CONTRIBUTIONS	15,000	-	15,000
0611	0611 FUND MOD-FR FUND 11 GEN	1,082,221	-	1,082,221
622	0622 FUND MOD-FR FUND 22	500,000	-	500,000
642	0642 FUND MOD-FR FUND 42 SE CA	302,603	-	302,603
646	0646 FUND MOD-FR FUND 46 CTE C	151,516	-	151,516
Total Revenue		2,068,040	25,300	2,093,340

EXPENSES - Decreased the estimated expenses: \$828,813

Expense		December Revised Budget	Change	April Revised Budget
284	284 SUPPORT SERVICES TECHNOLOG	581,679	-	581,679
452	452 SITE IMPROVEMENT SERVICES	300	-	300
456	456 BUILDING IMPROVEMENT SERVI	1,540,000	-912,333	627,667
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	83,520	83,520
642	642 FUND MOD-TO FUND 42 SE CAP	39,538	-	39,538
Total Expenses		2,161,517	(828,813)	1,332,704

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/23 Beginning Balance	\$	981,054
2023-24 Revenue	+	<u>2,093,340</u>
Total Available	\$	3,074,394
2023-24 Expenditures	- \$	<u>1,332,704</u>
Estimated 6/30/24 Balance	\$	<u><u>1,741,690</u></u>

Fund Balance History

June 30, 2020	\$	765,730	(actual)
June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(actual)
June 30, 2024	\$	1,741,690	(estimated)

KP/kg
4/9/2024

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2022-23 Actual	2023-24 Apr Amend	2024-25 Original	% chg
Revenue:					
Local sources		41,852	57,000	36,200	-36.49%
Total revenues		41,852	57,000	36,200	-36.49%
Expenditures:					
Capital outlay		873,382	1,293,166	2,629,310	103.32%
Total expenditures		873,382	1,293,166	2,629,310	103.32%
Revenue over (under) expenditures		(831,530)	(1,236,166)	(2,593,110)	109.77%
Other financing sources (uses)					
Transfer in		109,735	2,036,340	3,000,000	47.32%
Transfer out		-	(39,538)	-	-
Total other financing uses		109,735	1,996,802	3,000,000	50.24%
Net change in fund balances		(721,795)	760,636	406,890	
Ending Year Fund Balance		981,054	1,741,690	2,148,580	23.36%