




SOUTHEAST ISLAND SCHOOL DISTRICT

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MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Lauren Burch, Superintendent

FROM: Lucienne Smith, Contracted Business Manager 
Alaska Education & Business Services, Inc.

Date: August 15, 2017

SUBJECT: FINANCIAL REPORT NARRATIVE

FY 2017 Audit – We completed the testing of controls for our audit in June and July. We are now posting all the year-end entries and will have a clean trial balance to the auditors by the first of September. The auditors have scheduled the off-site audit for the week of September 18th. I anticipate the draft audit to be in our hands the 1st or 2nd week of October (if they receive all the State PERS & TRS information). That would have the final in our hands in early November this year.

FY 2018 Budget – With the legislature and Governor ending the session with no reduction in the BSA, once the enrollment count period has concluded, we will present a revised budget.

School Bag Grant – We have been awarded the School Bag grant which offsets the 10% of our undiscounted portion of the Internet cost so that we can provide a minimum 20 Mbps bandwidth to our outer sites.

Please do not hesitate to ask any questions. Thank you.