

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2016-2017 Fiscal Year

	Three months ended September 30, 2016				Three months ended September 30, 2015			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,284,000	8.47%	\$ 1,362,527	59.66%	\$ 2,361,934	9.12%	\$ 1,398,702	59.22%
State	21,158,463	78.45%	-	0.00%	20,971,035	81.02%	20	0.00%
Federal	390,000	1.45%	-	0.00%	474,987	1.83%	-	0.00%
Other	2,235,075	8.29%	3,526	0.16%	2,078,514	8.03%	-	0.00%
Issuance of notes	900,000	3.34%	780,334	86.70%	-	0.00%	-	
Total Revenue	26,967,538	100.00%	2,146,387	7.96%	25,886,470	100.00%	1,398,722	5.40%
Expenditures:								
Instruction								
Basic Programs	12,975,597	48.18%	1,409,633	10.86%	13,056,827	50.47%	1,340,108	10.26%
Added Needs	2,630,184	9.77%	262,469	9.98%	2,546,630	9.84%	305,774	12.01%
Adult & Continuing Ed	400,550	1.49%	49,552	12.37%	387,460	1.50%	45,133	11.65%
Total Instruction	16,006,331	59.44%	1,721,654	10.76%	15,990,917	61.81%	1,691,015	10.57%
Supporting Services								
Pupil Support	1,323,735	4.92%	150,060	11.34%	1,299,283	5.02%	153,294	11.80%
Instructional Staff	1,201,358	4.46%	193,865	16.14%	1,014,530	3.92%	145,880	14.38%
General Administration	486,929	1.81%	130,146	26.73%	490,490	1.90%	108,094	22.04%
School Administration	1,544,582	5.73%	233,198	15.10%	1,532,211	5.92%	171,152	11.17%
Business	442,765	1.64%	108,228	24.44%	483,319	1.87%	78,782	16.30%
Maintenance	1,891,947	7.01%	374,222	19.78%	1,894,552	7.32%	303,704	16.03%
Transportation	2,267,786	8.42%	885,327	39.04%	1,366,525	5.27%	109,786	8.03%
Central Services	580,776	2.16%	189,020	32.55%	645,574	2.50%	151,625	23.49%
Athletics	578,564	2.15%	62,689	10.84%	583,852	2.26%	89,084	15.26%
Total Supporting Services	10,318,442	38.30%	2,326,755	22.55%	9,310,336	35.98%	1,311,401	14.09%
Other Financing Uses	607,657	2.26%	32,589	5.36%	571,249	2.21%	750	0.13%
Total expenditures	26,932,430	100.00%	4,080,998	15.15%	25,872,502	100.00%	3,003,166	11.61%
Deficiency of revenues over expenditures	\$ 35,108		\$ (1,934,611)		\$ 13,968		\$ (1,604,444)	

Note:

Transportation includes the purchase of 8 busses at a total cost of 692,584.

Vicksburg Community Schools
 Budget Progress Report - by Object
 2016-2017 Fiscal Year

	Three months ended September 30, 2016				Three months ended September 30, 2015			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,197,586	49.01%	\$ 1,747,857	13.24%	\$ 12,860,504	49.70%	\$ 1,526,111	11.87%
Benefits	8,416,508	31.25%	830,260	9.86%	8,240,335	31.85%	762,269	9.25%
Total Salaries & Benefits	21,614,094	80.26%	2,578,117	11.93%	21,100,839	81.55%	2,288,380	10.84%
Purchased Services	2,041,980	7.58%	452,733	22.17%	2,328,159	9.00%	364,690	15.66%
Supplies	1,546,149	5.74%	301,489	19.50%	1,324,198	5.12%	274,692	20.74%
Capital Outlay	988,710	3.67%	708,747	71.68%	317,982	1.23%	70,777	22.26%
Other	741,497	2.75%	39,912	5.38%	801,324	3.10%	4,627	0.58%
Total Expenditures	\$ 26,932,430	100.00%	\$ 4,080,998	15.15%	\$ 25,872,502	100.00%	\$ 3,003,166	11.61%

Vicksburg Community Schools

2014 Building and Site Fund

September 30, 2016

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017 YTD
Revenue and other financing sources:				
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -
Interest income	46	7,930	3,857	2,881
Total revenue and other sources	6,535,046	7,930	4,653,857	2,881
Expenditures:				
Costs of issuance and other fees	56,407	750	32,085	13,150
Architectural and engineering fees	12,378	304,981	272,279	26,298
Construction management	50,823	165,164	92,265	88,122
Projects:				-
2014-15 Projects	-	253,762	-	-
2015-16 Projects	-	1,056,423	2,292,762	-
2016-17 Projects:	-	-	707,246	1,357,137
Technology:				-
Technology design and project management	-	40,000	-	-
Safari Montage	-	125,210	-	-
Student & staff devices	-	321,922	87,333	429,622
IP phone system	-	142,215	-	-
Classroom presentation	-	490,436	208,651	36,337
Wireless	-	149,607	-	-
Security upgrades	-	12,414	84,745	-
Network infrastructure	-	195,011	29,515	69,444
Total expenditures	119,608	3,257,895	3,806,881	2,020,110
Change in fund balance	6,415,438	(3,249,965)	846,976	(2,017,229)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 1,995,220

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017
Assets				
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 1,998,505
Due from other funds	-	4,979	-	-
Total assets	6,535,046	3,984,003	4,756,943	1,998,505
Liabilities and fund balance				
Due to general fund	1,000	3,160	3,285	3,285
Accounts payable	118,608	815,370	741,209	-
Total liabilities	119,608	818,530	744,494	3,285
Fund balance	6,415,438	3,165,473	4,012,449	1,995,220
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 1,998,505