

University of Houston System
Board of Regents
Finance & Administration Committee Charter
May 18, 2023

The Finance and Administration Committee has oversight of budget, finance, and business operations policy and performance, including reviewing the Chancellor's recommendations on annual budgets and tuition and fees.

More specifically, the committee shall:

- (a) review and recommend approval of fiscal policies and major financial plans including annual operating budgets;
- (b) review and recommend approval of tuition and fees;
- (c) review and recommend delegation of authority to the Chancellor for banking agreements;
- (d) review major financial and management reports;
- (e) review and recommend delegation of authority to the Chancellor for financial contracts and expenditures (single procurements greater than \$1 million annually, excluding construction projects and major repair and rehabilitation of building and facilities when the total cost is \$10 million or greater);
- (f) review and recommend delegation of authority to the Chancellor for land acquisition by purchase or gift; and
- (g) review and recommend approval for bond issuance.

The committee is required to perform a review of the charter annually, as required by Board of Regent Bylaws.