



Craig City School District

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Chris Reitan, Superintendent
Jackie Hanson, Elem./MS Principal
Betty Hall, HS Principal
Mollie Harings, PACE Principal

Memorandum Item 10c

FOR: School Board Members
FROM: Chris Reitan
DATE: June 16, 2022
SUBJECT: FY 2022 Fund Transfers

The June board meeting provides an opportunity for adjustments of funds to remove potential negative fund balances by adjusting unspent funds in other line items. CCSD needs to account for two funds that are currently in the negative for FY 22 and require additional revenues from the General Fund. BP 3110 Transfer of Funds provides guidance to adjust the expenditures of the district to meet the needs of the students and to operate within the available resources.

1. Transfer of \$40,000 from the General Fund to Food Services - \$49,000 was the original amount that was projected when the Board approved the FY 22 budget during the April 28, 2021 Board meeting.
2. Transfer of \$15,000 from the General Fund to Transportation – \$3,200 was the original amount that was projected when the Board approved the FY 22 budget during the April 28, 2021 Board meeting.

Suggested Motion: Move to approve the transfer of \$40,000 from the General Fund to Food Services and \$15,000 from the General Fund to Transportation for FY 22.

