

5 YEAR FINANCIAL PROJECTIONS

What's Included

- Enrollment Projection
- Leaving district as is. (base data)
- Close Wanamingo building fall 2025
- Keep Wanamingo for CE and Early Childhood

KW Enrollment Projection					
<u>Grade</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY 28</u>	<u>FY29</u>
K	32	44	27	27	27
1	41	32	44	27	27
2	41	41	32	44	27
3	34	41	41	32	44
4	37	34	41	41	32
5	51	37	34	41	41
6	53	51	37	34	41
7	47	53	51	37	34
8	70	47	53	51	37
9	50	70	47	53	51
10	58	50	70	47	53
11	60	58	50	70	47
12	69	60	58	50	70
Total	643	618	585	554	531

ENROLLMENT PROJECTIONS USED

EACH STUDENT REPRESENTS ROUGHLY \$10K IN REVENUE

BASE DATA:
LEAVE
DISTRICT AS IS

Fund Balances	FY 2023	FY 2024	FY 2025	FY2026	FY 2027	FY 2028	FY 2029	FY 2030
Non-Spendable	28,678	31,825	31,825	31,825	31,825	31,825	31,825	31,825
Restricted	(65,010)	(144,819)	(92,397)	(46,007)	(9,781)	14,026	27,064	28,393
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	(1,633,833)	(1,661,297)	(1,575,896)	(1,786,745)	(2,454,549)	(3,691,839)	(5,451,166)	(7,932,283)
Subtotal	(1,670,165)	(1,774,292)	(1,636,468)	(1,800,928)	(2,432,506)	(3,645,988)	(5,392,278)	(7,872,066)
Unassigned % of Total Exp	-15.57%	-15.53%	-15.34%	-16.88%	-22.52%	-32.89%	-47.15%	-66.60%
Fund Balance Goal Achieved?	No	No	No	No	No	No	No	No
Adjustments Needed to Achieve Fund Balance Goal	2,473,064	2,516,881	2,397,948	2,633,446	3,326,448	4,589,792	6,376,065	8,885,045
S.O.D. %	-16.78%	-17.94%	-17.01%	-18.71%	-24.97%	-36.48%	-52.32%	-73.93%
S.O.D. ?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Adjustments Needed - S.O.D.	1,395,665	1,430,734	1,345,178	1,549,007	2,209,820	3,439,882	5,191,733	7,665,120

IN THIS SCENARIO
WE RUN NEXT YEAR
JUST AS WE RAN
THIS YEAR.

OPTION 1:
CLOSE
WANAMINGO
FALL OF 2025

Fund Balances	FY 2023	FY 2024	FY 2025	FY2026	FY 2027	FY 2028	FY 2029	FY 2030
Non-Spendable	28,678	31,825	31,825	31,825	31,825	31,825	31,825	31,825
Restricted	(65,010)	(144,819)	(92,397)	(46,007)	(9,781)	14,026	27,064	28,393
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	(1,633,833)	(1,661,297)	(1,575,896)	(934,023)	(757,267)	(1,122,929)	(1,982,610)	(3,535,080)
Subtotal	(1,670,165)	(1,774,292)	(1,636,468)	(948,206)	(735,224)	(1,077,078)	(1,923,722)	(3,474,862)
Unassigned % of Total Exp	-15.57%	-15.53%	-15.34%	-9.60%	-7.56%	-10.88%	-18.66%	-32.30%
Fund Balance Goal Achieved?	No	No	No	No	No	No	No	No
Adjustments Needed to Achieve Fund Balance Goal	2,473,064	2,516,881	2,397,948	1,712,507	1,558,801	1,948,296	2,832,624	4,410,578
S.O.D. %	-16.78%	-17.94%	-17.01%	-10.70%	-8.43%	-12.14%	-20.82%	-36.05%
S.O.D. ?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Adjustments Needed - S.O.D.	1,395,665	1,430,734	1,345,178	716,598	533,491	892,588	1,745,480	3,290,929

CLOSING WANAMINGO COMPLETELY FALL OF 2025.

This scenario includes savings from consolidation and rightsizing.

Savings from Consolidation

- Transportation (No Shuttles)
- Lawn Care/Snow Removal
- Utilities
- Staff Mileage between Buildings
- Internet/Phones
- Insurance on building
- 4.5 FTE Staff

Savings from Necessary Rightsizing

- FTE's
- Activities
- Stipends
- Purchased Services
- Class Size Reviews

**CLOSING
WANAMINGO
COMPLETELY
FALLOF 2025.**

This scenario includes savings from consolidation and rightsizing.

OPTION 2: KEEP
WANAMINGO AS EARLY
CHILDHOOD AND
COMMUNITY ED

Private
Daycare?

Goodhue
County Grants?

Fund Balances	FY 2023	FY 2024	FY 2025	FY2026	FY 2027	FY 2028	FY 2029	FY 2030
Non-Spendable	28,678	31,825	31,825	31,825	31,825	31,825	31,825	31,825
Restricted	(65,010)	(144,819)	(92,397)	(46,007)	(9,781)	14,026	27,064	28,393
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	(1,633,833)	(1,661,297)	(1,575,896)	(1,136,023)	(1,167,328)	(1,747,292)	(2,827,704)	(4,607,526)
Subtotal	(1,670,165)	(1,774,292)	(1,636,468)	(1,150,206)	(1,145,285)	(1,701,441)	(2,768,816)	(4,547,308)

Unassigned % of Total Exp	-15.57%	-15.53%	-15.34%	-11.44%	-11.41%	-16.59%	-26.07%	-41.25%
Fund Balance Goal Achieved?	No	No	No	No	No	No	No	No
Adjustments Needed to Achieve Fund Balance Goal	2,473,064	2,516,881	2,397,948	1,930,667	1,985,507	2,589,803	3,695,376	5,501,212
S.O.D. %	-16.78%	-17.94%	-17.01%	-12.72%	-12.70%	-18.46%	-29.02%	-45.93%
S.O.D. ?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Adjustments Needed - S.O.D.	1,395,665	1,430,734	1,345,178	913,568	938,372	1,511,615	2,585,077	4,357,714

-MOVE K-4 TO KENYON

-KEEP WANAMINGO OPEN FOR EARLY CHILDHOOD

-RIGHTSIZING INCLUDED

Savings from Consolidation

- Transportation (Limited Shuttles)
- Staff Mileage between Buildings
- 4.5 FTE Staff

Savings from Necessary Rightsizing

- FTE's
- Activities
- Stipends
- Purchased Services
- Class Size Reviews

KEEPING
WANAMINGO AS
EARLY CHILDHOOD
AND COMMUNITY
ED CENTER

THANK YOU

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