

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2014

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$7,366,250.39	28.44%	28.51%	(\$18,531,014.61)	(\$18,470,240.05)
OTHER LOCAL SOURCES	\$513,008.50	\$632,482.52	\$787,834.86	153.57%	124.56%	\$274,826.36	\$155,352.34
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,410,273.50</b>	<b>\$26,468,972.96</b>	<b>\$8,154,085.25</b>	<b>30.87%</b>	<b>30.81%</b>	<b>(\$18,256,188.25)</b>	<b>(\$18,314,887.71)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$16,653,314.00	57.77%	57.77%	(\$12,172,770.00)	(\$12,172,770.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$1,342,528.79	61.40%	61.40%	(\$844,140.17)	(\$844,140.17)
<b>TOTAL STATE SOURCES</b>	<b>\$31,012,752.96</b>	<b>\$31,012,752.96</b>	<b>\$17,995,842.79</b>	<b>58.03%</b>	<b>58.03%</b>	<b>(\$13,016,910.17)</b>	<b>(\$13,016,910.17)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$859,220.09	\$859,220.09	\$306,235.84	35.64%	35.64%	(\$552,984.25)	(\$552,984.25)
<b>OTHER FINANCING SOURCES</b>							
	\$6,422,364.44	\$7,184,356.36	\$772,462.31	12.03%	10.75%	(\$5,649,902.13)	(\$6,411,894.05)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,704,610.99</b>	<b>\$65,525,302.37</b>	<b>\$27,228,626.19</b>	<b>42.08%</b>	<b>41.55%</b>	<b>(\$37,475,984.80)</b>	<b>(\$38,296,676.18)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,601,900.49</b>	<b>\$78,422,591.87</b>	<b>\$27,228,626.19</b>	<b>35.09%</b>	<b>34.72%</b>	<b>(\$50,373,274.30)</b>	<b>(\$51,193,965.68)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,243,622.67	\$34,940,111.49	\$16,533,921.37	46.91%	47.32%	(\$18,709,701.30)	(\$18,406,190.12)
SUPPORT SERVICES	\$23,254,846.64	\$23,802,695.12	\$12,572,887.66	54.07%	52.82%	(\$10,681,958.98)	(\$11,229,807.46)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$119,460.07	106.72%	57.00%	\$7,520.92	(\$90,119.42)
OTHER FINANCING	\$9,300,980.12	\$9,564,144.71	\$2,270,983.98	24.42%	23.74%	(\$7,029,996.14)	(\$7,293,160.73)
<b>TOTAL EXPENDITURES</b>	<b>\$67,911,388.58</b>	<b>\$68,516,530.81</b>	<b>\$31,497,253.08</b>	<b>46.38%</b>	<b>45.97%</b>	<b>(\$36,414,135.50)</b>	<b>(\$37,019,277.73)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$9,906,061.06					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,601,900.49</b>	<b>\$78,422,591.87</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$60,758.02	28.93%	28.93%	(\$149,241.98)	(\$149,241.98)
OTHER LOCAL SOURCES	\$1,281,189.61	\$1,282,189.61	\$457,375.37	35.70%	35.67%	(\$823,814.24)	(\$824,814.24)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,491,189.61</b>	<b>\$1,492,189.61</b>	<b>\$518,133.39</b>	<b>34.75%</b>	<b>34.72%</b>	<b>(\$973,056.22)</b>	<b>(\$974,056.22)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$914,520.80	\$432,429.46	47.59%	47.28%	(\$476,317.07)	(\$482,091.34)
<b>TOTAL STATE SOURCES</b>	<b>\$1,073,635.53</b>	<b>\$1,079,409.80</b>	<b>\$432,429.46</b>	<b>40.28%</b>	<b>40.06%</b>	<b>(\$641,206.07)</b>	<b>(\$646,980.34)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,179,764.45	\$8,590,589.08	\$3,767,960.38	46.06%	43.86%	(\$4,411,804.07)	(\$4,822,628.70)
<b>OTHER FINANCING SOURCES</b>							
	\$1,213,678.04	\$1,502,769.48	\$235,171.65	19.38%	15.65%	(\$978,506.39)	(\$1,267,597.83)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,958,267.63</b>	<b>\$12,664,957.97</b>	<b>\$4,953,694.88</b>	<b>41.42%</b>	<b>39.11%</b>	<b>(\$7,004,572.75)</b>	<b>(\$7,711,263.09)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,862,202.84</b>	<b>\$13,568,893.18</b>	<b>\$4,953,694.88</b>	<b>38.51%</b>	<b>36.51%</b>	<b>(\$7,908,507.96)</b>	<b>(\$8,615,198.30)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,263,060.78	\$5,432,107.14	\$2,554,993.81	48.55%	47.04%	(\$2,708,066.97)	(\$2,877,113.33)
SUPPORT SERVICES	\$1,825,735.35	\$2,374,755.61	\$868,058.74	47.55%	36.55%	(\$957,676.61)	(\$1,506,696.87)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,058,109.71	\$1,662,987.64	41.40%	40.98%	(\$2,353,777.95)	(\$2,395,122.07)
OTHER FINANCING	\$679,635.91	\$698,285.12	\$321,727.60	47.34%	46.07%	(\$357,908.31)	(\$376,557.52)
<b>TOTAL EXPENDITURES</b>	<b>\$11,785,197.63</b>	<b>\$12,563,257.58</b>	<b>\$5,407,767.79</b>	<b>45.89%</b>	<b>43.04%</b>	<b>(\$6,377,429.84)</b>	<b>(\$7,155,489.79)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$1,077,005.21	\$1,005,635.60					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,862,202.84</b>	<b>\$13,568,893.18</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2014

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$12,826.68	\$16,291.47	N/A	N/A	\$16,291.47	\$3,464.79
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$5,435,000.00	100.00%	100.00%	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,435,000.00</b>	<b>\$5,447,826.68</b>	<b>\$5,451,291.47</b>	<b>100.30%</b>	<b>100.06%</b>	<b>\$16,291.47</b>	<b>\$3,464.79</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,544,920.98</b>	<b>\$12,557,747.66</b>	<b>\$5,451,291.47</b>	<b>43.45%</b>	<b>43.41%</b>	<b>(\$7,093,629.51)</b>	<b>(\$7,106,456.19)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$375,000.00	\$303,624.60	\$132,500.00	N/A	43.64%	(\$242,500.00)	(\$171,124.60)
SUPPORT SERVICES	\$1,730,464.34	\$3,608,006.80	\$1,680,187.38	97.09%	46.57%	(\$50,276.96)	(\$1,927,819.42)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$81,650.00	N/A	N/A	\$81,650.00	\$0.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,730,697.05	\$610,494.18	5.85%	7.90%	(\$9,828,962.46)	(\$7,120,202.87)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$764,483.92	\$764,483.92	N/A	N/A	\$764,483.92	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$12,544,920.98</b>	<b>\$12,488,462.37</b>	<b>\$3,269,315.48</b>	<b>26.06%</b>	<b>26.18%</b>	<b>(\$9,275,605.50)</b>	<b>(\$9,219,146.89)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$0.00	\$69,285.29					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,544,920.98</b>	<b>\$12,557,747.66</b>					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$1,348,675.54	29.11%	29.11%	(\$3,284,241.46)	(\$3,284,241.46)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$137,238.56	N/A	N/A	\$137,238.56	\$137,238.56
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,632,917.00</b>	<b>\$4,632,917.00</b>	<b>\$1,485,914.10</b>	<b>32.07%</b>	<b>32.07%</b>	<b>(\$3,147,002.90)</b>	<b>(\$3,147,002.90)</b>
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$1,349,316.80	99.61%	99.61%	(\$5,256.75)	(\$5,256.75)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,987,490.55</b>	<b>\$5,987,490.55</b>	<b>\$2,835,230.90</b>	<b>47.35%</b>	<b>47.35%</b>	<b>(\$3,152,259.65)</b>	<b>(\$3,152,259.65)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,947,737.49</b>	<b>\$10,947,737.49</b>	<b>\$4,321,145.00</b>	<b>39.47%</b>	<b>39.47%</b>	<b>(\$6,626,592.49)</b>	<b>(\$6,626,592.49)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,968,104.69	81.74%	81.74%	(\$1,110,132.63)	(\$1,110,132.63)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$6,078,237.32</b>	<b>\$6,078,237.32</b>	<b>\$4,968,104.69</b>	<b>81.74%</b>	<b>81.74%</b>	<b>(\$1,110,132.63)</b>	<b>(\$1,110,132.63)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$4,869,500.17	\$4,869,500.17					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,947,737.49</b>	<b>\$10,947,737.49</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2014

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-13</b>	<b>\$25,871,392.63</b>	<b>\$25,871,392.63</b>					
LOCAL SOURCES	\$32,534,380.11	\$32,606,906.25	\$10,174,424.21	31.27%	31.20%	(\$22,359,955.90)	(\$22,432,482.04)
STATE SOURCES	\$32,086,388.49	\$32,092,162.76	\$18,428,272.25	57.43%	57.42%	(\$13,658,116.24)	(\$13,663,890.51)
FEDERAL SOURCES	\$9,038,984.54	\$9,449,809.17	\$4,074,196.22	45.07%	43.11%	(\$4,964,788.32)	(\$5,375,612.95)
OTHER FINANCING SOURCES	\$14,425,616.03	\$15,476,699.39	\$7,791,950.76	54.01%	50.35%	(\$6,633,665.27)	(\$7,684,748.63)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$88,085,369.17</b>	<b>\$89,625,577.57</b>	<b>\$40,468,843.44</b>	<b>45.94%</b>	<b>45.15%</b>	<b>(\$47,616,525.73)</b>	<b>(\$49,156,734.13)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$113,956,761.80</b>	<b>\$115,496,970.20</b>	<b>\$40,468,843.44</b>	<b>35.51%</b>	<b>35.04%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,881,683.45	\$40,675,843.23	\$19,221,415.18	47.02%	47.26%	(\$21,660,268.27)	(\$21,454,428.05)
SUPPORT SERVICES	\$26,811,046.33	\$29,785,457.53	\$15,121,133.78	56.40%	50.77%	(\$11,689,912.55)	(\$14,664,323.75)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,349,339.20	\$1,864,097.71	45.15%	42.86%	(\$2,264,607.03)	(\$2,485,241.49)
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,730,697.05	\$610,494.18	5.85%	7.90%	(\$9,828,962.46)	(\$7,120,202.87)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,968,104.69	81.74%	81.74%	(\$1,110,132.63)	(\$1,110,132.63)
OTHER FINANCING	\$9,980,616.03	\$11,026,913.75	\$3,357,195.50	33.64%	30.45%	(\$6,623,420.53)	(\$7,669,718.25)
<b>TOTAL EXPENDITURES</b>	<b>\$98,319,744.51</b>	<b>\$99,646,488.08</b>	<b>\$45,142,441.04</b>	<b>45.91%</b>	<b>45.30%</b>	<b>(\$53,177,303.47)</b>	<b>(\$54,504,047.04)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/14</b>	<b>\$15,637,017.29</b>	<b>\$15,850,482.12</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$113,956,761.80</b>	<b>\$115,496,970.20</b>					