

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED

	Budgeted	Current Month	YTD	Budget Balance	Page Reference
Revenue					
Education & General					
State Funds	\$ 9,081,199.00	\$ 705,145.64	\$ 6,799,920.27	\$ 2,281,278.73	2
Federal Funds	1,584,219.00	201,458.29	1,187,411.19	396,807.81	2
Local Funds	15,738,587.08	1,141,263.13	14,800,487.13	938,099.95	3
Sales & Services of Educ. Dept.	9,000.00	357.50	6,170.66	2,829.34	3
Miscellaneous	1,903,472.00	157,880.53	1,457,567.82	445,904.18	3
Total Educational & General	\$ 28,316,477.08	\$ 2,206,105.09	\$ 24,251,557.07	\$ 4,064,920.01	3
Student Aid	\$ 12,754,253.00	\$ 439,224.02	\$ 9,807,139.20	\$ 2,947,113.80	3
Auxiliary Enterprises	\$ 1,134,500.00	\$ 87,704.26	\$ 822,625.16	\$ 311,874.84	4
Total Income	\$ 42,205,230.08	\$ 2,733,033.37	\$ 34,881,321.43	\$ 7,323,908.65	4
Expenditures					
Education & General					
General Administration	\$ 1,028,247.81	\$ 84,995.12	\$ 799,362.66	\$ 228,885.15	4
Student Services and Admissions	1,573,284.18	164,385.96	1,290,943.99	282,340.19	4
General Institutional	3,349,769.45	275,960.09	2,802,270.97	547,498.48	5
Staff Benefits	3,554,296.00	307,969.95	2,681,435.93	872,860.07	6
Resident Instruction - Academic	6,534,827.05	628,203.16	5,494,783.22	1,040,043.83	6
Divisional Operating - Academic	675,237.05	75,686.47	592,020.24	83,216.81	7
Resident Instruction - Tech. Voc.	2,137,169.20	275,405.53	2,498,511.98	(361,342.78)	8
Divisional Operating - Tech. Voc.	493,117.88	31,599.31	439,726.18	53,391.70	8
Work Force Training & Development	1,237,861.80	120,682.06	853,733.18	384,128.62	9
Library and Instructional Media	481,297.87	35,557.44	381,728.12	99,569.75	9
Extension & Public Service	1,792,986.70	182,676.60	1,365,023.02	427,963.68	9
Special Items	246,952.00	14,969.65	276,009.83	(29,057.83)	10
Physical Plant Maintenance and Oper.	2,485,636.96	219,812.62	2,274,084.43	211,552.53	10
Extension Center Facilities	1,020,194.00	85,782.00	758,908.77	261,285.23	10
Total Educational & General	\$ 26,610,877.95	\$ 2,503,685.96	\$ 22,508,542.52	\$ 4,102,335.43	10
Student Aid	\$ 13,134,253.00	\$ 442,393.71	\$ 10,135,566.28	\$ 2,998,686.72	11
Debt Service	\$ 1,312,235.00	\$ -	\$ 1,493,020.19	\$ (180,785.19)	11
Auxiliary Enterprises	\$ 1,147,864.13	\$ 101,619.38	\$ 1,084,431.63	\$ 63,432.50	11
Total Expenditures	\$ 42,205,230.08	\$ 3,047,699.05	\$ 35,221,560.62	\$ 6,983,669.46	11
Excess Revenue / (Expenditures)	\$ -	\$ (314,665.68)	\$ (340,239.19)		
Cash and Certificate of Deposit Balance			\$ 19,673,660.66		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
<u>INCOME</u>				
Education & General Income:				
State Funds:				
State Appropriations - Academic	5,118,551.00	426,518.40	3,838,665.60	1,279,885.40
State Appropriations - Tech Voc	2,193,193.00	182,793.60	1,645,142.40	548,050.60
State Health Insurance	1,154,648.00	60,630.25	545,672.25	608,975.75
State Retirement Matching	460,000.00	42,798.65	383,416.96	76,583.04
State Contracts:				
TDJC - Hondo	-	-	2,347.50	(2,347.50)
Adult Basic Education	122,602.00	(26,534.03)	96,726.19	25,875.81
SWTJC Oil & Gas Initiative	-	13,656.37	202,343.68	(202,343.68)
TANF	32,205.00	1,628.20	14,124.48	18,080.52
Integrated Career Awareness	-	-	2,000.00	(2,000.00)
ABE Innovation Grant	-	3,654.20	69,481.21	(69,481.21)
Nursing At Risk	-	-	-	-
Total State Funds	<u>9,081,199.00</u>	<u>705,145.64</u>	<u>6,799,920.27</u>	<u>2,281,278.73</u>
Federal Funds:				
ABE - TANF	62,130.00	5,328.96	34,807.56	27,322.44
Adult Basic Education	646,017.00	125,979.58	501,632.45	144,384.55
ABE - In Service	-	1,982.62	7,411.27	(7,411.27)
ABE - Civics	102,000.00	9,539.53	57,594.94	44,405.06
Student Support Services	300,923.00	36,238.63	183,296.82	117,626.18
Educational Opportunity Center	226,197.00	9,073.52	196,139.53	30,057.47
Title V	-	-	25,223.70	(25,223.70)
Carl Perkins - Technical-Vocational	<u>246,952.00</u>	<u>13,315.45</u>	<u>181,304.92</u>	<u>65,647.08</u>
Total Federal Funds	<u>1,584,219.00</u>	<u>201,458.29</u>	<u>1,187,411.19</u>	<u>396,807.81</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:				
Lumina Foundation	300,000.00	3,061.35	57,817.35	242,182.65
Geoforce	-	721.87	8,781.25	(8,781.25)
Workforce Education	1,419,180.00	81,095.00	1,085,097.59	334,082.41
ABE - Other	-	70.00	1,700.00	(1,700.00)
Tuition	5,498,154.92	507,974.10	5,469,036.03	29,118.89
Fees	6,900,252.16	590,396.77	6,329,512.80	570,739.36
Less: Tuition & Fees Discounts	(900,000.00)	(90,419.46)	(1,046,433.39)	146,433.39
Taxes	<u>2,521,000.00</u>	<u>48,363.50</u>	<u>2,894,975.50</u>	<u>(373,975.50)</u>
Total Local Funds	<u>15,738,587.08</u>	<u>1,141,263.13</u>	<u>14,800,487.13</u>	<u>938,099.95</u>
 Sales and Services of Educ. Depts:	 9,000.00	 357.50	 6,170.66	 2,829.34
 Miscellaneous Income:				
Sul Ross Space Rental	1,270,272.00	106,292.56	956,633.04	313,638.96
Sul Ross Library Service	142,200.00	11,850.00	106,650.00	35,550.00
Interest	15,000.00	590.35	18,011.21	(3,011.21)
Indirect Cost Recovery	140,000.00	10,882.21	83,654.60	56,345.40
Library	12,000.00	1,963.25	12,548.55	(548.55)
Testing	140,000.00	5,473.00	77,337.40	62,662.60
Miscellaneous	<u>184,000.00</u>	<u>20,829.16</u>	<u>202,733.02</u>	<u>(18,733.02)</u>
Total Misc. Income	<u>1,903,472.00</u>	<u>157,880.53</u>	<u>1,457,567.82</u>	<u>445,904.18</u>
 Total Educational & Gen'l Income	 <u>28,316,477.08</u>	 <u>2,206,105.09</u>	 <u>24,251,557.07</u>	 <u>4,064,920.01</u>
 Student Aid Income:				
College Work Study	181,415.00	38,418.51	193,316.93	(11,901.93)
Pell Grant	12,000,000.00	346,447.51	7,155,122.84	4,844,877.16
Direct Student loan	-	28,827.00	1,728,275.00	(1,728,275.00)
Texas Grant	435,925.00	(4,125.00)	499,593.00	(63,668.00)
SEOG & Other Tuition Grants	<u>136,913.00</u>	<u>29,656.00</u>	<u>230,831.43</u>	<u>(93,918.43)</u>
Total Student Aid Income	<u>12,754,253.00</u>	<u>439,224.02</u>	<u>9,807,139.20</u>	<u>2,947,113.80</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:				
Dormitory Rentals	380,000.00	26,678.86	241,717.82	138,282.18
Bookstore Commission	80,000.00	-	7,958.68	72,041.32
Food Service Sales	545,000.00	41,987.67	436,833.94	108,166.06
Vending Machines	2,500.00	1,026.22	5,759.83	(3,259.83)
Interest	2,000.00	64.10	519.11	1,480.89
SWTNet	20,000.00	-	3,450.00	16,550.00
Daycare	100,000.00	17,276.40	122,679.30	(22,679.30)
Miscellaneous	5,000.00	671.01	3,706.48	1,293.52
Total Auxiliary Enterprise Income	<u>1,134,500.00</u>	<u>87,704.26</u>	<u>822,625.16</u>	<u>311,874.84</u>
 TOTAL INCOME	 <u>42,205,230.08</u>	 <u>2,733,033.37</u>	 <u>34,881,321.43</u>	 <u>7,323,908.65</u>
 EXPENDITURES				
Educational and General Expenditures:				
General Administration:				
Governing Board	9,000.00	3,043.84	8,927.88	72.12
Executive Direction	381,458.52	34,215.84	301,194.58	80,263.94
SACS	15,000.00	2,394.06	17,807.23	(2,807.23)
Business Office	622,789.29	45,341.38	471,432.97	151,356.32
Total General Administration	<u>1,028,247.81</u>	<u>84,995.12</u>	<u>799,362.66</u>	<u>228,885.15</u>
 Student Services and Admissions:				
Registrar's Office	259,563.53	29,882.57	235,426.25	24,137.28
Student Services Office	127,288.22	17,222.96	145,419.23	(18,131.01)
Counseling	415,037.08	33,769.84	310,953.51	104,083.57
Financial Aid	406,086.52	38,856.19	329,351.38	76,735.14
Student Activities	257,999.75	37,421.35	156,353.73	101,646.02
Student Recruitment	92,603.97	6,123.05	100,531.34	(7,927.37)
Student Support Services	12,345.11	1,110.00	11,062.36	1,282.75
Career Center	2,360.00	-	1,846.19	513.81
Total Student Services and Admissions	<u>1,573,284.18</u>	<u>164,385.96</u>	<u>1,290,943.99</u>	<u>282,340.19</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:				
Public Information	107,726.05	6,828.74	113,483.70	(5,757.65)
Dues	25,000.00	6,670.00	18,573.00	6,427.00
Audit	16,900.00	-	16,900.00	-
Catalog	8,550.00	-	8,550.00	-
Commencement	15,150.00	301.74	10,212.68	4,937.32
Legal fees	5,200.00	-	137.50	5,062.50
Official Functions	21,400.00	4,379.27	16,058.95	5,341.05
Bad Debt	95,000.00	8,597.62	136,706.47	(41,706.47)
Printing Center	157,517.48	(11,704.47)	138,632.71	18,884.77
Computer Center	561,361.94	48,790.77	456,278.62	105,083.32
Network Management	383,106.44	12,864.85	281,475.81	101,630.63
Instructional IT Support	211,961.43	25,480.52	187,704.45	24,256.98
Web Presence	33,845.79	2,874.62	23,939.46	9,906.33
Technology Improvements	218,000.00	23,368.50	239,295.76	(21,295.76)
Distance Learning	334,105.09	49,006.85	328,205.16	5,899.93
Central Telephone	179,185.00	41,397.62	252,567.75	(73,382.75)
Central Mail Service	5,220.00	9,704.24	18,325.24	(13,105.24)
Safety Program	3,000.00	-	12.00	2,988.00
Tax Appraisal Districts	40,000.00	24.50	98,425.67	(58,425.67)
Contingency	342,493.57	-	-	342,493.57
Faculty Development	79,520.00	7,465.50	60,257.05	19,262.95
AVP of Institutional Advancement	87,388.09	7,844.69	75,741.91	11,646.18
Institutional Planning	163,172.15	10,463.97	119,830.43	43,341.72
Institutional Effectiveness	-	-	-	-
Institutional Advancement	59,829.66	5,007.01	39,577.03	20,252.63
Testing	195,136.76	16,593.55	161,379.62	33,757.14
Recycling Program	-	-	-	-
Total General Institutional	<u>3,349,769.45</u>	<u>275,960.09</u>	<u>2,802,270.97</u>	<u>547,498.48</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:				
Group Health Insurance	2,309,296.00	189,050.91	1,701,955.61	607,340.39
Worker's Comp. Ins.	50,000.00	173.00	7,594.75	42,405.25
Unemployment Comp.	15,000.00	-	-	15,000.00
FICA (Medicare)	260,000.00	29,774.24	208,305.37	51,694.63
State Retirement Matching	920,000.00	88,971.80	763,580.20	156,419.80
Total Staff Benefits	<u>3,554,296.00</u>	<u>307,969.95</u>	<u>2,681,435.93</u>	<u>872,860.07</u>
Resident Instruction - Academic:				
Faculty Salaries	3,746,291.76	391,120.49	3,686,673.86	59,617.90
Evening and Summer Salaries	1,725,000.00	140,298.37	991,726.93	733,273.07
Instructional Administration	606,829.44	50,789.93	462,907.94	143,921.50
Del Rio Center Administration	160,956.13	16,474.11	123,752.51	37,203.62
Eagle Pass Center Administration	181,226.94	15,352.65	131,475.70	49,751.24
Other Outreach Administration	114,522.78	14,167.61	98,246.28	16,276.50
Total Resident Instruction - Acad.	<u>6,534,827.05</u>	<u>628,203.16</u>	<u>5,494,783.22</u>	<u>1,040,043.83</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:				
Biology	57,722.40	4,895.92	59,314.58	(1,592.18)
Business Administration	6,068.80	182.34	5,692.33	376.47
Journalism	1,976.00	0.42	4,325.95	(2,349.95)
Developmental Programs	138,834.78	14,576.49	99,058.97	39,775.81
Physical Education	62,659.42	8,564.07	65,757.99	(3,098.57)
College Success Skills	3,240.00	123.70	2,986.38	253.62
ESL	5,990.00	4,824.86	40,314.88	(34,324.88)
Humanities	2,310.00	(598.15)	1,048.42	1,261.58
Art	6,614.59	1,502.58	5,889.72	724.87
Theatre	-	-	23.11	(23.11)
Music	2,965.00	719.54	2,802.83	162.17
Spanish	930.00	-	45.00	885.00
Computer Science	7,418.40	4,222.98	9,510.13	(2,091.73)
English	20,706.00	1,590.31	17,386.54	3,319.46
Philosophy	1,260.00	-	413.24	846.76
Speech	4,792.80	673.11	5,534.31	(741.51)
Math	15,948.00	1,856.52	14,725.23	1,222.77
Student Success Center	295,961.66	27,959.80	221,137.78	74,823.88
Chemistry	6,925.60	1,157.24	4,015.66	2,909.94
Physics	-	-	-	-
Psychology	9,372.80	1,267.15	8,720.21	652.59
History	9,112.80	1,017.85	9,200.19	(87.39)
Sociology	2,460.00	412.90	3,339.47	(879.47)
Economics	3,331.20	190.26	4,556.24	(1,225.04)
Leadership	1,460.00	57.69	958.48	501.52
Government	7,176.80	488.89	5,262.60	1,914.20
Total Divisional Operating - Academic	<u>675,237.05</u>	<u>75,686.47</u>	<u>592,020.24</u>	<u>83,216.81</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:				
Faculty Salaries	1,707,467.22	225,946.64	2,046,535.53	(339,068.31)
Evening and Summer Salaries	275,000.00	36,812.49	337,876.94	(62,876.94)
Instructional Administration	1,280.00	17.89	351.67	928.33
Tech/Voc Director	90,188.68	7,658.76	68,856.35	21,332.33
Eagle Pass Center Administration	33,991.79	2,534.91	22,977.93	11,013.86
Del Rio Center Administration	29,241.51	2,434.84	21,913.56	7,327.95
Resident Instruction - Tech-Voc	<u>2,137,169.20</u>	<u>275,405.53</u>	<u>2,498,511.98</u>	<u>(361,342.78)</u>
Divisional Operating - Tech-Voc:				
Teacher Preparation (AA)	1,050.00	-	943.90	106.10
Wildlife Management	9,520.00	909.84	9,392.83	127.17
Teacher Aid (AAS)	544.00	-	-	544.00
Mid-Management	8,784.80	247.70	8,270.32	514.48
Computer Information Systems	4,609.60	174.21	4,307.80	301.80
Administrative Information Technology	3,413.60	23.58	1,658.76	1,754.84
Cosmetology	28,706.40	2,557.51	19,786.84	8,919.56
Auto Mechanics	23,976.00	924.64	25,305.95	(1,329.95)
Air-Conditioning	20,205.00	515.58	17,265.17	2,939.83
Diesel Technology	18,220.00	559.12	18,564.19	(344.19)
Welding	49,550.00	1,629.46	44,945.72	4,604.28
Construction	4,752.00	1,376.64	7,581.49	(2,829.49)
Radiologic Technology	38,494.66	3,320.46	32,885.76	5,608.90
Child Development	3,348.80	104.45	1,775.76	1,573.04
Criminal Justice	5,583.00	27.61	8,700.19	(3,117.19)
Auto Body	14,880.00	808.53	16,269.59	(1,389.59)
A D N	80,493.34	7,941.91	77,732.06	2,761.28
Licensed Vocational Nursing	176,986.68	10,478.07	144,339.85	32,646.83
Total Divisional Operating - Tech-Voc	<u>493,117.88</u>	<u>31,599.31</u>	<u>439,726.18</u>	<u>53,391.70</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development				
Work Force Ed Director	206,567.94	17,700.35	151,706.25	54,861.69
Law Enforcement Academy	178,306.17	37,730.24	158,972.44	19,333.73
Truck Driving	333,199.40	36,146.51	291,498.37	41,701.03
Emergency Medical Technician	22,080.00	1,136.85	12,925.78	9,154.22
Other Health Occupations	327,388.29	16,821.13	138,278.42	189,109.87
Community Education - Non-credit	36,880.00	2,371.38	26,327.22	10,552.78
Adult	-	-	546.67	(546.67)
Retailing	9,320.00	-	-	9,320.00
Computer Training	6,480.00	328.80	1,928.15	4,551.85
Lineman Training	44,800.00	-	2,121.08	42,678.92
Other Law Enforcement	21,920.00	3,759.58	19,969.42	1,950.58
Other WFD Courses	50,920.00	4,687.22	49,459.38	1,460.62
Total Work Force Training & Dev.	<u>1,237,861.80</u>	<u>120,682.06</u>	<u>853,733.18</u>	<u>384,128.62</u>
Library and Instructional Media:				
Uvalde	334,631.33	17,418.39	236,510.37	98,120.96
Del Rio	66,525.31	5,274.79	50,832.34	15,692.97
Eagle Pass	37,390.31	8,844.59	61,137.52	(23,747.21)
Instructional Media	42,750.92	4,019.67	33,247.89	9,503.03
Total Library and Instructional Media	<u>481,297.87</u>	<u>35,557.44</u>	<u>381,728.12</u>	<u>99,569.75</u>
Extension and Public Service:				
Adult Basic Education	964,954.00	117,924.86	712,296.89	252,657.11
SWTJC Oil & Gas Initiative	-	13,656.37	202,343.68	(202,343.68)
Student Support Services	300,923.00	(145,058.19)	2,000.00	298,923.00
Upward Bound	-	183,296.82	183,296.82	(183,296.82)
Educational Opportunity Center	226,197.00	9,073.52	196,139.53	30,057.47
Lumina Foundation	300,000.00	3,061.35	57,817.35	242,182.65
Geoforce	912.70	721.87	8,781.25	(7,868.55)
TDCJ	-	-	2,347.50	(2,347.50)
Total Extension and Public Service	<u>1,792,986.70</u>	<u>182,676.60</u>	<u>1,365,023.02</u>	<u>427,963.68</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:				
Carl Perkins - Basic	246,952.00	13,315.45	181,304.92	65,647.08
Integrated Career Awareness	-	(2,000.00)	-	-
ABE Innovation Grant	-	3,654.20	69,481.21	(69,481.21)
Nursing At Risk	-	-	-	-
Title V	-	-	25,223.70	(25,223.70)
Total Special Items	<u>246,952.00</u>	<u>14,969.65</u>	<u>276,009.83</u>	<u>(29,057.83)</u>
Physical Plant Maintenance and Op:				
General Services	184,086.66	14,542.44	203,661.64	(19,574.98)
Transportation	196,362.97	(5,674.97)	152,007.57	44,355.40
Campus Police	123,621.26	17,384.14	149,044.55	(25,423.29)
Building Maintenance	668,016.24	60,635.03	610,290.06	57,726.18
Custodial Services	493,246.49	51,593.64	476,122.87	17,123.62
Grounds Maintenance	136,603.34	18,198.05	133,494.89	3,108.45
Utilities	683,700.00	63,134.29	549,462.85	134,237.15
Total Physical Plant Maint. and Op.	<u>2,485,636.96</u>	<u>219,812.62</u>	<u>2,274,084.43</u>	<u>211,552.53</u>
Extension Center Facilities:				
Uvalde and Other	24,002.00	6,100.00	33,364.77	(9,362.77)
Del Rio	444,148.00	22,182.00	203,304.00	240,844.00
Eagle Pass	552,044.00	57,500.00	522,240.00	29,804.00
Total Extension Center Facilities	<u>1,020,194.00</u>	<u>85,782.00</u>	<u>758,908.77</u>	<u>261,285.23</u>
Total Educational and General	<u>26,610,877.95</u>	<u>2,503,685.96</u>	<u>22,508,542.52</u>	<u>4,102,335.43</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE NINE MONTHS ENDED MAY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:				
Department Aid Salaries	30,000.00	3,169.69	23,306.62	6,693.38
College Work Study	181,415.00	38,418.51	193,316.93	(11,901.93)
PELL	12,000,000.00	346,447.51	7,155,122.84	4,844,877.16
Direct Student loan	-	28,827.00	1,728,275.00	(1,728,275.00)
Texas Grant	435,925.00	(4,125.00)	499,593.00	(63,668.00)
SEOG & Other Tuition Grants	136,913.00	29,656.00	230,831.43	(93,918.43)
TPEG	350,000.00	-	305,120.46	44,879.54
Total Student Aid	<u>13,134,253.00</u>	<u>442,393.71</u>	<u>10,135,566.28</u>	<u>2,998,686.72</u>
Capital Items				
Debt Service	<u>1,312,235.00</u>	<u>-</u>	<u>1,493,020.19</u>	<u>(180,785.19)</u>
Auxiliary Enterprises:				
Dormitories	172,985.05	26,985.34	182,421.23	(9,436.18)
Food Service	369,306.40	36,448.31	363,448.17	5,858.23
Student Center	49,228.00	3,909.99	38,035.21	11,192.79
Day Care Center	248,844.68	31,136.35	219,183.82	29,660.86
Rodeo Team	170,000.00	474.39	168,085.76	1,914.24
Livestock Operations	37,500.00	-	28,863.14	8,636.86
SWTNet	-	-	2,520.00	(2,520.00)
Sul Ross Scholarships	-	171.00	4,065.00	(4,065.00)
Staff Scholarships	100,000.00	2,494.00	77,809.30	22,190.70
Total Auxiliary Enterprises	<u>1,147,864.13</u>	<u>101,619.38</u>	<u>1,084,431.63</u>	<u>63,432.50</u>
 TOTAL EXPENDITURES	 <u>\$ 42,205,230.08</u>	 <u>\$ 3,047,699.05</u>	 <u>\$ 35,221,560.62</u>	 <u>\$ 6,983,669.46</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS - UNAUDITED
May 31, 2014

Assets

Current Assets

Cash and cash equivalents	\$ 4,424,447
Accounts receivable, net	3,926,734
Taxes receivable, net	271,163
Inventories	102,033
Prepaid expenses	92,307
Total Current Assets	<u>8,816,684</u>

Noncurrent Assets

Restricted cash and cash equivalents	15,292,785
Endowment investments	189,392
Other long-term investments	45,300
Capital assets, net	26,300,938
Total Noncurrent Assets	<u>41,828,415</u>

Total Assets \$ 50,645,099

Liabilities

Current Liabilities

Accounts payable	\$ 448,861
Accrued liabilities	343,126
Deposits	215,924
Funds held for others	6,866
Deferred Revenues	4,204,451
Lease payable	58,276
Notes payable - current	632,278
Bonds payable - current	360,000
Total Current Liabilities	<u>6,269,782</u>

Noncurrent liabilities

Bonds payable	24,962,257
Maintenance notes	2,500,000
Total Noncurrent Liabilities	<u>27,462,257</u>

Total Liabilities 33,732,039

Net Assets at 5/31/2014 \$ 16,913,061

Net Assets at 09/01/2013 17,253,300

Increase (Decrease) in Net Assets \$ -340,239

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
MAY 31, 2014**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 916,304.96	\$ 2,800,000.00	\$ 9,391.65	\$ 3,725,696.61
Debt Service	-	1,063,000.00	-	1,063,000.00
State Appropriated	26,352.32	-	-	26,352.32
Student Center & Housing	587,554.50	-	-	587,554.50
Restricted Funds	224,633.15	-	-	224,633.15
Payroll	17,788.92	-	-	17,788.92
General	156,829.55	-	-	156,829.55
Bob Culp Memorial	2,297.28	5,000.00	-	7,297.28
State Grants	310,962.79	-	-	310,962.79
College Work Study	7,782.06	-	-	7,782.06
DFAFS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CURRENT FUNDS	<u>2,250,505.53</u>	<u>3,868,000.00</u>	<u>9,391.65</u>	<u>6,127,897.18</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
MAY 31, 2014**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 9,549.73	\$ 100,000.00	\$ -	\$ 109,549.73
Ettie R. Garner	536.64	65,000.00	-	65,536.64
Will C. Miller	563.53	90,000.00	-	90,563.53
John N. Garner	438,720.82	1,108,500.00	-	1,547,220.82
Kathleen Luby	10,222.96	90,000.00	-	100,222.96
S. C. & H. Bond	27,057.72	-	-	27,057.72
Tom & Hope Witt Memorial	6,569.71	800,000.00	-	806,569.71
Ross Brumfield Memorial	948.23	90,000.00	-	90,948.23
Laura O. Bunton Memorial	428.71	55,000.00	-	55,428.71
CDA	3,726.24	10,000.00	-	13,726.24
San Antonio Livestock	9,891.95	82,000.00	-	91,891.95
Student Club	9,869.47	-	-	9,869.47

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
MAY 31, 2014**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ 7,971.77	\$ 35,000.00	\$ -	\$ 42,971.77
Building Fund	997,070.20	9,240,000.00	-	10,237,070.20
Irene Schleicher	8,667.33	73,000.00	-	81,667.33
Gilbert C. Bermea	489.11	15,000.00	-	15,489.11
R. Burgess	644.90	45,000.00	-	45,644.90
A.C. & Lucille Mogford	<u>30,834.46</u>	<u>83,500.00</u>	<u>-</u>	<u>114,334.46</u>
TOTAL OTHER FUNDS	<u>1,563,763.48</u>	<u>11,982,000.00</u>	<u>-</u>	<u>13,545,763.48</u>
TOTAL FUNDS	<u>\$ 3,814,269.01</u>	<u>\$ 15,850,000.00</u>	<u>\$ 9,391.65</u>	<u>\$ 19,673,660.66</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MAY 31, 2014**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200122495	31 days	0.25%	06/19/2014		\$2,000,000.00	
200122166	182 days	0.45%	09/18/2014		800,000.00	\$2,800,000.00
<u>DEBT SERVICE</u>						
200119728	18 MO.	0.65%	06/03/2014	\$115,000.00		
200121042	364 days	0.55%	07/25/2014	640,000.00		
200121157	364 days	0.55%	08/29/2014	70,000.00		
200121489	364 days	0.55%	11/14/2014	238,000.00		1,063,000.00
<u>AUXILIARY</u>						
					0.00	0.00
<u>ETTIE R. GARNER</u>						
200122081	6 MO.	0.45%	07/24/2014	10,000.00		
200120964	364 days	0.55%	07/18/2014	30,000.00		
200121443	364 days	0.55%	10/17/2014	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200122081	6 MO.	0.45%	07/24/2014	20,000.00		
200121443	364 days	0.55%	10/17/2014	30,000.00		
200121898	364 days	0.55%	01/16/2015	40,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200122081	6 MO.	0.45%	07/24/2014	5,000.00		
200121496	12 MO.	0.55%	11/19/2014	40,000.00		
200121898	364 days	0.55%	01/16/2015	10,000.00		55,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200122081	6 MO.	0.45%	07/24/2014	17,000.00		
200121443	364 days	0.55%	10/17/2014	25,000.00		
200121898	364 days	0.55%	01/16/2015	40,000.00		82,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MAY 31, 2014

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200121217	364 days	0.55%	08/22/2014	70,000.00		
200121443	364 days	0.55%	10/17/2014	75,000.00		
200121496	12 MO.	0.55%	11/19/2014	372,000.00		
200122128	18 MO.	0.65%	08/25/2015	106,500.00		
200122139	18 MO.	0.65%	09/04/2015	485,000.00		1,108,500.00
<u>IRENE SCHLIECHER</u>						
200121443	364 days	0.55%	10/17/2014	5,000.00		
200121496	12 MO.	0.55%	11/19/2014	8,000.00		
200122200	18 MO.	0.65%	09/29/2015	60,000.00		73,000.00
<u>GILBERT C. BERMEA</u>						
200121443	364 days	0.55%	10/17/2014	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200120964	364 days	0.55%	07/18/2014	120,000.00		
200121217	364 days	0.55%	08/22/2014	10,000.00		
200121443	364 days	0.55%	10/17/2014	105,000.00		
200121496	12 MO.	0.55%	11/19/2014	305,000.00		
200122082	364 days	0.55%	01/23/2015	250,000.00		
200122128	18 MO.	0.65%	08/25/2015	10,000.00		800,000.00
<u>KATHLEEN LUBY</u>						
200122081	6 MO.	0.45%	07/24/2014	75,000.00		
200121898	364 days	0.55%	01/16/2015	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200122081	6 MO.	0.45%	07/24/2014	10,000.00		
200121217	364 days	0.55%	08/22/2014	20,000.00		
200121157	364 days	0.55%	08/29/2014	60,000.00		90,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MAY 31, 2014**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200122081	6 MO.	0.45%	07/24/2014	10,000.00		
200121443	364 days	0.55%	10/17/2014	25,000.00		35,000.00
<u>R. BURGESS</u>						
200121443	364 days	0.55%	10/17/2014	35,000.00		
200121898	364 days	0.55%	01/16/2015	10,000.00		45,000.00
<u>PIONEER FUND</u>						
200122081	6 MO.	0.45%	07/24/2014	75,000.00		
200121443	364 days	0.55%	10/17/2014	25,000.00		100,000.00
<u>CDA FUND</u>						
200122081	6 MO.	0.45%	07/24/2014	5,000.00		
200121443	364 days	0.55%	10/17/2014	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200122270	3 MO.	0.35%	06/25/2014	200,000.00		
200122271	6 MO.	0.55%	09/25/2014	1,500,000.00		
200121443	364 days	0.55%	10/17/2014	40,000.00		
200122272	276 days	0.55%	12/26/2014	2,000,000.00		
200122273	12 MO.	0.55%	03/25/2015	5,500,000.00		9,240,000.00
<u>BOB CULP</u>						
200122081	6 MO.	0.45%	07/24/2014	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200122128	18 MO.	0.65%	08/25/2015	83,500.00		83,500.00
				<u>\$ 13,050,000.00</u>	<u>\$ 2,800,000.00</u>	<u>\$ 15,850,000.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MAY 31, 2014**

<u>ACCOUNT</u>	<u>CD #</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>
<u>MATURITIES</u>					
JOINT	200122391	31 days	0.30%	05/19/2014	\$2,000,000.00
 <u>RENEWALS/NEW</u>					
JOINT	200122495	31 days	0.25%	06/19/2014	\$2,000,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
MAY 31, 2014**

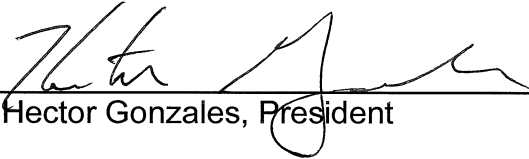
<u>SCHOLARSHIP</u>	<u>AMOUNT</u>
Anna Baker	\$ 11,852.21
Reva Burns	20,329.24
Charles & Polly Chandler	42,304.62
Del Rio Intl	11,855.06
Rodolfo R. Flores	12,524.79
Sterling Fly	11,328.49
K & H Hornby	12,266.15
Locke & Zaiglin	45,447.06
A.C. & Lucille Mogford	116,385.17
Kilpatrick Memorial	10,119.71
Jason Kincaid	21,044.02
Kirchner	108,936.57
Rose Koehl	10,652.64
Stephen Lindsey	11,421.85
Rory Malloy	12,181.60
Mary Powers	12,667.66
Bill Nunley	13,654.66
SWTJC Memorial	30,402.80
SWTJC Pioneer	56,137.97
Baltasar Ramirez	11,800.56
Vic Leon Tucker	11,357.61
Eloy Reyes	12,138.55
Lupe E. Hernandez	13,647.46
Wayne, Evalyn and Gary Matthews	15,020.74
Bobby Wayne Hatley	11,168.62
Kenneth Shackelford	18,106.40
Dr. Tomas Rivera	11,881.02
Bob McKinney	17,875.75
SWTJC Phil Lyne	29,917.36
Estella Finley	10,826.98
Los Palominos	56,029.03
TOTAL	\$ 791,282.35
 <u>SCHOLARSHIPS UNDER \$10,000.00</u>	 <u>AMOUNT</u>
Georgia Gauthier	\$ 5,999.52
Gordon Hudson	7,279.94
Haskell Peanuts Hester	7,026.71
Colonel Victoria Zamarippa	5,648.09
Toney Keeney	4,012.37
SWTJC Del Rio Student Government	614.71
Garry Merritt	6,671.81
TOTAL UNDER \$10,000.00	\$ 37,253.15
TOTAL SCHOLARSHIPS	\$ 828,535.50

**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
MAY 31, 2014**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 4/30/2014	\$ 51,957.56	\$ 135,415.96
Current Month Activity	-	(56.30)
Corporate stocks - Balance 5/31/2014	\$ 51,957.56	\$ 135,359.66
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 4/30/2014	\$ 5,446.00	\$ 45,300.00
Current Month Activity	-	-
Corporate stocks - Balance 5/31/2014	\$ 5,446.00	\$ 45,300.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
MAY 31, 2014**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Anne H. Tarski, Vice President of Finance