



Executive Summary Finance Committee Meeting

DATE: September 18, 2025

TOPIC: Draft 2025 Levy

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Recommended for:

- ☐ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request to ask the Cook County Clerk to extend real estate tax collections to the District.

The attached documents offer a starting point for discussions to guide Administration from this draft to the final version of the levy that will be adopted after the public hearing at the December 4, 2025 Board of Education meeting.

Fiscal Impact:

The draft Levy for 2025 proposes a request for Capped Funds in the amount of \$28,095,000

Non-capped Debt Service Funds, per SD74's Debt Book prepared by PTMA, will be \$1,418,350

Recommendation:

This summary is for informational purposes. The Administration requests direction from the Finance Committee on next steps.