

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
FINANCE DEPARTMENT  
ODESSA, TEXAS**

**MEMORANDUM**

**TO: David Harwell**  
**FROM: Albessa Chavez**  
**DATE: June 6, 2018**  
**RE: Budget Amendment #4, Fiscal Year 2017-2018**

**General Fund:**

	<u>Estimated Revenues</u>
Foundation school funding from property value study for prior years	\$ 4,572,775
Adjust:	
estimated tax collections	3,080,000
estimated investment interest	170,000
estimated tuition revenues	94,130
estimated SHARS revenue	90,000
estimated insurance recovery	48,000
estimated cocurricular activities revenue	23,500
estimated gifts & bequests	23,000
estimated miscellaneous revenue	15,980
estimated rent revenue	12,500
estimated federal revenues	(38,000)
estimated state funding	(1,411,290)
Increase in Estimated Revenues	\$ 6,680,595
	<u>Appropriations</u>
Increase for discretionary activity for the year	\$ 462,000
Increase for fuel and vehicle repairs	75,000
Increase for estimated end of year payroll costs	3,100
Increase in Appropriations	\$ 540,100
Operating transfer in for close of Fund 679 2013 Bond Issue	\$ 149,311
Operating transfer in for close of Fund 681 2013 Maintenance Projects	51,337
Operating transfer in for close of Fund 686 2015 Capital Projects	1,197,002
Increase in Other Sources	\$ 1,397,650
<b>Net Increase in Fund Balance - General Fund</b>	<b>\$ 7,538,145</b>

**Debt Service Fund:**

	<u>Estimated Revenues</u>
Adjust estimated tax collections	\$ 348,000
Adjust estimated investment interest	36,000
Adjust estimated State Aid funding	(11,000)
Increase in estimated revenues	\$ 373,000
<b>Net Increase in Fund Balance - Debt Service Fund</b>	<b>\$ 373,000</b>