

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending December 31, 2005
General Overview**

All available funds for the quarter ending December 31, 2005 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period October 1, 2005 through December 31, 2005.

Texpool

| <u>Month</u> | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
|--------------|------------------------------|-----------------------|---------------------------|----------------------------|-------------------------|
| October | \$1,370,407 | \$0 | \$1,374,809 | \$4,402 | 3.78% |
| November | \$1,374,809 | \$0 | \$1,379,316 | \$4,507 | 3.99% |
| December | \$1,379,316 | \$0 | \$1,384,199 | \$4,882 | 4.17% |

TASB Lone Star Investment Pool

| <u>Month</u> | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
|--------------|------------------------------|-----------------------|---------------------------|----------------------------|-------------------------|
| October | \$5,564,600 | -\$2,177,816 | \$3,401,699 | \$14,916 | 3.65% |
| November | \$3,401,699 | -\$500,255 | \$2,911,549 | \$10,105 | 3.87% |
| December | \$2,911,549 | -\$100,000 | \$2,821,301 | \$9,752 | 4.05% |

Local Government Investment Cooperative (LOGIC)

| <u>Month</u> | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
|--------------|------------------------------|-----------------------|---------------------------|----------------------------|-------------------------|
| October | \$2,879,825 | -\$600,000 | \$2,285,985 | \$6,160 | 3.70% |
| November | \$2,285,985 | -\$475,000 | \$1,815,609 | \$4,624 | 3.88% |
| December | \$1,815,609 | \$0 | \$1,821,923 | \$6,314 | 4.09% |

TexStar

| <u>Month</u> | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
|--------------|------------------------------|-----------------------|---------------------------|----------------------------|-------------------------|
| October | \$2,840,996 | \$1,432,475 | \$4,282,802 | \$9,331 | 3.71% |
| November | \$4,282,802 | -\$17,363 | \$4,280,654 | \$15,216 | 3.92% |
| December | \$4,280,654 | \$27,196,374 | \$31,533,886 | \$56,857 | 4.18% |

MBIA

| <u>Month</u> | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
|--------------|------------------------------|-----------------------|---------------------------|----------------------------|-------------------------|
| October | \$3,847,942 | \$0 | \$3,860,198 | \$12,256 | 3.74% |
| November | \$3,860,198 | \$0 | \$3,872,778 | \$12,580 | 3.96% |
| December | \$3,872,778 | | \$3,886,513 | \$13,735 | 4.17% |

Investments Purchased thru A.J. Capital
Detail on Following Page

| | PAR <u>VALUE</u> | <u>PRINCIPAL</u> | ACCRUED <u>INTEREST</u> | PURCHASE <u>PRICE</u> | CURRENT MARKET |
|-------|---------------------|------------------|----------------------------|--------------------------|-------------------|
| TOTAL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Investment Balances by Fund

| | 2005-06 Interest Income <u>Amount Budgeted</u> | 2005-06 Interest Earned YTD 12/31/2005 | Investment Balance as of 12/31/2005 |
|----------------------|--|--|---|
| <u>Fund</u> | | | |
| 199 General | \$800,000 | \$268,886 | \$31,711,399 |
| 240 Food Service | | \$11,824 | \$805,809 |
| 521 Debt Service | | \$43,677 | \$7,514,335 |
| 600 Construction | | \$3,864 | \$232,501 |
| 197 Soft Drink | | \$3,624 | \$290,542 |
| 198 Special Projects | | \$11,391 | \$893,233 |
| | | <u>\$343,266</u> | <u>\$41,447,820</u> |

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

****Barbara B.Sabedra***

Barbara B.Sabedra
Investment Officer
Director of Accounting

****Ralph Seeley***

Ralph Seeley
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.