

To: Vanguard Participants

From: School Administration

Re: 403(b)/457(b) Administration Costs

Date:

You are receiving this communication due to your interest in establishing a 403(b) and/or 457(b) account with Vanguard. The district is contracted with U.S. OMNI & TSACG Compliance Services (OMNI-TSACG) to provide compliance administration for its 403(b) & 457(b) Plans. OMNI-TSACG is an independent provider of compliance administration services, and their service model requires the authorized investment providers in our plans to pay a nominal per participant fee.

Investment providers are given the ability to choose how they will handle the fee accessed to them. Most will pay the fee out of the investment-related expenses already being incurred by the employee, and some will add the fee to those expenses. Vanguard is one of those investment providers who add the fee to their investment expenses. Vanguard's practice is common amongst mutual fund providers who offer a do-it-yourself investment model. Currently this fee is \$2.25 monthly and will increase to \$2.50 on July 1, 2028.

Given this information, the district wanted to ensure you were aware of the Vanguard structure prior to your enrollment.

Should you have any questions you may contact our office at ...