

INFORMATION REPORTS

Statement of Net Position as of 12/31/17

Summary of Current Funds Revenues & Expenses as of 12/31/17

Quarterly Investment Report as of 11/30/17

Monthly Investment Report as of 12/31/17

Public Safety Training Center Construction Update for December 2017

AECOM monthly report for December 2017

Collin County Community College District
Statement of Net Position
December 31, 2017 and 2016

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 144,315,271	\$ 140,446,123
Short term investments	113,413,384	132,594,856
Accounts receivable (net of allowance for bad debt)	15,248,770	9,723,692
Tax receivable (net of allowance for bad debt)	3,161,568	2,794,171
Inventories	16,794	29,767
Prepaid expenses	127,637	219,448
Total current assets	<u>276,283,423</u>	<u>285,808,056</u>
Noncurrent assets		
Long term investments	14,509,815	-
Capital assets, net		
Not subject to depreciation	65,099,722	28,073,185
Subject to depreciation	255,865,888	262,674,007
Total noncurrent assets	<u>335,475,425</u>	<u>290,747,192</u>
Total assets	<u>\$ 611,758,849</u>	<u>\$ 576,555,248</u>
Deferred outflows related to pensions	<u>\$ 7,082,702</u>	<u>\$ 8,403,433</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 1,271,443	\$ 2,510,220
Accrued liabilities	168,344	220,430
Funds held for others	452,473	458,068
Unearned revenue	14,456,064	13,126,965
Accrued compensable absences payable	148,438	132,024
Bonds payable - current portion	3,520,000	3,385,000
Total current liabilities	<u>20,016,762</u>	<u>19,832,707</u>
Noncurrent liabilities		
Accrued compensable absences payable	914,041	901,468
Pension liability	21,234,239	21,734,977
Bonds payable	12,418,861	15,981,467
Total noncurrent liabilities	<u>34,567,141</u>	<u>38,617,912</u>
Total liabilities	<u>\$ 54,583,903</u>	<u>\$ 58,450,619</u>
Deferred inflows related to pensions	<u>\$ 5,725,926</u>	<u>\$ 6,276,680</u>
Net position		
Net investment in capital assets	303,934,320	271,395,901
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,253,717	991,630
Student loans	21,707	21,707
Reserve debt service	2,792,188	2,442,351
Unrestricted	250,527,650	245,379,792
Total net position	<u>\$ 558,529,582</u>	<u>\$ 520,231,382</u>

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
December 31, 2017

	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018 Budget	YTD Actuals	Percent Budget	FY 2017 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations	\$ 35,500,001	\$ 15,270,662	43.0 %	\$ 33,744,731	\$ 14,484,794	42.9 %
Tuition and Fees	35,444,982	16,772,223	47.3 %	35,859,000	15,517,962	43.3 %
Taxes for Current Operations	96,000,000	48,318,208	50.3 %	85,560,000	45,941,962	53.7 %
Investment Income	1,246,000	608,716	48.9 %	825,000	326,476	39.6 %
Miscellaneous	1,823,604	533,582	29.3 %	1,247,000	413,501	33.2 %
Auxiliary Enterprises-Sales/Services	1,750,710	793,997	45.4 %	2,650,123	1,077,021	40.6 %
Building Fund	360,000	282,709	78.5 %	560,000	194,203	34.7 %
Total Unrestricted	172,125,297	82,580,097	48.0 %	160,445,854	77,955,919	48.6 %
Restricted						
Grants and Contracts	27,582,749	13,821,010	50.1 %	33,736,356	11,393,522	33.8 %
State Allocation-On-Behalf Benefits	7,365,661	2,443,965	33.2 %	6,665,110	2,213,109	33.2 %
Debt Service- General Obligation Bonds	3,165,000	1,718,643	54.3 %	3,442,600	1,785,856	51.9 %
Total Restricted	38,113,410	17,983,617	47.2 %	43,844,066	15,392,488	35.1 %
Transfers						
Transfer to Stabilization and Startup Fund	20,000,000	-	0.0 %	14,200,000	-	0.0 %
Transfer to Auxiliary Fund-Childcare	-	-	-	308,379	96,811	31.4 %
Transfer to Aux-Athletics	215,000	-	0.0 %	-	-	-
Transfer to Grant Fund-Matching	95,725	19,379	20.2 %	94,248	21,246	22.5 %
Transfer Student Activity to current fund	-	197,326	-	-	-	-
Total Transfers	20,310,725	216,705	1.1 %	14,602,627	118,056	0.8 %
Total Revenues and Transfers	\$ 230,549,432	\$ 100,780,420	43.7 %	\$ 218,892,547	\$ 93,466,463	42.7 %
Expenses						
Unrestricted						
Instruction	\$ 70,518,594	\$ 23,490,352	33.3 %	\$ 73,226,917	\$ 22,888,010	31.3 %
Public Service	103,773	4,761	4.6 %	242,168	61,805	25.5 %
Academic Support	13,525,938	4,282,109	31.7 %	12,542,859	3,757,495	30.0 %
Student Services	15,557,332	4,346,050	27.9 %	14,025,246	3,878,640	27.7 %
Institutional Support	41,087,807	9,067,729	22.1 %	39,746,665	8,762,267	22.0 %
Operation and Maintenance of Plant	14,097,488	3,340,308	23.7 %	13,743,681	3,542,689	25.8 %
Revenue Bonds - 2008	1,111,261	-	0.0 %	1,113,337	-	0.0 %
Auxiliary Enterprises	2,378,887	795,828	33.5 %	3,953,289	914,634	23.1 %
Building Fund	36,138,187	6,305,817	17.4 %	48,062,000	2,432,742	5.1 %
Scholarship allowances	(5,500,000)	(1,833,333)	33.3 %	-	(1,286,751)	-
Total Unrestricted Expenses	189,019,267	49,799,620	26.3 %	206,656,162	44,951,531	21.8 %
Restricted						
Grants and Contracts-Scholarships	29,886,001	13,971,606	46.7 %	35,218,342	11,375,846	32.3 %
Debt Service - General Obligation	3,064,875	-	0.0 %	3,052,675	-	0.0 %
State Allocation-On-Behalf Benefits	7,365,661	2,443,965	33.2 %	6,665,110	2,213,109	33.2 %
Total Restricted Expenses	40,316,537	16,415,571	40.7 %	44,936,127	13,588,955	30.2 %
Other Transfers/Reserves						
Mandatory Transfers - Grants	95,725	19,379	20.2 %	94,248	21,246	22.5 %
Non-Mandatory Transfers - Auxiliary/Athletics	215,000	-	0.0 %	-	-	-
Non-Mandatory Transfers - Stabilization and Startup Fund	20,000,000	-	0.0 %	14,200,000	-	0.0 %
Non-Mandatory Transfers - Childcare	-	-	-	308,379	96,811	31.4 %
Non-Mandatory Transfers - Other	-	291,527	-	-	-	-
Reserves-Supplemental	1,672,700	-	0.0 %	1,497,774	-	0.0 %
Total Other Transfer/Reserves	21,983,425	310,907	1.4 %	16,100,401	118,056	0.7 %
Other Expenses/Adjustments						
Depreciation	9,157,386	3,032,151	33.1 %	8,392,630	2,917,175	34.8 %
Capitalized Expenses-Operating/Aux/Restricted	(2,621,217)	(572,793)	21.9 %	(2,186,344)	(484,156)	22.1 %
Capitalized Expenses-Building Fund	(36,233,667)	(6,261,546)	17.3 %	(44,530,713)	(2,040,852)	4.6 %
Bond Principal-GO	(2,425,000)	-	0.0 %	(2,320,000)	-	0.0 %
Bond Principal-Revenue	(1,095,000)	-	0.0 %	(1,065,000)	-	0.0 %
Total Other Expenses	(33,217,498)	(3,802,188)	11.4 %	8,392,630	392,167	4.7 %
Total Expenses and Transfers	260,476,615	62,723,910	24.1 %	276,085,320	59,050,710	21.4 %
Excess (Deficit) of Revenues Over Expenses	(29,927,183)	38,056,509	(127.2)%	(57,192,773)	34,415,754	(60.2)%
Total Expenses and Change to Net Position	\$ 230,549,432	\$ 100,780,420	43.7 %	\$ 218,892,547	\$ 93,466,463	42.7 %

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
December 31, 2017

	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018 Budget	YTD Actuals	Percent Budget	FY 2017 Budget	YTD Actuals	Percent Budget
Revenues						
State Appropriations	\$ 35,500,001	\$ 15,270,662	43.0 %	\$ 33,744,731	\$ 14,484,794	42.9 %
Tuition and Fees	35,444,982	16,772,223	47.3 %	35,859,000	15,517,962	43.3 %
Taxes for Current Operations	96,000,000	48,318,208	50.3 %	85,560,000	45,941,962	53.7 %
Investment Income	1,246,000	608,716	48.9 %	825,000	326,476	39.6 %
Miscellaneous	1,823,604	730,908	40.1 %	1,239,000	413,501	33.4 %
Total Revenues	\$ 170,014,587	\$ 81,700,716	48.1 %	\$ 157,227,731	\$ 76,684,695	48.8 %
Expenses						
Instruction	\$ 70,518,594	\$ 23,490,352	33.3 %	\$ 73,226,917	\$ 22,888,010	31.3 %
Public Service	103,773	4,761	4.6 %	242,168	61,805	25.5 %
Academic Support	13,525,938	4,282,109	31.7 %	12,542,859	3,757,495	30.0 %
Student Services	14,641,834	4,346,050	29.7 %	14,025,246	3,878,640	27.7 %
Institutional Support	41,087,807	9,067,729	22.1 %	39,746,665	8,762,267	22.0 %
Plant Operations & Maintenance	14,097,488	3,340,308	23.7 %	13,743,681	3,542,689	25.8 %
Scholarship Allowances	(5,500,000)	(1,833,333)	33.3 %	-	(1,286,751)	0.0 %
Total Unrestricted Expenses	153,975,434	42,697,976	27.7 %	153,527,536	41,604,155	27.1 %
Transfers						
Non-Mandatory:						
Stabilization and Startup Fund	20,000,000	-	0.0 %	14,200,000	-	0.0 %
Auxiliary/Childcare	215,000	-	0.0 %	308,379	96,811	31.4 %
Mandatory:						
Grants and Contracts	95,725	19,379	20.2 %	94,248	21,246	22.5 %
Debt Service - 2008 Bonds	1,111,261	-	0.0 %	1,113,337	-	0.0 %
Total Transfers	21,421,986	19,379	0.1 %	15,715,964	118,056	0.8 %
Reserves						
Reserves for Supplemental	1,672,700	-	0.0 %	1,497,774	-	0.0 %
Total Reserves	1,672,700	-	0.0 %	1,497,774	-	0.0 %
Other Expenses and adjustments						
Depreciation	9,157,386	3,032,151	33.1 %	8,392,630	2,917,175	34.8 %
Capitalized Expenses	(2,100,639)	(257,207)	12.2 %	(2,186,344)	(365,527)	16.7 %
Total Other Expenses	9,157,386	2,774,944	30.3 %	8,392,630	2,551,648	30.4 %
Total Expenses, Transfers, and Reserves	177,070,120	45,492,299	25.7 %	179,133,904	44,273,860	24.7 %
Excess (Deficit) of Revenues Over Expenses	(7,055,533)	36,208,417	(513.2)%	(21,906,173)	32,410,835	(148.0)%
Total Expenses and Change to Net Position	\$ 170,014,587	\$ 81,700,716	48.1 %	\$ 157,227,731	\$ 76,684,695	48.8 %

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 December 31, 2017

	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018	YTD	Percent	FY 2017	YTD	Percent
	Budget	Actuals	Budget	Budget	Actuals	Budget
Revenues Plus Transfers In						
Barnes & Noble Commission	\$ 740,000	\$ 357,306	48.3 %	\$ 600,000	\$ 555,770	92.6 %
Food services	563,750	295,712	52.5 %	530,653	40,955	7.7 %
Child Development Lab	-	-	-	499,801	163,450	32.7 %
Rentals-facilities, cell towers	280,480	88,471	31.5 %	280,480	87,653	31.3 %
Student activities (moved to unrestricted in 2017-18)	-	-	-	571,692	256,006	44.8 %
Print Shop/Copier	138,480	47,968	34.6 %	415,266	47,547	11.4 %
Miscellaneous	28,000	4,540	16.2 %	102,032	22,450	22.0 %
Transfer-in CUF (SAFAC) to Aux	215,000	-	0.0 %	-	-	-
Total	\$ 1,965,710	\$ 793,997	40.4 %	\$ 2,399,924	\$ 1,173,832	48.9 %
Expenses						
Salaries	\$ 734,857	\$ 234,768	31.9 %	\$ 965,709	\$ 230,073	23.8 %
Benefits	157,045	45,325	28.9 %	250,054	60,289	24.1 %
Supplies	125,084	35,282	28.2 %	221,058	39,845	18.0 %
Operating expenses	303,573	189,155	62.3 %	682,090	264,054	38.7 %
Travel	11,925	282	2.4 %	(861)	2,151	(249.9)%
Capital/non-capital	24,400	2,625	10.8 %	75,556	8,706	11.5 %
Contracted services	397,096	122,529	30.9 %	669,286	104,013	15.5 %
Scholarships	428,600	166,785	38.9 %	428,833	190,035	44.3 %
Total Expenses	2,182,580	796,751	36.5 %	3,291,725	899,167	27.3 %
Transfers/Reserves						
Transfer Out-Aux to CUF (SAFAC)	-	291,527	-	-	-	-
Reserves	182,500	-	0.0 %	80,331	-	0.0 %
Total Expenses & Transfers	182,500	1,088,278	596.3 %	3,291,725	899,167	27.3 %
Excess (Deficit) of Revenues Over Expenses	1,783,210	(294,280)	(16.5)%	(891,801)	274,665	(30.8)%
Total Expenses and Change in Net Position	\$ 1,965,710	\$ 793,997	40.4 %	\$ 2,399,924	\$ 1,173,832	48.9 %

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 December 31, 2017

	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018 Budget	YTD Actuals	Percent Budget	FY 2017 Budget	YTD Actuals	Percent Budget
Revenues						
TIF Payment-City of Frisco	\$ -	\$ -	-	\$ 200,000	\$ -	0.0 %
Investment Income	360,000	282,709	78.5 %	360,000	194,203	53.9 %
Total Revenues	360,000	282,709	78.5 %	560,000	194,203	34.7 %
Non-mandatory Transfer						
Transfer from Current Unrestricted	-	-	-	14,200,000	-	0.0 %
Total Revenues and Transfers	\$ 360,000	\$ 282,709	78.5 %	\$ 14,760,000	\$ 194,203	1.3 %
Expenses						
Health Science Center (HSC)						
Construction	\$ -	\$ -	-	\$ 5,630	\$ -	0.0 %
Non-Capital Equipment and Supplies	-	-	-	13,850	15,631	112.9 %
Total Expenses-HSC	-	-	-	19,480	15,631	80.2 %
Public Safety Training Center (PSTC)						
Construction	22,461,477	2,624,661	11.7 %	25,486,233	227,475	0.9 %
Architect and Professional Svcs	465,901	769,121	165.1 %	712,000	-	0.0 %
Non-Capital Equipment and Supplies	-	-	-	8,137	3,496	43.0 %
Total Expenses- PSTC	22,927,378	3,393,782	14.8 %	26,206,370	230,971	0.9 %
Wylie Campus						
Land	1,630,913	1,494,009	91.6 %	2,806,244	1,792,977	63.9 %
Building structure	-	-	-	-	-	-
Architect and Professional Svcs	5,820,705	1,036,075	17.8 %	2,578,170	20,400	0.8 %
Noncapital expenses	46,382	26,824	57.8 %	9,300	2,700	29.0 %
Total Expenses-Wylie	7,498,000	2,556,907	34.1 %	5,393,714	1,816,077	33.7 %
Collin Technical Training Center						
Land	11	10	94.8 %	10,700,000	-	0.0 %
Building Structure	-	-	-	-	-	-
Architect and Professional Svcs	5,695,184	337,670	5.9 %	1,256,286	-	0.0 %
Noncapital expenses	15,614	15,575	99.8 %	-	-	-
	5,710,809	353,256	6.2 %	11,956,286	-	0.0 %
Renewal and Replacement						
	-	-	-	-	370,063	-
Land Purchase						
Farmersville	2,000	1,872	93.6 %	500,000	-	0.0 %
Celina	2,000	-	0.0 %	486,150	-	0.0 %
Total Land Purchases	4,000	1,872	46.8 %	986,150	-	0.0 %
Total Expenses-All Bldg Fund	36,140,187	6,305,817	17.4 %	44,562,000	2,432,742	5.5 %
Capitalized Expenses	(36,233,667)	(6,261,546)	17.3 %	(44,530,713)	(2,040,852)	4.6 %
Total Expenses less Capitalized Expenses	(93,480)	44,271	(47.4)%	31,287	391,889	1252.6 %
Excess (Deficit) Revenues over Expenses	453,480	238,438	52.6 %	14,728,713	(197,686)	(1.3)%
Total Expenses and Change to Net Position	\$ 360,000	\$ 282,709	78.5 %	\$ 14,760,000	\$ 194,203	1.3 %

Collin County Community College District
 Stabilization and Startup Fund
 Revenues and Expenses
 For the Period Ending
 December 31, 2017

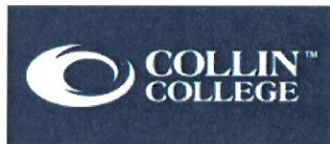
	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018 Budget	YTD Actuals	Percent Budget	FY 2017 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 150,000	\$ -	0.0 %	\$ -	\$ -	-
Transfer In-Unrestricted to Stabilization and Startup Fund	20,000,000	-	0.0 %	-	-	-
Total Revenues and Transfers	\$ 20,150,000	\$ -	0.0 %	\$ -	\$ -	-
Expenses and Transfers						
Transfer out - Stabilization and Startup to Unrestricted Fund-Police	\$ 275,740	-	0.0 %	\$ -	\$ -	-
Transfer out - Stabilization and Startup to Unrestricted Fund-Facilities	108,000	-	0.0 %	-	-	-
Total Expenses and Transfers	\$ 383,740	\$ -	0.0 %	\$ -	\$ -	-
Excess (Deficit)Revenues over Expenses	19,766,260	-	0.0 %	-	-	-
Total Expenses and Change to Net Position	\$ 20,150,000	\$ -	0.0 %	\$ -	\$ -	-

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For the Period Ending
 December 31, 2017

	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018 Budget	YTD Actuals	Percent Budget	FY 2017 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 22,480,111	\$ 11,449,823	50.9 %	\$ 28,350,342	\$ 9,676,987	34.1 %
State	10,238,718	3,926,994	38.4 %	10,357,001	3,203,435	30.9 %
Local/Private	2,229,581	888,156	39.8 %	1,868,546	726,210	38.9 %
Total Restricted Revenues	<u>34,948,410</u>	<u>16,264,974</u>	46.5 %	<u>40,575,889</u>	<u>13,606,631</u>	33.5 %
Matching	95,725	19,379	20.2 %	94,248	21,246	22.5 %
Total Revenues and Matching	<u>\$ 35,044,135</u>	<u>\$ 16,284,354</u>	46.5 %	<u>\$ 40,670,137</u>	<u>\$ 13,627,877</u>	33.5 %
Expenses						
Instruction	\$ 5,639,441	\$ 1,864,170	33.1 %	\$ 5,194,869	\$ 1,284,233	24.7 %
Public Service	472,992	176,795	37.4 %	684,225	375,165	54.8 %
Academic Support	3,183,143	583,911	18.3 %	3,965,967	\$ 470,857	11.9 %
Student Services	1,769,157	579,214	32.7 %	2,586,429	\$ 396,635	15.3 %
Institutional Support	1,357,264	684,999	50.5 %	1,598,401	\$ 542,723	34.0 %
Scholarships and Fellowships	22,526,413	12,525,559	55.6 %	27,084,339	10,519,343	38.8 %
Total Restricted Expenses	<u>34,948,410</u>	<u>16,414,648</u>	47.0 %	<u>41,114,230</u>	<u>13,588,955</u>	33.1 %
Other Expenses and Adjustments						
Capitalized expenses	<u>(506,771)</u>	<u>(315,585)</u>	62.3 %	<u>(897,479)</u>	<u>103,162</u>	(11.5)%
Excess Revenue (Deficit) over Expenses	<u>95,725</u>	<u>185,291</u>	193.6 %	<u>(444,093)</u>	<u>142,084</u>	(32.0)%
Total Expenses and Change to Net Position	<u>\$ 35,044,135</u>	<u>\$ 16,599,939</u>	47.4 %	<u>\$ 40,670,137</u>	<u>\$ 13,731,039</u>	33.8 %

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
December 31, 2017

	Dec 2017 (33.3% Elapsed)			Dec 2016 (33.3% Elapsed)		
	FY 2018 Budget	YTD Actuals	Percent Budget	FY 2017 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,150,000	\$ 1,714,656	54.4 %	\$ 3,440,000	\$ 1,784,913	51.9 %
Investment Income	15,000	3,987	26.6 %	2,600	944	36.3 %
Total Revenue	3,165,000	1,718,643	54.3 %	3,442,600	1,785,856	51.9 %
Transfers from Current Unrestricted						
2008 Revenue Bonds	1,111,261	-	0.0 %	1,113,337	-	0.0 %
Total Transfers	1,111,261	-	0.0 %	1,113,337	-	0.0 %
Total Revenues and Transfers	\$ 4,276,261	\$ 1,718,643	40.2 %	\$ 4,555,937	\$ 1,785,856	39.2 %
Expenses						
2010 Series General Obligation Bonds						
Bond Principal	\$ 2,425,000	\$ -	0.0 %	\$ 2,320,000	\$ -	0.0 %
Bond Interest	639,875	-	0.0 %	732,675	-	0.0 %
2008 Series Revenue Bonds						
Bond Principal	1,095,000	-	0.0 %	1,065,000	-	0.0 %
Bond Interest	16,261	-	0.0 %	48,337	-	0.0 %
Total Expenses	4,176,136	-	0.0 %	4,166,012	-	0.0 %
Principal payment	(3,520,000)	-	0.0 %	(3,385,000)	-	0.0 %
Excess (Deficit) Revenues over Expenses	100,125	1,718,643	1716.5 %	389,925	1,785,856	458.0 %
Total Expenses and Change to Net Position	\$ 4,276,261	\$ 1,718,643	40.2 %	\$ 4,555,937	\$ 1,785,856	39.2 %



Quarterly Investment Report
Ending November 30, 2017



Is the World Getting Flatter - the Curve Is

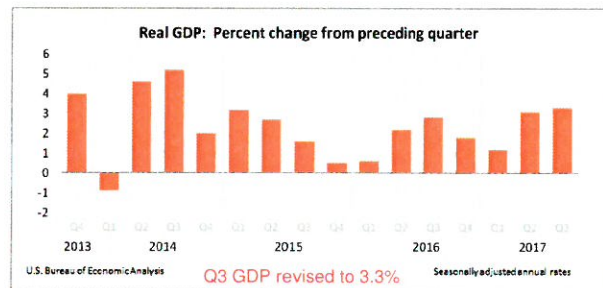
Much of the past few months markets have fixated on rate normalization as central banks around the world inch rates higher. Much of that is due to improving economic conditions but also a need, as Chair Yellen stated this month, for banks to create a balance and avoid a "boom-bust situation." In other words we need to continue to raise rates but not quickly. Appointee Powell looks to continue this path.

This month Chair Yellen resigned and Jerome Powell appears destined to be the next Fed Chair starting in February. Powell has expressed his objective for a monetary policy which will support business investment and labor participation to avoid a "low growth trap." Therefore it is unlikely he will push aggressively for rate hikes which might slow this moderate, steady acceleration. In sum, moderate growth is now considered *healthy*. This view and the moderation in non-farm payrolls and a weakening inflation will tend to support the prices in the long end and continue the flattening curve.

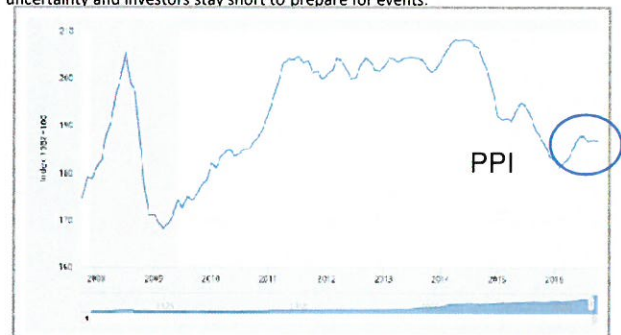
Whether a flat curve will lead to a mild technical recession is the question. This is dependent on top line growth and inflation. PPI inflation popped but much was from gasoline and plane fares although oil fell. Currency changes overseas have also squeezed inflation in the US. Inflation isn't responding to growth largely because of low unit labor costs and it has yet to filter meaningfully down to the consumer. Retail sales continue to move steadily up – this month with a big jump in auto sales. One interesting trend getting some attention is non-store retail sales (online purchases). These fell last month -0.3% but have been fairly steady since July. The 12-month trend is at a healthy 6.8%.

In addition, complications from the anticipated tax bill (and Obama Care changes) will further muddy the growth and consumer outlook and as deals are made and the original goals watered-down, it may decrease the positive anticipation and impact on business and consumers alike. Even with the uncertainty and in-fighting, the meager inflation gains may embolden the Fed hawks to argue price pressures are mounting in the pipeline and justify further rate hikes now to combat additional future inflation. Of course, with core inflation missing the Fed's 2% target for more than 20 of the past 25 years, the doves appear to have the more credible argument.

Oil prices remain under pressure. The International Energy Agency questioned *tightening* fuel prices and the American Petrol Institute is reporting a supply build of over 6.51 million barrels this past month. Neither looks promising for higher prices.



A flattening (less steep) yield curve often leads to a technical recession. At the short end rates rise and the long end rates drop. The long end dropping indicates that long end buyers are not concerned about inflation and expect the rally to continue. At the short end there is pressure down from domestic and international buyers who believe the economy is growing but it is also complicated by additional Treasury supply (auctions) and uncertainty on tax reform. The short end reflects a measure of uncertainty and investors stay short to prepare for events.



Investors and Consumers Look to 2018

The current economic cycle has now reached 100 months and if it continues through next spring it will be the second longest in 160 years (yes, 1857). But it will also go down as one of the most disappointing. Despite the growth GDP per capita has averaged only 1.4%. Some of this at least has to be attributed to tremendous changes in technology, demographics, and geo-political events.

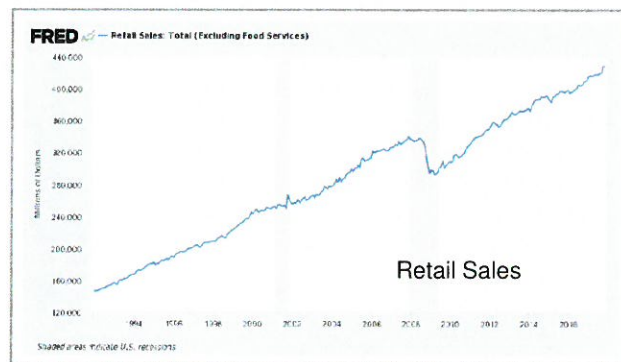
Regardless of the duration of the cycle confidence remains high and all eyes are now focused on DC for tax reform. Consumer confidence increased this month despite Wall Street's outlook for a decline. The good labor market, low interest rates, low inflation and optimism on tax reform pushed the confidence index up. Record highs in the stock market and rising home values have consumers feeling more wealthy and that should translate into more spending this holiday season.

The latest National Federation of Independent Businesses (NFIB) survey shows that small businesses also remain optimistic on the US economy. With inflation staying hidden and with an increase in PPI but without an increase in CPI the outlook is bad for earnings but not for the consumer. Companies are as yet unable to pass along price increases to consumers and it shows in the increasing trade deficit. Call it the Amazon effect or whatever, the result is no real threat of inflation on the horizon. There remains some underlying issues that could eventually result in inflation, continued strong employment figures which leads to a belief by employers they will be paying more in compensation. Retail sales are, of course, a focal point in the holiday season.

Looking across the economy:

- auto sales have been strong over the last quarter,
- business equipment sales are strong,
- housing has slowed but looking forward permits and starts are growing, and
- industrial production is rebounding to its best rate since 2014.

The overall picture is positive and points to the same slow plodding growth we have seen all year but without the normal inflation. GDP in 2017 has been 3.3% versus the 2.2% pace for the past several years and with the stock markets hitting repetitive new highs investors could expect continuing flattening on the curve but no recession. The strength in the economy belies any true recession although bumps along the way are to be expected.

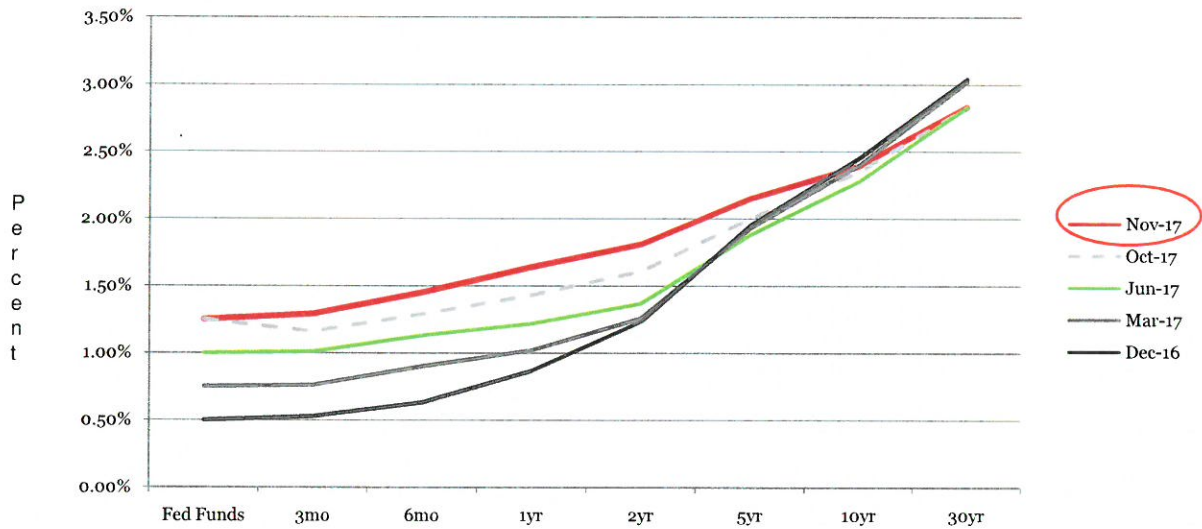




Rates Flattening Continues

The concern for a flattening (less steep) curve has its very clear roots in the spread between the long and short ends of the curve. A flat curve is typically an indication investors are worried about the macroeconomic outlook. This usually happens in response to slower growth or low inflation. Coming from historic lows and tremendous uncertainty in economic and geo-political areas has accentuated this move currently. The long investors see no inflation and the uncertainty drive investors to the US sovereigns credit quality. Treasuries are higher (lower yields) on negotiations for tax reform and the debt ceiling.

The *spread* between the 2 year and 30 year has moved on this chart from 181 bps to 103 bps. A December hike is expected. A Powell-led Fed appears to deviating little from the current gradual pathway to higher rates with a slow and controlled wind-down of the balance sheet.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Collin County Community College District
 Quarterly Investment Report
 September 1, 2017 – November 30, 2017

Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

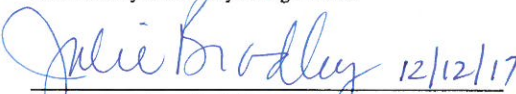
Portfolio as of 08/31/17:		Portfolio as of 11/30/17:	
Beginning Book Value	\$ 260,474,093	Ending Book Value	\$ 241,697,484
Beginning Market Value	\$ 260,310,759	Ending Market Value	\$ 241,393,708
		Investment Income for the period	\$ 679,135
		Unrealized Gain/Loss	\$ (303,776)
WAM at Beginning Period Date ¹	133 days	WAM at Ending Period Date ¹	116 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value ²	\$ (18,917,051)
Average Yield to Maturity for period		1.084%	
Average Yield 3 Month Treasury Bill for period		1.130%	




 Kenneth D. Lynn, Chief Financial Officer
 Collin County Community College District



 Linda T. Patterson, President
 Patterson & Associates as Investment Advisor, CCCC



 Julie Bradley, Associate V.P.
 Collin County Community College District



 Barbara Jindra, Associate V.P.
 Collin County Community College District

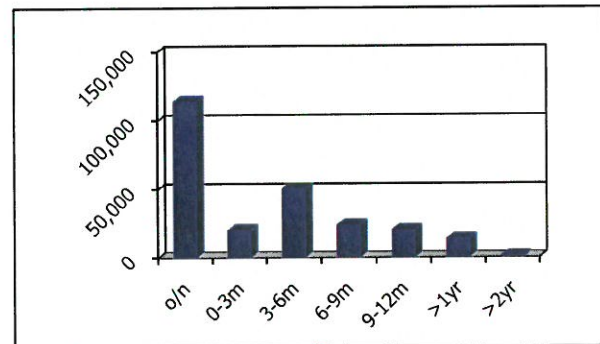
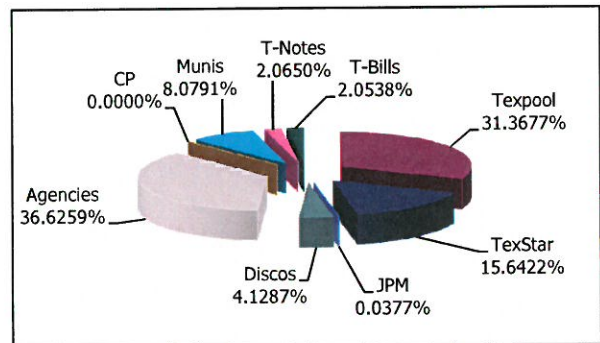
¹ WAM – weighted average maturity

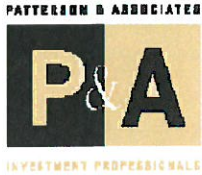
² "Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the District's funds from quarter to quarter. Patterson & Associates has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

Your Portfolio

As of November 30, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will best the pools.
- Banks remain *uninterested* in new deposits and everyone must review the ECR rates versus those available outside the banks.
- It is time to reduce cash balances and plan for the tax funds coming soon.
- The non-cash portion of your portfolio is yielding 1.18%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
November 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Federal Agency Coupon Securities	88,549,000.00	88,296,833.17	88,524,350.00	36.63	563	217	1.154
Federal Agency Disc. -Amortizing	10,000,000.00	9,970,030.00	9,978,788.81	4.13	363	83	0.952
Treasury Coupon Securities	5,000,000.00	4,981,055.00	4,990,706.34	2.06	365	334	1.455
Treasury Discounts -Amortizing	5,000,000.00	4,964,490.00	4,964,428.48	2.05	182	181	1.465
Municipal Bonds	19,495,000.00	19,468,715.05	19,526,625.61	8.08	523	272	1.296
TexStar	37,806,779.25	37,806,779.25	37,806,779.25	15.64	1	1	1.070
Texpool	75,815,073.19	75,815,073.19	75,815,073.19	31.37	1	1	1.051
JPMorgan Chase	90,731.96	90,731.96	90,731.96	0.04	1	1	0.000
Investments	241,756,584.40	241,393,707.62	241,697,483.64	100.00%	275	116	1.124
Cash and Accrued Interest							
Accrued Interest at Purchase		4,765.28	4,765.28				
Subtotal		4,765.28	4,765.28				
Total Cash and Investments	241,756,584.40	241,398,472.90	241,702,248.92		275	116	1.124

Total Earnings	November 30	Month Ending	Fiscal Year To Date
Current Year		225,744.24	679,134.57

Reporting period 11/01/2017-11/30/2017
Data Updated: SET_CCCC: 12/04/2017 09:41
Run Date: 12/04/2017 - 09:42

Portfolio CCCC
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



**Collin Co Comm College Dist.
Summary by Type
November 30, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Coupon Securities	4	25,000,000.00	25,000,000.00	10.34	1.131	174
Texpool	1	16,546,548.42	16,546,548.42	6.85	1.051	1
TexStar	1	26,995,265.02	26,995,265.02	11.17	1.070	1
Municipal Bonds	1	10,015,000.00	10,015,000.00	4.14	1.070	76
Subtotal	7	78,556,813.44	78,556,813.44	32.50	1.085	65
Fund: Debt Service						
Texpool	1	1,149,365.25	1,149,365.25	0.48	1.051	1
Subtotal	1	1,149,365.25	1,149,365.25	0.48	1.051	1
Fund: Operating						
Federal Agency Coupon Securities	10	63,549,000.00	63,524,350.00	26.28	1.163	234
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,978,788.81	4.13	0.952	83
JPMorgan Chase	1	90,731.96	90,731.96	0.04	0.000	1
Treasury Discounts -Amortizing	1	5,000,000.00	4,964,428.48	2.05	1.465	181
Treasury Coupon Securities	1	5,000,000.00	4,990,706.34	2.06	1.455	334
Texpool	1	58,119,159.52	58,119,159.52	24.05	1.051	1
TexStar	1	10,811,514.23	10,811,514.23	4.47	1.070	1
Municipal Bonds	4	9,480,000.00	9,511,625.61	3.94	1.533	478
Subtotal	20	162,050,405.71	161,991,304.95	67.02	1.143	141
Total and Average	28	241,756,584.40	241,697,483.64	100.00	1.124	116



Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
November 30, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,992,980.00	1.125	1.109	1.125	04/02/2018	122
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,492,417.50	1.250	1.232	1.250	04/19/2018	139
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,974,700.00	1.000	0.986	1.000	08/23/2018	265
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,499,412.50	1.250	1.047	1.062	09/28/2018	301
Subtotal and Average				25,000,000.00	25,000,000.00	24,959,510.00		1.116	1.131		173
Municipal Bonds											
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	10,004,484.25	1.070	1.055	1.070	02/15/2018	76
Subtotal and Average				10,015,000.00	10,015,000.00	10,004,484.25		1.055	1.070		76
TexStar											
2450	10007	TexStar	02/01/2016	26,995,265.02	26,995,265.02	26,995,265.02	1.070	1.054	1.069		1
Subtotal and Average				26,995,265.02	26,995,265.02	26,995,265.02		1.055	1.070		1
Texpool											
700001	10009	Texpool	02/01/2016	16,546,548.42	16,546,548.42	16,546,548.42	1.051	1.036	1.050		1
Subtotal and Average				16,546,548.42	16,546,548.42	16,546,548.42		1.036	1.051		1
Total Investments and Average				78,556,813.44	78,556,813.44	78,505,807.69		1.070	1.085		65

**Fund DS - Debt Service
Investments by Fund
November 30, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	1,149,365.25	1,149,365.25	1,149,365.25	1.051	1.036	1.050		1
Subtotal and Average				1,149,365.25	1,149,365.25	1,149,365.25		1.036	1.051		1
Total Investments and Average				1,149,365.25	1,149,365.25	1,149,365.25		1.036	1.051		1

**Fund OPER - Operating
Investments by Fund
November 30, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,984,855.00	1.320	1.301	1.320	01/18/2019	413
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,992,980.00	1.125	1.109	1.125	04/02/2018	122
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,492,417.50	1.250	1.232	1.250	04/19/2018	139
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,975,640.00	0.875	0.863	0.875	08/08/2018	250
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,977,790.00	1.070	1.055	1.070	05/25/2018	175
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,503,196.67	1.100	1.044	1.059	06/29/2018	210
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,489,590.00	1.150	1.134	1.150	09/14/2018	287
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,959,050.00	1.070	1.055	1.070	11/28/2018	362
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,988,054.00	1.375	1.356	1.375	02/28/2019	454
3136G2PF8	10048	FNMA Call Note	11/29/2017	4,975,350.00	5,000,000.00	4,973,750.00	1.125	1.664	1.687	10/29/2018	332
Subtotal and Average				63,524,350.00	63,549,000.00	63,337,323.17		1.148	1.163		233
Federal Agency Disc. -Amortizing											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,978,788.81	10,000,000.00	9,970,030.00		0.939	0.952	02/22/2018	83
Subtotal and Average				9,978,788.81	10,000,000.00	9,970,030.00		0.939	0.952		83
Treasury Coupon Securities											
912828WD8	10047	T Note	10/31/2017	4,990,706.34	5,000,000.00	4,981,055.00	1.250	1.435	1.455	10/31/2018	334
Subtotal and Average				4,990,706.34	5,000,000.00	4,981,055.00		1.435	1.455		334
Treasury Discounts -Amortizing											
912796PH6	10049	T Bill	11/30/2017	4,964,428.48	5,000,000.00	4,964,490.00		1.445	1.465	05/31/2018	181
Subtotal and Average				4,964,428.48	5,000,000.00	4,964,490.00		1.445	1.465		181
Municipal Bonds											
074347F91	10045	Beaufort County SC	06/30/2017	2,000,000.00	2,000,000.00	1,997,340.00	1.400	1.380	1.399	06/29/2018	210
88213ABQ7	10044	Texas A&M University	05/01/2017	5,031,625.61	5,000,000.00	4,999,750.00	1.943	1.479	1.500	05/15/2019	530
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,472,540.80	1.562	1.540	1.562	02/15/2019	441
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	994,600.00	1.925	1.898	1.925	02/15/2020	806
Subtotal and Average				9,511,625.61	9,480,000.00	9,464,230.80		1.512	1.533		477
TexStar											
5450	10008	TexStar	02/01/2016	10,811,514.23	10,811,514.23	10,811,514.23	1.070	1.054	1.069		1

**Fund OPER - Operating
Investments by Fund
November 30, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				10,811,514.23	10,811,514.23	10,811,514.23		1.055	1.070		1
Texpool											
700003	10011	Texpool	02/01/2016	58,119,159.52	58,119,159.52	58,119,159.52	1.051	1.036	1.050		1
Subtotal and Average				58,119,159.52	58,119,159.52	58,119,159.52		1.036	1.051		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	90,731.96	90,731.96	90,731.96					1
Subtotal and Average				90,731.96	90,731.96	90,731.96		0.000	0.000		1
Total Investments and Average				161,991,304.95	162,050,405.71	161,738,534.68		1.127	1.143		141



**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period September 1, 2017 - November 30, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Building											
09/28/2017	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	5,468.75	0.00	5,468.75
10/02/2017	10041	BLDG	Interest	3132X0RN3	10,000,000.00	FAMCA 10.0M 1.13% Mat.	04/02/2018	0.00	55,937.50	0.00	55,937.50
10/19/2017	10042	BLDG	Interest	3132X0SB8	7,500,000.00	FAMCAC 7.5M 1.25% Mat.	04/19/2018	0.00	46,875.00	0.00	46,875.00
10/31/2017	10027	BLDG	Interest	912828TW0	5,000,000.00	TNOTE 5.0M 0.75% Mat.	10/31/2017 10/31/2017	0.00	18,750.00	0.00	18,750.00
10/31/2017	10027	BLDG	Maturity	912828TW0	5,000,000.00	TNOTE 5.0M 0.75% Mat.	10/31/2017 10/31/2017	0.00	0.00	5,000,000.00	5,000,000.00
Subtotal								0.00	127,031.25	5,000,000.00	5,127,031.25
Operating											
09/01/2017	10039	OPER	Maturity	27873JW19	10,000,000.00	EBURY 10.0M 0.00% Mat.	09/01/2017	0.00	0.00	10,000,000.00	10,000,000.00
09/08/2017	10028	OPER	Interest	3133EGE50	5,000,000.00	FFCB 5.0M 0.65% Mat.	09/08/2017 09/08/2017	0.00	16,250.00	0.00	16,250.00
09/08/2017	10028	OPER	Maturity	3133EGE50	5,000,000.00	FFCB 5.0M 0.65% Mat.	09/08/2017 09/08/2017	0.00	0.00	5,000,000.00	5,000,000.00
09/14/2017	10022	OPER	Interest	3134GAJQ8	2,500,000.00	FHLMCC 2.5M 1.15% Mat.	09/14/2018	0.00	14,375.00	0.00	14,375.00
10/02/2017	10040	OPER	Interest	3132X0RN3	10,000,000.00	FAMCA 10.0M 1.13% Mat.	04/02/2018	0.00	55,937.50	0.00	55,937.50
10/19/2017	10043	OPER	Interest	3132X0SB8	7,500,000.00	FAMCAC 7.5M 1.25% Mat.	04/19/2018	0.00	46,875.00	0.00	46,875.00
10/31/2017	10047	OPER	Purchase	912828WD8	5,000,000.00	TNOTE 5.0M 1.25% Mat.	10/31/2018 10/31/2018	-4,989,843.75	0.00	0.00	-4,989,843.75
11/15/2017	10044	OPER	Interest	88213ABQ7	5,000,000.00	TXAMU 5.0M 1.94% Mat.	05/15/2019 05/15/2019	0.00	48,575.00	0.00	48,575.00
11/20/2017	10014	OPER	Interest	3130A0FG0	4,000,000.00	FHLB 4.0M 1.20% Mat.	11/20/2017 11/20/2017	0.00	24,000.00	0.00	24,000.00
11/20/2017	10014	OPER	Maturity	3130A0FG0	4,000,000.00	FHLB 4.0M 1.20% Mat.	11/20/2017 11/20/2017	0.00	0.00	4,000,000.00	4,000,000.00
11/25/2017	10013	OPER	Interest	3134G9GP6	10,000,000.00	FHLMCC 10.0M 1.07% Mat.	05/25/2018	0.00	53,500.00	0.00	53,500.00
11/28/2017	10029	OPER	Interest	3134GAWQ3	5,000,000.00	FHLMCC 5.0M 1.07% Mat.	11/28/2018	0.00	26,750.00	0.00	26,750.00
11/29/2017	10048	OPER	Purchase	3136G2PF8	5,000,000.00	FNMCC 5.0M 1.13% Mat.	10/29/2018	-4,974,500.00	-4,687.50	0.00	-4,979,187.50
11/30/2017	10049	OPER	Purchase	912796PH6	5,000,000.00	TBILL 5.0M 0.00% Mat.	05/31/2018 05/31/2018	-4,964,231.95	0.00	0.00	-4,964,231.95
Subtotal								-14,928,575.70	281,575.00	19,000,000.00	4,352,999.30
Total								-14,928,575.70	408,606.25	24,000,000.00	9,480,030.55



Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
September 1, 2017 - November 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Operating													
912828WD8	10047	OPER	TRC	TNOTE	5,000,000.00	10/31/2017	04/30 - 10/31	4,989,843.75		1.250	10/31/2018	1.455	4,990,706.34
3136G2PF8	10048	OPER	FAC	FNMAC	5,000,000.00	11/29/2017	04/29 - 10/29	4,974,500.00	4,687.50	1.125	10/29/2018	1.688	4,975,350.00
912796PH6	10049	OPER	ATD	TBILL	5,000,000.00	11/30/2017	05/31 - At Maturity	4,964,231.95			05/31/2018	1.445	4,964,428.48
				Subtotal	15,000,000.00			14,928,575.70	4,687.50				14,930,484.82
				Total Purchases	15,000,000.00			14,928,575.70	4,687.50				14,930,484.82

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.
Maturity Report**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Sorted by Maturity Date
Amounts due during September 1, 2017 - November 30, 2017

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
27873JW19	10039	OPER	ACP	EBURY	10,000,000.00	09/01/2017	03/06/2017		10,000,000.00	0.00	10,000,000.00	0.00
3133EGE50	10028	OPER	FAC	FFCB	5,000,000.00	09/08/2017	11/08/2016	0.650	5,000,000.00	16,250.00	5,016,250.00	16,250.00
912828TW0	10027	BLDG	TRC	TNOTE	5,000,000.00	10/31/2017	11/04/2016	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00
3130A0FG0	10014	OPER	FAC	FHLB	4,000,000.00	11/20/2017	05/25/2016	1.200	4,000,000.00	24,000.00	4,024,000.00	24,000.00
Total Maturities					24,000,000.00				24,000,000.00	59,000.00	24,059,000.00	59,000.00



**Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
September 1, 2017 - November 30, 2017
Period Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
912828TW0	10027	BLDG	TRC	0.00	5,000,649.24	3,296,913.76	10/31/2017	0.750	0.166	6,114.13	-649.24	5,464.89
2450	10007	BLDG	RRP	26,995,265.02	26,924,586.33	26,948,927.86		1.070	0.262	70,678.69	0.00	70,678.69
700001	10009	BLDG	RR2	16,546,548.42	11,389,862.31	11,517,767.52		1.051	0.257	29,654.86	0.00	29,654.86
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.250	12,500.00	0.00	12,500.00
3132X0RN3	10041	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	0.281	28,125.00	0.00	28,125.00
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	1.250	0.284	7,109.37	0.00	7,109.37
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	0.268	26,790.13	0.00	26,790.13
3132X0SB8	10042	BLDG	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	0.313	23,437.50	0.00	23,437.50
		Subtotal		78,556,813.44	78,330,097.88	76,778,609.14			0.265	204,409.68	-649.24	203,760.44
Fund: Debt Service												
700004	10010	DS	RR2	1,149,365.25	894,904.75	911,891.33		1.051	0.258	2,348.19	0.00	2,348.19
		Subtotal		1,149,365.25	894,904.75	911,891.33			0.258	2,348.19	0.00	2,348.19
Fund: Operating												
3133EGE50	10028	OPER	FAC	0.00	4,999,982.50	384,614.81	09/08/2017	0.650	0.169	631.94	17.50	649.44
3130A0FG0	10014	OPER	FAC	0.00	4,002,784.31	3,517,684.15	11/20/2017	1.200	0.220	10,533.33	-2,784.31	7,749.02
912828WD8	10047	OPER	TRC	5,000,000.00	0.00	1,699,988.55	10/31/2018	1.250	0.366	5,352.21	862.59	6,214.80
912796PH6	10049	OPER	ATD	5,000,000.00	0.00	54,554.16	05/31/2018		0.360	0.00	196.53	196.53
31315LTK4	10037	OPER	AFD	10,000,000.00	9,955,533.17	9,967,288.77	02/22/2018		0.233	0.00	23,255.64	23,255.64
5450	10008	OPER	RRP	10,811,514.23	10,783,207.70	10,792,956.39		1.070	0.262	28,306.53	0.00	28,306.53
700003	10011	OPER	RR2	58,119,159.52	73,293,164.59	79,336,313.56		1.051	0.257	204,096.71	0.00	204,096.71
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	0.344	6,875.00	0.00	6,875.00
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	0.268	13,375.00	0.00	13,375.00
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	0.275	31,759.75	0.00	31,759.75
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	0.288	7,187.50	0.00	7,187.50
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	0.268	26,750.00	0.00	26,750.00
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.219	10,937.50	0.00	10,937.50
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	0.330	16,500.00	0.00	16,500.00

Collin Co Comm College Dist.
Interest Earnings
September 1, 2017 - November 30, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Operating												
3132X0RN3	10040	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	0.281	28,125.00	0.00	28,125.00
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	0.481	4,812.50	0.00	4,812.50
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	0.391	5,779.40	0.00	5,779.40
3132X0SB8	10043	OPER	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	0.313	23,437.50	0.00	23,437.50
88213ABQ7	10044	OPER	MC1	5,000,000.00	5,037,057.49	5,034,301.76	05/15/2019	1.943	0.375	24,287.50	-5,431.88	18,855.62
074347F91	10045	OPER	MC1	2,000,000.00	2,000,000.00	2,000,000.00	06/29/2018	1.400	0.350	7,000.00	0.00	7,000.00
3136G2PF8	10048	OPER	FAC	5,000,000.00	0.00	109,343.68	10/29/2018	1.125	1.063	312.50	850.00	1,162.50
			Subtotal	161,959,673.75	171,100,729.76	173,926,045.82			0.272	456,059.87	16,966.07	473,025.94
			Total	241,665,852.44	250,325,732.39	251,616,546.29			0.270	662,817.74	16,316.83	679,134.57



Collin Co Comm College Dist.
Amortization Schedule
September 1, 2017 - November 30, 2017
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2017	Amount Amortized This Period	Amt Amortized Through 11/30/2017	Amount Unamortized Through 11/30/2017
Building										
10027 T Note	BLDG	10/31/2017	5,000,000.00 0.750	5,003,906.25	3,906.25	0.00	-3,257.01 649.24	-649.24	-3,906.25	0.00
			Subtotal	5,003,906.25	3,906.25	0.00	-3,257.01 649.24	-649.24	-3,906.25	0.00
Operating										
10039 Ebury Finance CP	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	0.00	69,611.10 0.00	0.00	69,611.10	0.00
10028 FFCB Note	OPER	09/08/2017	5,000,000.00 0.650	4,999,250.00	-750.00	0.00	732.50 -17.50	17.50	750.00	0.00
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	0.00	-16,071.45 2,784.31	-2,784.31	-18,855.76	0.00
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,549,000.00	-9,239.20 0.00	0.00	-9,239.20	0.00
10048 FNMA Call Note	OPER	10/29/2018 01/29/2018	5,000,000.00 1.125	4,974,500.00	-25,500.00	4,975,350.00	0.00 -25,500.00	850.00	850.00	-24,650.00
10037 Farmer Mac DN	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,978,788.81	48,300.17 -44,466.83	23,255.64	71,555.81	-21,211.19
10049 T Bill	OPER	05/31/2018	5,000,000.00	4,964,231.95	-35,768.05	4,964,428.48	0.00 -35,768.05	196.53	196.53	-35,571.52
10047 T Note	OPER	10/31/2018	5,000,000.00 1.250	4,989,843.75	-10,156.25	4,990,706.34	0.00 -10,156.25	862.59	862.59	-9,293.66
10044 Texas A&M University	OPER	05/15/2019	5,000,000.00 1.943	5,044,300.00	44,300.00	5,031,625.61	-7,242.51 37,057.49	-5,431.88	-12,674.39	31,625.61
			Subtotal	60,386,842.56	-162,157.44	41,489,899.24	86,090.61 -76,066.83	16,966.07	103,056.68	-59,100.76
			Total	65,390,748.81	-158,251.19	41,489,899.24	82,833.60 -75,417.59	16,316.83	99,150.43	-59,100.76



Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period December 1, 2017 - June 30, 2018

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2017										
12/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
12/19/2017	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
12/19/2017	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
12/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
12/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
12/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
12/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
Total for December 2017						31,549,000.00	31,558,239.20	31,549,000.00	71,332.00	31,620,332.00
January 2018										
01/18/2018	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
01/29/2018	10048	OPER	3136G2PF8	Call	FNMA Call Note	5,000,000.00	4,974,500.00	5,000,000.00	0.00	5,000,000.00
Total for January 2018						5,000,000.00	4,974,500.00	5,000,000.00	33,000.00	5,033,000.00
February 2018										
02/08/2018	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2018	10034	BLDG	882806FH0	Maturity	Texas Tech University	10,015,000.00	10,015,000.00	10,015,000.00	53,580.25	10,068,580.25
02/15/2018	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,558.80	11,558.80
02/15/2018	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,625.00	9,625.00
02/22/2018	10037	OPER	31315LTK4	Maturity	Farmer Mac DN	10,000,000.00	9,907,233.00	10,000,000.00	0.00	10,000,000.00
02/23/2018	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
02/23/2018	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
02/25/2018	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
02/28/2018	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
02/28/2018	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
02/28/2018	10038	OPER	3134GA6H2	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
Total for February 2018						42,015,000.00	41,922,233.00	42,015,000.00	135,389.05	42,150,389.05
March 2018										
03/14/2018	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
Total for March 2018						0.00	0.00	0.00	22,187.50	22,187.50

Portfolio CCCC
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 PC (PRF_PC) 7.2.0
 Report Ver. 7.3.5

Collin Co Comm College Dist.
Projected Cashflow Report
For the Period December 1, 2017 - June 30, 2018

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2018										
04/02/2018	10040	OPER	3132X0RN3	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	56,250.00	10,056,250.00
04/02/2018	10041	BLDG	3132X0RN3	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	56,250.00	10,056,250.00
04/19/2018	10042	BLDG	3132X0SB8	Maturity	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	46,875.00	7,546,875.00
04/19/2018	10043	OPER	3132X0SB8	Maturity	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	46,875.00	7,546,875.00
04/29/2018	10048	OPER	3136G2PF8	Interest	FNMA Call Note	0.00	0.00	0.00	28,125.00	28,125.00
04/30/2018	10047	OPER	912828WD8	Interest	T Note	0.00	0.00	0.00	31,250.00	31,250.00
Total for April 2018						35,000,000.00	35,000,000.00	35,000,000.00	265,625.00	35,265,625.00
May 2018										
05/15/2018	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
05/25/2018	10013	OPER	3134G9GP6	Maturity	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	53,500.00	10,053,500.00
05/28/2018	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/31/2018	10049	OPER	912796PH6	Maturity	T Bill	5,000,000.00	4,964,231.95	5,000,000.00	0.00	5,000,000.00
Total for May 2018						15,000,000.00	14,964,231.95	15,000,000.00	128,825.00	15,128,825.00
June 2018										
06/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	9,375.00	9,375.00
06/29/2018	10015	OPER	3134G9NK9	Maturity	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	63,519.50	11,612,519.50
06/29/2018	10045	OPER	074347F91	Maturity	Beaufort County SC	2,000,000.00	2,000,000.00	2,000,000.00	28,000.00	2,028,000.00
Total for June 2018						13,549,000.00	13,558,239.20	13,549,000.00	100,894.50	13,649,894.50
GRAND TOTALS:						142,113,000.00	141,977,443.35	142,113,000.00	757,253.05	142,870,253.05



Collin Co Comm College Dist.
Texas Compliance Change in Val Report
Sorted by Fund
September 1, 2017 - November 30, 2017

Patterson & Associates
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Building									
10007	TXSTAR	BLDG	02/01/2016	70,678.69	26,924,586.33	70,678.69	0.00	70,678.69	26,995,265.02
2450	26,995,265.02	1.069	/ /	70,678.69	26,924,586.33	70,678.69	0.00	70,678.69	26,995,265.02
10009	TXPOOL	BLDG	02/01/2016	29,654.86	11,389,862.31	5,156,686.11	0.00	5,156,686.11	16,546,548.42
700001	16,546,548.42	1.050	/ /	29,654.86	11,389,862.31	5,156,686.11	0.00	5,156,686.11	16,546,548.42
10027	TNOTE	BLDG	11/04/2016	6,114.13	5,000,649.24	0.00	5,000,000.00	-5,000,649.24	0.00
912828TW0	0.00	0.000	10/31/2017	18,750.00	4,997,400.00	0.00	5,000,000.00	-4,997,400.00	0.00
10034	TXTECH	BLDG	02/22/2017	26,790.13	10,015,000.00	0.00	0.00	0.00	10,015,000.00
882806FH0	10,015,000.00	1.070	02/15/2018	0.00	9,999,777.20	0.00	0.00	4,707.05	10,004,484.25
10041	FAMCA	BLDG	04/03/2017	28,125.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132XORN3	10,000,000.00	1.125	04/02/2018	55,937.50	9,998,850.00	0.00	0.00	-5,870.00	9,992,980.00
10042	FAMCAC	BLDG	04/19/2017	23,437.50	7,500,000.00	0.00	0.00	0.00	7,500,000.00
3132XOSB8	7,500,000.00	1.250	04/19/2018	46,875.00	7,498,312.50	0.00	0.00	-5,895.00	7,492,417.50
10021	FHLBC	BLDG	08/23/2016	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8YJ6	5,000,000.00	1.000	08/23/2018	0.00	4,981,625.00	0.00	0.00	-6,925.00	4,974,700.00
10023	FHLMCS	BLDG	09/28/2016	7,109.37	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJS4	2,500,000.00	1.062	09/28/2018	5,468.75	2,497,440.00	0.00	0.00	1,972.50	2,499,412.50
Sub Totals For: Fund: Building				204,409.68	78,330,097.88	5,227,364.80	5,000,000.00	226,715.56	78,556,813.44
				227,364.80	78,287,853.34	5,227,364.80	5,000,000.00	217,954.35	78,505,807.69
Fund: Debt Service									
10010	TXPOOL	DS	02/01/2016	2,348.19	894,904.75	254,460.50	0.00	254,460.50	1,149,365.25
700004	1,149,365.25	1.050	/ /	2,348.19	894,904.75	254,460.50	0.00	254,460.50	1,149,365.25

Portfolio CCCC

Collin Co Comm College Dist.
Texas Compliance Change in Val Report
September 1, 2017 - November 30, 2017

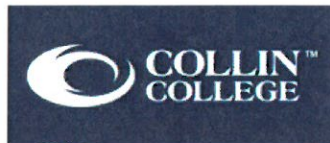
Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Debt Service				2,348.19	894,904.75	254,460.50	0.00	254,460.50	1,149,365.25
				2,348.19	894,904.75	254,460.50	0.00	254,460.50	1,149,365.25
Fund: Operating									
10008	TXSTAR	OPER	02/01/2016	28,306.53	10,783,207.70	28,306.53	0.00	28,306.53	10,811,514.23
5450	10,811,514.23	1.069	/ /	28,306.53	10,783,207.70	28,306.53	0.00	28,306.53	10,811,514.23
10011	TXPOOL	OPER	02/01/2016	204,096.71	73,293,164.59	55,565,871.44	70,739,876.51	-15,174,005.07	58,119,159.52
700003	58,119,159.52	1.050	/ /	204,096.71	73,293,164.59	55,565,871.44	70,739,876.51	-15,174,005.07	58,119,159.52
10012	JPMCC	OPER	02/01/2016	0.00	148,360.33	76,836,003.67	76,893,632.04	-57,628.37	90,731.96
7828	90,731.96	0.000	/ /	0.00	148,360.33	76,836,003.67	76,893,632.04	-57,628.37	90,731.96
10039	EBURY	OPER	03/06/2017	0.00	10,000,000.00	0.00	10,000,000.00	-10,000,000.00	0.00
27873JW19	0.00	0.000	09/01/2017	0.00	10,000,000.00	0.00	10,000,000.00	-10,000,000.00	0.00
10028	FFCB	OPER	11/08/2016	631.94	4,999,982.50	0.00	5,000,000.00	-4,999,982.50	0.00
3133EGE50	0.00	0.000	09/08/2017	16,250.00	4,999,545.00	0.00	5,000,000.00	-4,999,545.00	0.00
10014	FHLB	OPER	05/25/2016	10,533.33	4,002,784.31	0.00	4,000,000.00	-4,002,784.31	0.00
3130A0FG0	0.00	0.000	11/20/2017	24,000.00	4,001,336.00	0.00	4,000,000.00	-4,001,336.00	0.00
10037	FRMDN	OPER	02/24/2017	0.00	9,955,533.17	0.00	0.00	23,255.64	9,978,788.81
31315LTK4	10,000,000.00	0.939	02/22/2018	0.00	9,946,350.00	0.00	0.00	23,680.00	9,970,030.00
10040	FAMCA	OPER	04/03/2017	28,125.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132X0RN3	10,000,000.00	1.125	04/02/2018	55,937.50	9,998,850.00	0.00	0.00	-5,870.00	9,992,980.00
10043	FAMCAC	OPER	04/19/2017	23,437.50	7,500,000.00	0.00	0.00	0.00	7,500,000.00
3132X0SB8	7,500,000.00	1.250	04/19/2018	46,875.00	7,498,312.50	0.00	0.00	-5,895.00	7,492,417.50
10013	FHLMCC	OPER	05/25/2016	26,750.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G9GP6	10,000,000.00	1.070	05/25/2018	53,500.00	9,987,630.00	0.00	0.00	-9,840.00	9,977,790.00
10049	TBILL	OPER	11/30/2017	0.00	0.00	4,964,231.95	0.00	4,964,428.48	4,964,428.48
912796PH6	5,000,000.00	1.445	05/31/2018	0.00	0.00	4,964,231.95	0.00	4,964,490.00	4,964,490.00

**Collin Co Comm College Dist.
Texas Compliance Change in Val Report
September 1, 2017 - November 30, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10015	FHLMCC	OPER	06/29/2016	31,759.75	11,549,000.00	0.00	0.00	0.00	11,549,000.00
3134G9NK9	11,549,000.00	1.059	06/29/2018	0.00	11,513,983.43	0.00	0.00	-10,786.76	11,503,196.67
10045	BEAUCO	OPER	06/30/2017	7,000.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
074347F91	2,000,000.00	1.399	06/29/2018	0.00	1,999,340.00	0.00	0.00	-2,000.00	1,997,340.00
10019	FHLBC	OPER	08/08/2016	10,937.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8Y80	5,000,000.00	0.875	08/08/2018	0.00	4,982,100.00	0.00	0.00	-6,460.00	4,975,640.00
10022	FHLMCC	OPER	09/14/2016	7,187.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJQ8	2,500,000.00	1.150	09/14/2018	14,375.00	2,495,160.00	0.00	0.00	-5,570.00	2,489,590.00
10048	FNMAC	OPER	11/29/2017	312.50	0.00	4,974,500.00	0.00	4,975,350.00	4,975,350.00
3136G2PF8	5,000,000.00	1.687	10/29/2018	0.00	0.00	4,974,500.00	0.00	4,973,750.00	4,973,750.00
10047	TNOTE	OPER	10/31/2017	5,352.21	0.00	4,989,843.75	0.00	4,990,706.34	4,990,706.34
912828WD8	5,000,000.00	1.455	10/31/2018	0.00	0.00	4,989,843.75	0.00	4,981,055.00	4,981,055.00
10029	FHLMCC	OPER	11/28/2016	13,375.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GAWQ3	5,000,000.00	1.070	11/28/2018	26,750.00	4,975,135.00	0.00	0.00	-16,085.00	4,959,050.00
10031	FAMCA	OPER	01/18/2017	16,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3132X0NC1	5,000,000.00	1.320	01/18/2019	0.00	4,995,985.00	0.00	0.00	-11,130.00	4,984,855.00
10035	TXTECH	OPER	02/22/2017	5,779.40	1,480,000.00	0.00	0.00	0.00	1,480,000.00
882806FJ6	1,480,000.00	1.562	02/15/2019	0.00	1,477,217.60	0.00	0.00	-4,676.80	1,472,540.80
10038	FHLMCC	OPER	02/28/2017	6,875.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GA6H2	2,000,000.00	1.375	02/28/2019	0.00	1,998,784.00	0.00	0.00	-10,730.00	1,988,054.00
10044	TXAMU	OPER	05/01/2017	24,287.50	5,037,057.49	0.00	0.00	-5,431.88	5,031,625.61
88213ABQ7	5,000,000.00	1.500	05/15/2019	48,575.00	5,029,650.00	0.00	0.00	-29,900.00	4,999,750.00
10036	TXTECH	OPER	02/22/2017	4,812.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
882806FK3	1,000,000.00	1.925	02/15/2020	0.00	1,003,890.00	0.00	0.00	-9,290.00	994,600.00

Collin Co Comm College Dist.
Texas Compliance Change in Val Report
September 1, 2017 - November 30, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Operating				456,059.87	181,249,090.09	147,358,757.34	166,633,508.55	-19,257,785.14	161,991,304.95
				518,665.74	181,128,001.15	147,358,757.34	166,633,508.55	-19,389,466.47	161,738,534.68
Report Grand Totals:				662,817.74	260,474,092.72	152,840,582.64	171,633,508.55	-18,776,609.08	241,697,483.64
				748,378.73	260,310,759.24	152,840,582.64	171,633,508.55	-18,917,051.62	241,393,707.62



Monthly Investment Report
December 31, 2017

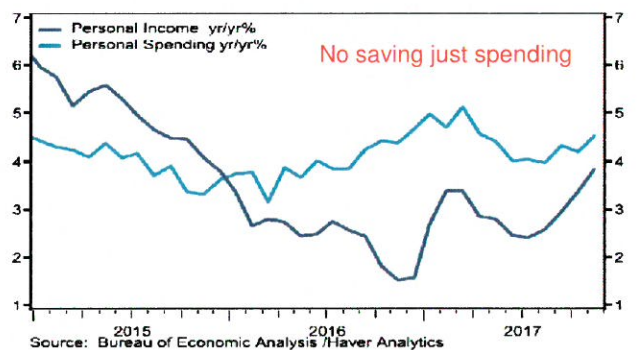
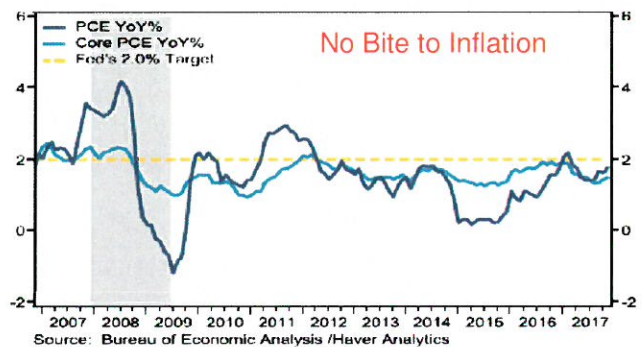


Lots of Momentum Rolling Into 2018

Much of 2017 the markets were fixated on the globe's central banks and their interpretation of the economic world as reflected in their interest rate moves. And most of those central banks have moved towards or are considering a normalization of rates by a slow start in raising interest rates. They are also beginning the painful process of reducing balance sheets built up through the quantitative easing cycle.

That normalization begs the question as to whether a recession is really probable in 2018. Bloomberg surveyed economists estimate that probability at only 15% which actually seems high considering the strength of the economy moving into 2018. Conversely, the futures market is anticipating a 65% chance of our sixth rate increase in March 2018 and another in June (43%) which reflects a belief in continuing strength.

The decision will depend on jobs, growth, and inflation. Employment is not a factor at this point. The US is at full employment and may even dip to 3.9% in 2018. The consumer is spending those wages even though wage growth has not accompanied the move to full employment. Income is up but spending has outpaced it which is worrisome in that people are not saving. That may reflect confidence in the future or a change in demographics. The recently passed Tax Reform Act may also have spurred consumers who then created a positive retail holiday season.



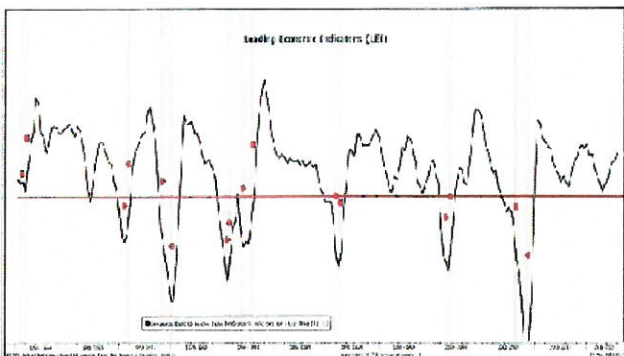
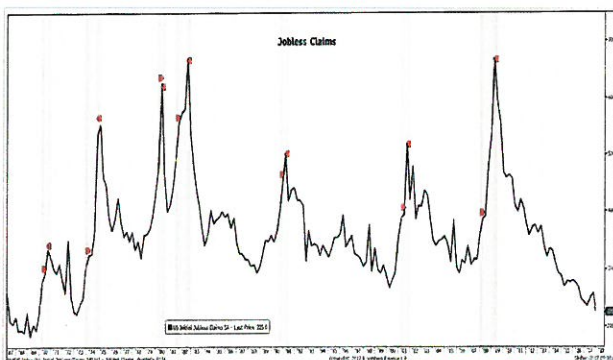
Investors and Consumers Look to 2018

The consumer may also be spurred by the availability of jobs. Jobless claims have steadily decreased since the end of the last recession and now sit at lows not seen since the 1970's.

Growth in the economy is also strong with corporate profits and expenditures up steadily, housing in multi-family units is strong, construction is picking back up and manufacturing has been strong with inventories building. The leading economic indicator (LEI) is an excellent indication of future strength across the ten sectors it represents and the entire economy:

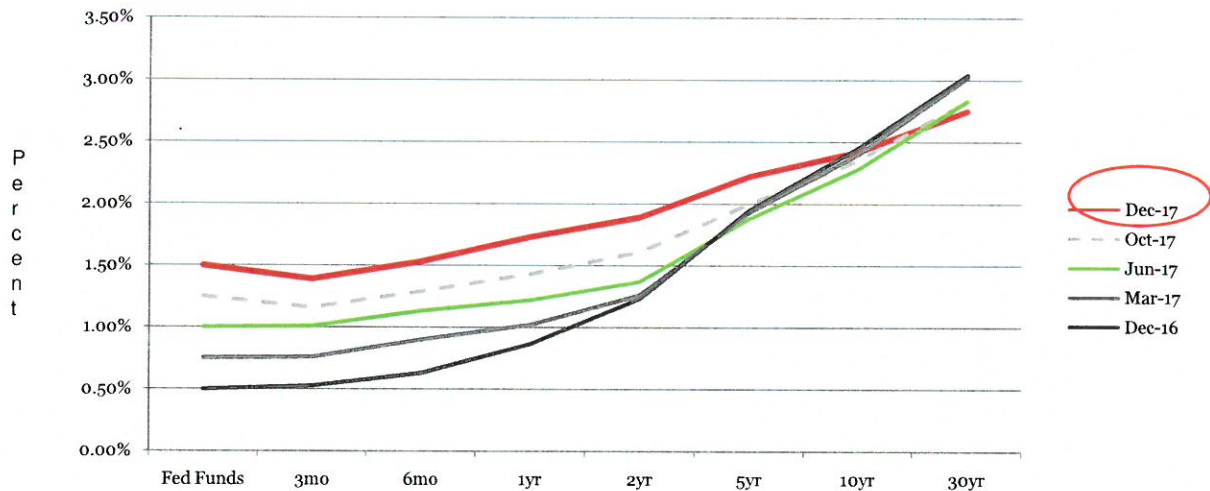
- average hours worked by manufacturing workers
- average initial applications for unemployment insurance
- new orders for consumer goods and materials
- speed of goods delivery from suppliers to vendors
- new orders for capital goods
- new building permits
- S&P 500 stock index
- inflation adjusted money supply (M2)
- spread between long and short interest rates
- consumer sentiment

The key in 2018 will be inflation. Inflation has growth only slightly in 2017 and remains stubbornly below the Fed's 2% target. Where inflation exists in goods and services it has been balanced by low energy costs and a reduction in savings and increase in credit use. Given the new Fed Chair's propensity for *moderate* growth that 2% may be both a target and a ceiling so that inflation does not spike in 2018.



Rates Flattening Continues

- The concern for a flattening (less steep) curve has continued in the final quarter. As the Federal Reserve raised rates in December the short rates moved up but the long end barely moved from October or June.
- The move in the short end is driven by the Fed's reflection of the economy and its desire to create a monetary cushion if a recession does occur. But the inversion from overnight funds to the three-month also has to reflect two factors (a) rates in the US led by the Fed are higher than international alternatives and (b) continuing uncertainty globally (economically and geo-politically) has investors holding close to cash until the picture becomes clearer.
- The long end not moving may indicate that long investors (which had been assuming inflation would never resurface!) are re-thinking the position and gaining some caution as to potential higher long rates in the near future.
- The higher short rates have definitely helped short-term investors but a corresponding steeper curve will help banks offer more loans thereby pushing funds into the economy which is positive all-round.




End of Month Rates - Full Yield Curve - Fed Funds to 30yr

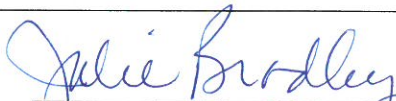
Collin County Community College District
 Monthly Investment Report
 December 1, 2017 – December 31, 2017

Portfolio Summary Management Report

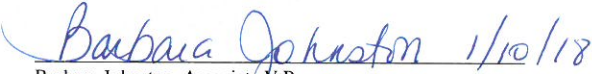
<u>Portfolio as of 11/30/17:</u>		<u>Portfolio as of 12/31/17:</u>	
Beginning Book Value	\$ 241,697,484	Ending Book Value	\$ 272,332,416
Beginning Market Value	\$ 241,393,708	Ending Market Value	\$ 272,029,128
		Unrealized Gain/Loss	\$ (303,288)
WAM at Beginning Period Date ¹	116 days	WAM at Ending Period Date ¹	88 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value ²	\$ 30,635,420
Average Yield to Maturity for period		1.180%	
Average Yield 3 Month Treasury Bill for period		1.340%	



 Kenneth D. Lynn, Chief Financial Officer
 Collin County Community College District



 Julie Bradley, Associate V.P.
 Collin County Community College District



 Barbara Johnston, Associate V.P.
 Collin County Community College District

¹ WAM – weighted average maturity

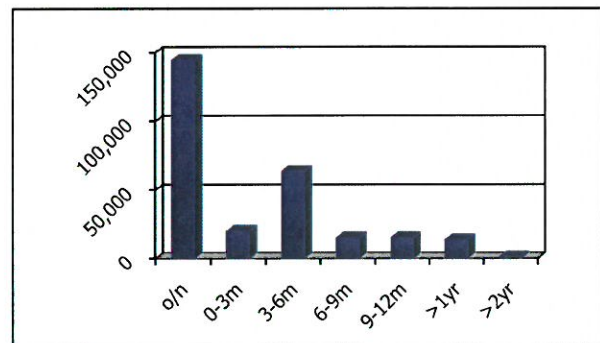
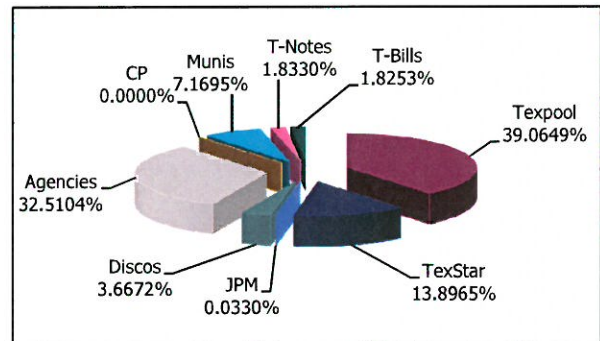
² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDD.

Your Portfolio

As of December 31, 2017



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will best the pools.
- Banks remain *uninterested* in new deposits and everyone must review the ECR rates versus those available outside the banks.
- It is time to reduce cash balances and plan for the tax funds coming soon.
- The non-cash portion of your portfolio is yielding 1.18%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
December 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Federal Agency Coupon Securities	88,549,000.00	88,318,216.02	88,537,100.00	32.51	563	186	1.154
Federal Agency Disc. -Amortizing	10,000,000.00	9,981,300.00	9,986,711.06	3.67	363	52	0.952
Treasury Coupon Securities	5,000,000.00	4,980,080.00	4,991,568.92	1.83	365	303	1.455
Treasury Discounts -Amortizing	5,000,000.00	4,969,940.00	4,970,520.84	1.83	182	150	1.465
Municipal Bonds	19,495,000.00	19,457,892.05	19,524,814.99	7.17	523	241	1.296
TexStar	37,844,547.94	37,844,547.94	37,844,547.94	13.90	1	1	1.176
Texpool	106,386,966.01	106,386,966.01	106,386,966.01	39.07	1	1	1.176
JPMorgan Chase	90,186.38	90,186.38	90,186.38	0.03	1	1	0.000
Investments	272,365,700.33	272,029,128.40	272,332,416.14	100.00%	244	88	1.180
Cash and Accrued Interest							
Accrued Interest at Purchase		4,765.28	4,765.28				
Subtotal		4,765.28	4,765.28				
Total Cash and Investments	272,365,700.33	272,033,893.68	272,337,181.42		244	88	1.180

Total Earnings	December 31	Month Ending	Fiscal Year To Date
Current Year		264,275.28	943,409.85

Reporting period 12/01/2017-12/31/2017
Data Updated: SET_CCCC: 01/03/2018 15:53
Run Date: 01/03/2018 - 15:53

Portfolio CCCC
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**Collin Co Comm College Dist.
Summary by Type
December 31, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Coupon Securities	4	25,000,000.00	25,000,000.00	9.18	1.131	143
Texpool	1	16,563,080.83	16,563,080.83	6.08	1.176	1
TexStar	1	27,022,233.08	27,022,233.08	9.92	1.176	1
Municipal Bonds	1	10,015,000.00	10,015,000.00	3.68	1.070	45
Subtotal	7	78,600,313.91	78,600,313.91	28.86	1.148	52
Fund: Debt Service						
Texpool	1	2,567,463.32	2,567,463.32	0.94	1.176	1
Subtotal	1	2,567,463.32	2,567,463.32	0.94	1.176	1
Fund: Operating						
Federal Agency Coupon Securities	10	63,549,000.00	63,537,100.00	23.33	1.164	203
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,986,711.06	3.67	0.952	52
JPMorgan Chase	1	90,186.38	90,186.38	0.03	0.000	1
Treasury Discounts -Amortizing	1	5,000,000.00	4,970,520.84	1.83	1.465	150
Treasury Coupon Securities	1	5,000,000.00	4,991,568.92	1.83	1.455	303
Texpool	1	87,256,421.86	87,256,421.86	32.04	1.176	1
TexStar	1	10,822,314.86	10,822,314.86	3.97	1.176	1
Municipal Bonds	4	9,480,000.00	9,509,814.99	3.49	1.533	447
Subtotal	20	191,197,923.10	191,164,638.91	70.19	1.192	105
Total and Average	28	272,365,700.33	272,332,416.14	100.00	1.180	88



**Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
December 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,994,420.00	1.125	1.109	1.125	04/02/2018	91
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,493,730.00	1.250	1.232	1.250	04/19/2018	108
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,977,885.00	1.000	0.986	1.000	08/23/2018	234
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,499,095.00	1.250	1.047	1.062	09/28/2018	270
Subtotal and Average				25,000,000.00	25,000,000.00	24,965,130.00		1.116	1.131		142
Municipal Bonds											
882806FHO	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	10,007,288.45	1.070	1.055	1.070	02/15/2018	45
Subtotal and Average				10,015,000.00	10,015,000.00	10,007,288.45		1.055	1.070		45
TexStar											
2450	10007	TexStar	02/01/2016	27,022,233.08	27,022,233.08	27,022,233.08	1.176	1.160	1.176		1
Subtotal and Average				27,022,233.08	27,022,233.08	27,022,233.08		1.160	1.176		1
Texpool											
700001	10009	Texpool	02/01/2016	16,563,080.83	16,563,080.83	16,563,080.83	1.176	1.160	1.176		1
Subtotal and Average				16,563,080.83	16,563,080.83	16,563,080.83		1.160	1.176		1
Total Investments and Average				78,600,313.91	78,600,313.91	78,557,732.36		1.133	1.148		51

**Fund DS - Debt Service
Investments by Fund
December 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	2,567,463.32	2,567,463.32	2,567,463.32	1.176	1.160	1.176		1
Subtotal and Average				2,567,463.32	2,567,463.32	2,567,463.32		1.160	1.176		1
Total Investments and Average				2,567,463.32	2,567,463.32	2,567,463.32		1.160	1.176		1

**Fund OPER - Operating
Investments by Fund
December 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,980,025.00	1.320	1.301	1.320	01/18/2019	382
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,994,420.00	1.125	1.109	1.125	04/02/2018	91
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,493,730.00	1.250	1.232	1.250	04/19/2018	108
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,976,290.00	0.875	0.863	0.875	08/08/2018	219
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,980,690.00	1.070	1.055	1.070	05/25/2018	144
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,511,766.02	1.100	1.044	1.059	06/29/2018	179
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,490,240.00	1.150	1.134	1.150	09/14/2018	256
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,964,615.00	1.070	1.055	1.070	11/28/2018	331
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,988,510.00	1.375	1.356	1.375	02/28/2019	423
3136G2PF8	10048	FNMA Call Note	11/29/2017	4,988,100.00	5,000,000.00	4,972,800.00	1.125	1.664	1.687	10/29/2018	301
Subtotal and Average				63,537,100.00	63,549,000.00	63,353,086.02		1.148	1.164		202
Federal Agency Disc. -Amortizing											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,986,711.06	10,000,000.00	9,981,300.00		0.939	0.952	02/22/2018	52
Subtotal and Average				9,986,711.06	10,000,000.00	9,981,300.00		0.939	0.952		52
Treasury Coupon Securities											
912828WD8	10047	T Note	10/31/2017	4,991,568.92	5,000,000.00	4,980,080.00	1.250	1.435	1.455	10/31/2018	303
Subtotal and Average				4,991,568.92	5,000,000.00	4,980,080.00		1.435	1.455		303
Treasury Discounts -Amortizing											
912796PH6	10049	T Bill	11/30/2017	4,970,520.84	5,000,000.00	4,969,940.00		1.445	1.465	05/31/2018	150
Subtotal and Average				4,970,520.84	5,000,000.00	4,969,940.00		1.445	1.465		150
Municipal Bonds											
074347F91	10045	Beaufort County SC	06/30/2017	2,000,000.00	2,000,000.00	1,996,840.00	1.400	1.380	1.399	06/29/2018	179
88213ABQ7	10044	Texas A&M University	05/01/2017	5,029,814.99	5,000,000.00	4,988,400.00	1.943	1.479	1.500	05/15/2019	499
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,471,223.60	1.562	1.540	1.562	02/15/2019	410
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	994,140.00	1.925	1.898	1.925	02/15/2020	775
Subtotal and Average				9,509,814.99	9,480,000.00	9,450,603.60		1.512	1.533		446
TexStar											
5450	10008	TexStar	02/01/2016	10,822,314.86	10,822,314.86	10,822,314.86	1.176	1.160	1.176		1

**Fund OPER - Operating
Investments by Fund
December 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				10,822,314.86	10,822,314.86	10,822,314.86		1.160	1.176		1
Texpool											
700003	10011	Texpool	02/01/2016	87,256,421.86	87,256,421.86	87,256,421.86	1.176	1.160	1.176		1
Subtotal and Average				87,256,421.86	87,256,421.86	87,256,421.86		1.160	1.176		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	90,186.38	90,186.38	90,186.38					1
Subtotal and Average				90,186.38	90,186.38	90,186.38		0.000	0.000		1
Total Investments and Average				191,164,638.91	191,197,923.10	190,903,932.72		1.176	1.192		104

PATTERSON & ASSOCIATES

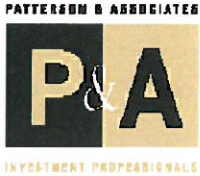


INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period December 1, 2017 - December 31, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Building											
12/28/2017	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	7,812.50	0.00	7,812.50
Subtotal								0.00	7,812.50	0.00	7,812.50
Operating											
12/29/2017	10015	OPER	Interest	3134G9NK9	11,549,000.00	FHLMCC 11.5M 1.10% Mat.	06/29/2018	0.00	63,519.50	0.00	63,519.50
Subtotal								0.00	63,519.50	0.00	63,519.50
Total								0.00	71,332.00	0.00	71,332.00



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
December 1, 2017 - December 31, 2017
Period Yield on Average Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
2450	10007	BLDG	RRP	27,022,233.08	26,995,265.02	26,997,874.83		1.176	0.100	26,968.06	0.00	26,968.06
700001	10009	BLDG	RR2	16,563,080.83	16,546,548.42	16,548,148.33		1.176	0.100	16,532.41	0.00	16,532.41
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.083	4,166.67	0.00	4,166.67
3132X0RN3	10041	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	0.094	9,375.00	0.00	9,375.00
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	1.250	0.104	2,604.17	0.00	2,604.17
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	0.089	8,930.04	0.00	8,930.04
3132X0SB8	10042	BLDG	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	0.104	7,812.50	0.00	7,812.50
		Subtotal		78,600,313.91	78,556,813.44	78,561,023.16			0.097	76,388.85	0.00	76,388.85
Fund: Debt Service												
700004	10010	DS	RR2	2,567,463.32	1,149,365.25	1,606,446.11		1.176	0.102	1,639.15	0.00	1,639.15
		Subtotal		2,567,463.32	1,149,365.25	1,606,446.11			0.102	1,639.15	0.00	1,639.15
Fund: Operating												
912828WD8	10047	OPER	TRC	5,000,000.00	4,990,706.34	4,991,151.54	10/31/2018	1.250	0.125	5,352.21	862.58	6,214.79
912796PH6	10049	OPER	ATD	5,000,000.00	4,964,428.48	4,967,572.92	05/31/2018		0.123	0.00	6,092.36	6,092.36
31315LTK4	10037	OPER	AFD	10,000,000.00	9,978,788.81	9,982,877.72	02/22/2018		0.079	0.00	7,922.25	7,922.25
5450	10008	OPER	RRP	10,822,314.86	10,811,514.23	10,812,559.45		1.176	0.100	10,800.63	0.00	10,800.63
700003	10011	OPER	RR2	87,256,421.86	58,119,159.52	69,852,288.43		1.176	0.101	70,648.15	0.00	70,648.15
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	0.115	2,291.66	0.00	2,291.66
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	0.089	4,458.34	0.00	4,458.34
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	0.092	10,586.58	0.00	10,586.58
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	0.096	2,395.83	0.00	2,395.83
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	0.089	8,916.67	0.00	8,916.67
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.073	3,645.83	0.00	3,645.83
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	0.110	5,500.00	0.00	5,500.00
3132X0RN3	10040	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	0.094	9,375.00	0.00	9,375.00
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	0.160	1,604.17	0.00	1,604.17
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	0.130	1,926.47	0.00	1,926.47

Collin Co Comm College Dist.
Interest Earnings
December 1, 2017 - December 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Operating												
3132X0SB8	10043	OPER	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	0.104	7,812.50	0.00	7,812.50
88213ABQ7	10044	OPER	MC1	5,000,000.00	5,031,625.61	5,030,661.89	05/15/2019	1.943	0.125	8,095.83	-1,810.62	6,285.21
074347F91	10045	OPER	MC1	2,000,000.00	2,000,000.00	2,000,000.00	06/29/2018	1.400	0.117	2,333.34	0.00	2,333.34
3136G2PF8	10048	OPER	FAC	5,000,000.00	4,975,350.00	4,982,136.29	10/29/2018	1.125	0.350	4,687.50	12,750.00	17,437.50
Subtotal				191,107,736.72	161,900,572.99	173,648,248.24			0.107	160,430.71	25,816.57	186,247.28
Total				272,275,513.95	241,606,751.68	253,815,717.51			0.104	238,458.71	25,816.57	264,275.28



**Collin Co Comm College Dist.
Amortization Schedule
December 1, 2017 - December 31, 2017
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2017	This Period	Through 12/31/2017	Through 12/31/2017
Operating										
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
FHLMC Call Note		09/29/2016	1.100				0.00			
10048	OPER	10/29/2018	5,000,000.00	4,974,500.00	-25,500.00	4,988,100.00	850.00	12,750.00	13,600.00	-11,900.00
FNMA Call Note		01/29/2018	1.125				-24,650.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,986,711.06	71,555.81	7,922.25	79,478.06	-13,288.94
Farmer Mac DN							-21,211.19			
10049	OPER	05/31/2018	5,000,000.00	4,964,231.95	-35,768.05	4,970,520.84	196.53	6,092.36	6,288.89	-29,479.16
T Bill							-35,571.52			
10047	OPER	10/31/2018	5,000,000.00	4,989,843.75	-10,156.25	4,991,568.92	862.59	862.58	1,725.17	-8,431.08
T Note			1.250				-9,293.66			
10044	OPER	05/15/2019	5,000,000.00	5,044,300.00	44,300.00	5,029,814.99	-12,674.39	-1,810.62	-14,485.01	29,814.99
Texas A&M University			1.943				31,625.61			
			Subtotal	41,438,347.90	-110,652.10	41,515,715.81	51,551.34	25,816.57	77,367.91	-33,284.19
			Total	41,438,347.90	-110,652.10	41,515,715.81	51,551.34	25,816.57	77,367.91	-33,284.19
							-59,100.76			



**Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period January 1, 2018 - July 31, 2018**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
January 2018										
01/18/2018	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
01/19/2018	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
01/19/2018	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
01/29/2018	10048	OPER	3136G2PF8	Call	FNMA Call Note	5,000,000.00	4,974,500.00	5,000,000.00	0.00	5,000,000.00
Total for January 2018						20,000,000.00	19,974,500.00	20,000,000.00	33,000.00	20,033,000.00
February 2018										
02/08/2018	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2018	10034	BLDG	882806FH0	Maturity	Texas Tech University	10,015,000.00	10,015,000.00	10,015,000.00	53,580.25	10,068,580.25
02/15/2018	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,558.80	11,558.80
02/15/2018	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,625.00	9,625.00
02/22/2018	10037	OPER	31315LTK4	Maturity	Farmer Mac DN	10,000,000.00	9,907,233.00	10,000,000.00	0.00	10,000,000.00
02/23/2018	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
02/23/2018	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
02/25/2018	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
02/28/2018	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
02/28/2018	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
02/28/2018	10038	OPER	3134GA6H2	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
Total for February 2018						42,015,000.00	41,922,233.00	42,015,000.00	135,389.05	42,150,389.05
March 2018										
03/14/2018	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/14/2018	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
03/28/2018	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/29/2018	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
Total for March 2018						16,549,000.00	16,558,239.20	16,549,000.00	22,187.50	16,571,187.50
April 2018										
04/02/2018	10040	OPER	3132X0RN3	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	56,250.00	10,056,250.00
04/02/2018	10041	BLDG	3132X0RN3	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	56,250.00	10,056,250.00
04/19/2018	10042	BLDG	3132X0SB8	Maturity	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	46,875.00	7,546,875.00
04/19/2018	10043	OPER	3132X0SB8	Maturity	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	46,875.00	7,546,875.00

Run Date: 01/03/2018 - 16:04

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Report Ver. 7.3.5

Collin Co Comm College Dist.
 Projected Cashflow Report
 For the Period January 1, 2018 - July 31, 2018

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2018										
04/29/2018	10048	OPER	3136G2PF8	Interest	FNMA Call Note	0.00	0.00	0.00	28,125.00	28,125.00
04/30/2018	10047	OPER	912828WD8	Interest	T Note	0.00	0.00	0.00	31,250.00	31,250.00
Total for April 2018						35,000,000.00	35,000,000.00	35,000,000.00	265,625.00	35,265,625.00
May 2018										
05/15/2018	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
05/25/2018	10013	OPER	3134G9GP6	Maturity	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	53,500.00	10,053,500.00
05/28/2018	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/31/2018	10049	OPER	912796PH6	Maturity	T Bill	5,000,000.00	4,964,231.95	5,000,000.00	0.00	5,000,000.00
Total for May 2018						15,000,000.00	14,964,231.95	15,000,000.00	128,825.00	15,128,825.00
June 2018										
06/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	9,375.00	9,375.00
06/29/2018	10015	OPER	3134G9NK9	Maturity	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	63,519.50	11,612,519.50
06/29/2018	10045	OPER	074347F91	Maturity	Beaufort County SC	2,000,000.00	2,000,000.00	2,000,000.00	28,000.00	2,028,000.00
Total for June 2018						13,549,000.00	13,558,239.20	13,549,000.00	100,894.50	13,649,894.50
July 2018										
07/18/2018	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
Total for July 2018						0.00	0.00	0.00	33,000.00	33,000.00
GRAND TOTALS:						142,113,000.00	141,977,443.35	142,113,000.00	718,921.05	142,831,921.05