

BUDGET SUMMARY REPORT - MARCH 2025

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	FY25 Budget	Actual 3/31/25	% Actual to Budget	FY24 Budget	Actual 3/31/24	% Actual to Budget
REVENUES						
Educational & General						
State Funds						
State Appropriations	12,999,672	9,427,721	73%	10,635,185	7,794,198	73%
State Grants & Contracts	1,197,786	685,303	57%	1,326,192	301,364	23%
Federal Funds						
Federal Grants	1,910,654	606,077	32%	2,194,832	590,607	27%
Title IV Grants	8,828,000	8,840,482	100%	8,828,000	6,964,511	79%
Local Funds						
Private Grants, Gifts, & Contracts	4,300,310	3,363,677	78%	4,168,763	4,299,175	103%
Tuition	11,680,725	10,616,028	91%	13,255,506	11,938,802	90%
Fees	6,167,692	5,518,423	89%	4,517,164	4,318,820	96%
Exemptions, Waivers, & Discounts	(1,318,080)	(1,484,719)	113%	(2,122,070)	(2,185,794)	103%
Taxes	18,122,101	20,377,283	112%	16,731,212	18,673,257	112%
Other Local Funds	1,538,032	1,034,321	67%	1,426,832	1,148,962	81%
Total Educational & General	65,426,892	58,984,596	90%	60,961,616	53,843,902	88%
Transfers from OA to Other Funds						
Use Fees	(1,067,429)	(466,738)	44%	(1,201,200)	0	0%
Taxes	(5,724,347)	(6,423,051)	112%	(5,758,697)	(6,387,118)	111%
Parking, Energy Conservation, HVAC	(791,560)	0	0%	(2,738,695)	(1,970,000)	72%
Other	261,872	0	0%	0	0	0%
Transfer - TIF Remittance	0	0	0%	0	0	0%
Total Transfers from OA to Other Funds	(7,321,464)	(6,889,789)	94%	(9,698,592)	(8,357,118)	86%
Auxiliary Enterprises	8,000	6,005	75%	8,000	5,415	68%
TOTAL REVENUES	58,113,428	52,100,812	90%	51,271,024	45,492,199	89%
EXPENDITURES						
Educational & General						
Instruction	18,820,808	9,769,682	52%	17,138,801	9,414,438	55%
Public Service	1,228,084	589,598	48%	1,028,393	929,640	90%
Academic Support	4,120,823	2,279,975	55%	3,816,373	2,006,149	53%
Student Services	4,914,818	2,550,812	52%	4,790,587	2,378,917	50%
Institutional Support	11,900,459	6,098,561	51%	10,471,181	5,935,624	57%
Physical Plant	5,126,131	3,200,348	62%	3,864,950	2,003,239	52%
Total Educational & General	46,111,123	24,488,976	53%	41,110,285	22,668,007	55%
Student Aid	10,683,971	10,345,469	97%	10,680,069	8,109,707	76%
Auxiliary Enterprises	1,208,334	774,741	64%	1,032,371	661,696	64%
Contingency for Unexpected Expenditures	110,000	0	0%	118,299	0	0%
TOTAL EXPENDITURES	58,113,428	35,609,186	61%	52,941,024	31,439,410	59%
NET DIFFERENCE	0	16,491,626		(1,670,000)	14,052,789	