



Board Meeting Date: 10/7/2024

Title: Life, AD&D, and LTD Insurance Renewal

Type: Consent

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The District's appointed benefits consultant formally requested proposals for the District's life, accidental death & dismemberment, and long-term disability insurance programs. Three carriers responded with responsible offers: National Insurance Services, Hartford, and the Lincoln Financial Group.

The District's current provider, National Insurance Services, have offered an aggregate *decrease* of 30.37 percent per year based on current payrolls and a five-year rate lock.

The District's benefits consultant recommends continuing with National Insurance Services.

Recommendation: Authorize the Director of Finance & Operations to execute all documents necessary to put into place life, accidental death & dismemberment, and long-term disability insurance with National Insurance Services.

Desired Outcomes from the Board: N/A

Attachments:

1. Life, AD&D, and LTD Insurance RFP Summary - 2024