

## Woodbridge Public School's 2024-2025 Budget Narrative

February 10, 2025

The attached financial reports represent seven months (58%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. Our projected deficit in salaries decreased to only \$3K for the year. After a closer examination of the grants, we were able to move an additional \$16K of a teacher to the Title I grant this year. Unfortunately, we don't expect to do this again next year. We also moved \$10K of our Armed Security Officer to the Title IV grant. Which gave us savings in the non-certified category. A combination of vacancy and worker's compensation leave is giving us a small amount of deficit decrease in the para category.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. During the month we had three additional employees come on to our district insurance. This reduced our projected savings in this category to \$15K for the year.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We increased our projected deficit in this category to \$60K for the year. The change is mostly in the Substitute line. The new Connecticut Paid Sick leave law that took effect in January will cause the district to spend significantly more on Subs. Furthermore, January was a terrible month for illness among the staff (and students) in the district which will negatively impact this line.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. Although we projected a little more expense for Heating this winter and a little less for Repairs, the bottom line of this category is very similar to last month with a \$26K surplus projected.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. We now project a slightly better position for our outplaced student transportation line, this savings will bring our projected surplus in this category for the year to \$79K.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. In January we learned that about \$13K of consumable Instructional Supplies that were planned for the Right to Read grant, do not qualify and will have to be paid by the General Fund. If we cannot find savings elsewhere, this category may have a deficit balance at the end of the year.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.