## [to be retyped on District letterhead]

## **BOARD RESOLUTION**

THE STATE OF TEXAS \$
THE COUNTY OF MOORE \$

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE <u>SUNRAY</u> INDEPENDENT SCHOOL DISTRICT TO JOIN A COALITION OF TEXAS SCHOOL DISTRICTS THAT WILL PETITION THE TEXAS LEGISLATURE TO FUND A TEXAS EDUCATION CODE PROVISION THAT ALLOWS THE TEXAS EDUCATION COMMISSIONER TO ADJUST THE TAXABLE VALUE OF PROPERTY IN A SCHOOL DISTRICT THAT EXPERIENCES A RAPID DECLINE IN TAXABLE PROPERTY VALUE.

WHEREAS, Section 42.2521 of the Texas Education Code ("Section 42.2521") states that, to the extent money specifically authorized to be used under Section 42.2521 is available, the Texas Education Commissioner shall adjust the taxable value of property in a school district that, due to factors beyond the control of the board of trustees, experiences a rapid decline in the tax base used in calculating taxable values in excess of four percent of the tax base used in the preceding year; and

**WHEREAS**, the Sunray Independent School District, a political subdivision of the State of Texas, has experienced a <u>22</u>% decline in its 2016 certified taxable property values due to factors beyond its control, which resulted in an overall revenue decrease of over <u>\$63,000.00</u> in the 2016-17 fiscal year; and

**WHEREAS**, the aforementioned <u>22</u>% decline in certified taxable property values will substantially impact local and state revenues for the foreseeable future, and will have a negative effect on the services that the Sunray Independent School District can provide to its students and staff; and

**WHEREAS**, the Board of Trustees finds that it is in the best of interest of the students, teachers, and staff of Sunray Independent School District to request assistance from the Texas Education Commissioner under Section 42.2521 due to the aforementioned rapid decline in taxable property value; and

**WHEREAS**, the Sunray Independent School District, by resolution, has resolved to join a coalition of Texas school districts that will combine their efforts in order to petition the Texas Legislature to fund Section 42.2521 during the upcoming 85<sup>th</sup> Session of the Texas Legislature.

	SSED AND APPROVED by the Board of Trustees of the Sunray day of, 2016.
	SUNARY INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
	BY:  Scott Peeples President of the Board
ATTEST:	
Richard Crowley Board Secretary	