

Jarrell ISD

Monthly Finance Update



Robert Navarro
Chief Financial Officer
Regular Board Meeting
April 16, 2025

Monthly Finance Update

- Enrollment continuing to hold. Currently at 4,211
 - Current Enrollment ADA 93% 3,916
 - Budgeted ADA 3,696
 - Positive Variance 220
- Revenues still expected from TEA & Local Taxes – Payment Schedule
 - TEA – \$8,726,041
 - Taxes - \$500,000
- Near Final Settle-up in September

FY 24-25 Monthly Report Summary

Jarrell ISD Statement of Unaudited Revenues and Expenditures Budget vs. Actual as of March 28, 2025

Obj / Func	Description	Annual Budget	YTD Actual	YTD Encumbrance	Variance	Percent To Total
5700	REVENUES: REVENUE-LOCAL & INTERMED	23,009,662.00	(22,580,181.00)	-	429,481.00	98.13%
5800	STATE PROGRAM REVENUES	19,274,140.00	(11,550,958.00)	-	7,723,182.00	59.93%
5900	FEDERAL PROGRAM REVENUES	350,000.00	(159,771.11)	-	190,228.89	45.65%
5000	Total Revenues	42,633,802.00	(34,290,910.11)	-	8,342,891.89	80.43%
	EXPENDITURES:					
11	INSTRUCTION	\$ (24,202,848)	\$ 15,574,945	\$ 326,829	\$ (8,301,074)	-65.70%
12	INSTRUCTIONAL RESOURCES	\$ (418,749)	\$ 291,474	\$ 13,086	\$ (114,189)	-72.73%
13	STAFF DEVELOPMENT	\$ (1,776,545)	\$ 1,164,485	\$ 21,582	\$ (590,478)	-66.76%
21	INSTRUCTIONAL LEADERSHIP	\$ (151,453)	\$ 114,510	\$ -	\$ (36,943)	-75.61%
23	SCHOOL LEADERSHIP	\$ (2,525,874)	\$ 1,923,382	\$ 9,240	\$ (593,252)	-76.51%
31	GUIDANCE AND COUNSELING SVS	\$ (1,590,539)	\$ 1,151,493	\$ 7,617	\$ (431,429)	-72.88%
33	HEALTH SERVICES	\$ (542,242)	\$ 291,850	\$ 5,819	\$ (244,573)	-54.90%
34	PUPIL TRANSPORTATION-REGULAR	\$ (2,079,755)	\$ 1,376,815	\$ 50,125	\$ (652,815)	-68.61%
36	CO-CURRICULAR ACTIVITIES	\$ (1,183,370)	\$ 871,032	\$ 39,636	\$ (272,702)	-76.96%
41	GENERAL ADMINISTRATION	\$ (1,966,766)	\$ 1,418,403	\$ 66,201	\$ (482,162)	-75.48%
51	PLANT MAINTENANCE & OPERATION	\$ (5,007,531)	\$ 3,847,678	\$ 418,829	\$ (741,024)	-85.20%
52	SECURITY & MONITORING	\$ (849,332)	\$ 573,797	\$ 21,317	\$ (254,218)	-70.07%
53	DATA PROCESSING	\$ (1,176,360)	\$ 895,949	\$ 33,965	\$ (246,446)	-79.05%
93	Other Inter-govt Charges	\$ (337,438)	\$ 194,977	\$ 200	\$ (142,261)	-57.84%
99	OTHER GOV'T CHARGES - WCAD	\$ (225,000)	\$ 175,417	\$ 49,583	\$ -	-100.00%
6000	Total Expenditures	\$ (44,033,802.00)	\$ 29,866,207.00	\$ 1,064,029.00	\$ (13,103,566.00)	-70.24%

Jarrell Ranch MS – New Campus

JRMS New Positions:

1. Principal
2. Librarian
3. Nurse
4. Instructional Coach
5. Admin Assist to Principal
6. Registrar
7. Attendance Clerk
8. Receptionist

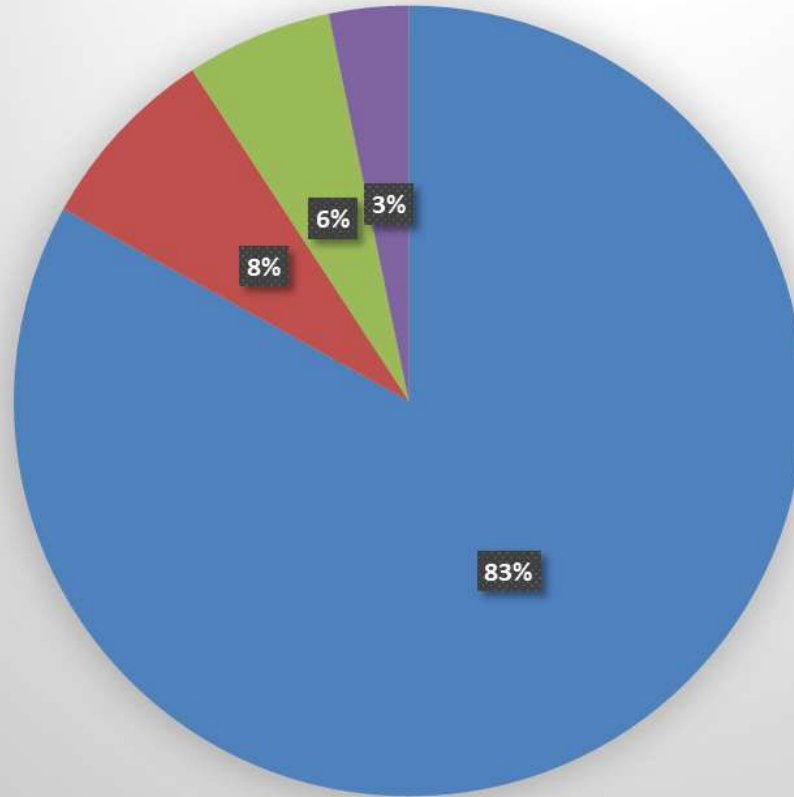
Transfers from other Campus:

1. Assistant Principal
2. Counselor

**Jarrell ISD Estimated Revenues and Expenditures
25-26 Budget Forecast - Pay Scenarios**

Obj / Func	Description	Annual Budget (Amend)	25-26 Added	25-26 Estimates
5700	REVENUES: REVENUE-LOCAL & INTERMED	22,934,662.00	1,485,956.00	24,420,618.00
5800	STATE PROGRAM REVENUES	20,899,140.00	3,302,515.00	24,201,655.00
5900	FEDERAL PROGRAM REVENUES	200,000.00	(100,000.00)	-
5000	Total Revenues	44,033,802.00	4,688,471.00	48,622,273.00
	EXPENDITURES:			
6000	Total Budget Expenditures 24-25	\$ 44,033,802	\$ 44,033,802	\$ 44,033,802
	Estimated Expense Additions 25-26			
	JRMS:			\$ -
	JRMS - Opening - New Positions - 8			\$ 444,000
	District Growth Needs:			\$ 1,397,000
	Other:			
	Salary Increase 3%		\$ 1,100,000	\$ 1,100,000
	Utilities Increase		\$ 750,000	\$ 750,000
	Liability Insurance		\$ 250,000	\$ 250,000
	Employee Insurance Costs		\$ 300,000	\$ 300,000
	Unknown Costs		\$ 250,000	\$ 250,000
	Total Expenditures with new Costs			\$ 48,524,802
	Current Forecasted 25-26 Budget			\$ 97,471
	Additional Raise to 4%			\$ 367,000
				\$ (269,529)
	Addtional Raise to 5%			\$ 733,333
				\$ (635,862)

Total 24-25 Budget



■ Salaries

■ Contracted Services

■ Supplies

■ Misc Exp

Workshop #3 Follow up

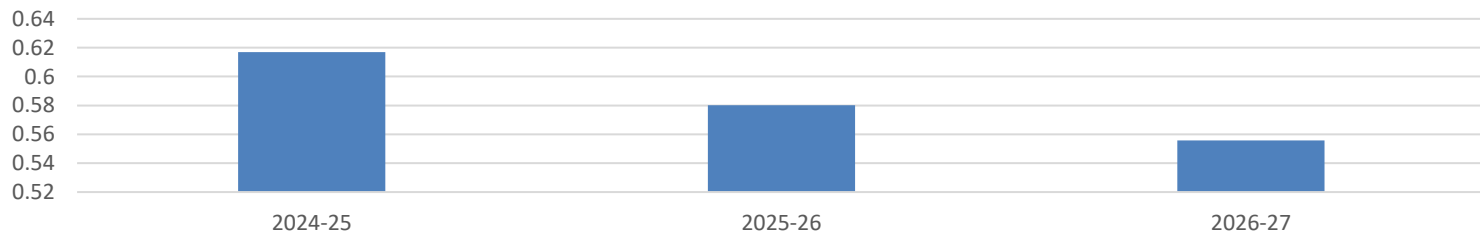
What If Scenarios

Estimates only on Current Pending Legislation

- Tax Rate Compression
- Dyslexia Allotment
- Homestead Exemption
- Salary Increase Scenarios to 4% and 5%

Funding Elements			HB 2	HB 2
Students		2024-25	2025-26	2026-27
1.	Refined Average Daily Attendance (ADA)	3,800.000	4,251.000	5,047.000
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)	3,270.855	3,668.940	4,406.734
3.	Special Education FTEs	226.800	249.480	274.428
4.	Career & Technology FTEs	302.345	332.580	365.837
5.	WADA (Weighted Average Daily Attendance)	5,874.025	6,352.681	6,951.505
Property Values				
6.	Prior Year State Certified Property Value ("T2" value)	3,067,563,839	3,460,339,317	3,771,769,856
7.	Current Year State Certified Property Value ("T2" value)	3,460,339,317	3,771,769,856	4,111,229,143
Tax Rates and Collections				
8.	M&O Tax Rate	0.66690	0.63010	0.60570
9.	Tier I M&O Tax Rate	0.61690	0.58010	0.55570
10.	Maximum Compressed Tax Rate	0.61690	0.58010	0.55570
11.	M&O Tax Collections	22,260,000	23,765,922	24,901,715
12.	I&S Tax Rate (used only for Notice purposes)	Not Needed	Not Needed	Not Needed
13.	I&S Tax Collections	22,240,000	24,464,000	26,910,400
14.	Total Tax Collections	44,500,000	48,229,922	51,812,115

Maximum Compressed Tax Rate



Dyslexia Allotment

Tier I Subchapter B & C Allotments		2024-25	2025-26	2026-27
19.	11-Regular Program Allotment 48.051	\$20,148,465	\$24,049,903	\$28,886,142
20.	Small and Mid-size Allotment 48.101	\$870,047	\$961,262	\$515,588
21.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)	\$5,632,500	\$5,267,310	\$5,671,947
22.	37-Dyslexia Allotment 48.103	\$216,154	\$253,016	\$278,318
23.	24-Total Comp Ed Allotment 48.104 (Spend 55%)	\$3,759,381	\$4,485,468	\$4,934,015
24.	25-Total Bilingual Education Allotment 48.105 (Spend 55%)	\$489,997	\$691,969	\$639,050
25.	22-Total Career & Technology Allotment 48.106 (Spend 55%)	\$2,588,929	\$3,021,102	\$3,252,525
26.	11-Public Education Grant 48.107	\$1,189	\$1,392	\$1,531
27.	36-Early Education Allotment 48.108	\$867,121	\$1,014,996	\$1,116,495
28.	21-Gifted & Talented Allotment 48.109	\$66,375	\$73,059	\$85,596
29.	38-College, Career, or Military Readiness Outcomes Bonus 48.110	\$15,000	\$15,000	\$15,000
30.	Fast Growth Allotment 48.111	\$1,370,399	\$1,644,397	\$0
31.	Teacher Incentive Allotment 48.112	\$0	\$0	\$0
32.	Mentor Program Allotment 48.114	\$0	\$0	\$0
33.	School Safety Allotment 42.168	\$143,000	\$147,510	\$155,470

Estimates only on Current Pending Legislation

2023 Homestead Exemption 40-100K – lost \$434M in Values

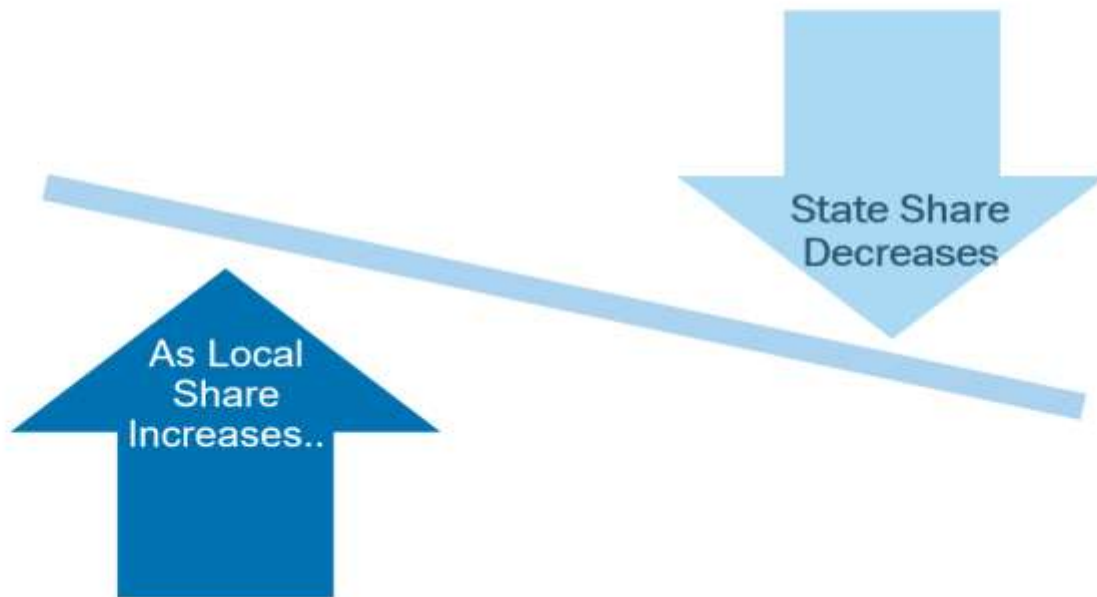
2025 Homestead Exemption from 100K to 140K – Estimated additional \$300M loss in Values

Property Values	2023 TAX YEAR Final Values	2024 TAX YEAR PRELIMINARY	2025 TAX YEAR ESTIMATED
State Certified Property Value ("T2" value) @ \$100K Exemption	3,067,563,839	3,460,339,317	3,471,769,856
State Certified Property Value ("T8" value) @ \$100K Exemption	3,067,563,839	3,460,339,317	3,471,769,856
State Certified Property Value ("T1" value) @ \$100K Exemption	3,480,279,262	3,920,310,661	3,973,138,620
State Certified Property Value ("T7" value) @ \$100K Exemption	3,480,279,262	3,920,310,661	3,973,138,620
State Certified Property Value ("T13" value) @ \$100K Exemption	3,586,299,262	4,039,305,661	4,102,843,170
State Certified Property Value ("T14" value) @ \$100K Exemption	3,586,299,262	4,039,305,661	4,102,843,170
State Certified Property Value ("T16" value) @ \$100K Exemption	3,656,979,262	4,118,635,661	4,189,312,870
State Certified Property Value ("T17" value) @ \$100K Exemption	3,221,656,039	3,611,536,506	3,636,574,792

Currently Estimated \$3,771,769,856

A balancing act:

State Share vs. Local Share



Informational Estimates only on Current Pending Legislation

ADDITIONAL INFO: (Not on TEA's Summary of Finances)		2024-25	24-25 Law Cont'd 2025-26	24-25 Law Cont'd 2026-27
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:				
55.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)	\$18,573,862	\$25,310,335	\$26,356,329
56.	Gross M&O Rev From Local Taxes	\$22,260,000	\$21,875,622	\$22,921,076
57.	Tier 1 Recapture	\$0	\$0	\$0
58.	Recapture - Copper Penny Level	\$0	\$0	\$0
59.	Chapter 48 Funding Credit Against Recapture	\$0	\$0	\$0
60.	Net M&O Revenue From Local Taxes	\$22,260,000	\$21,875,622	\$22,921,076
61.	Less: Credit Balance Due State (only if Line 55 is less than zero)	\$0	\$0	\$0
62.	Net TOTAL STATE/LOCAL M&O REVENUE	\$40,833,862	\$47,185,957	\$49,277,405

Recap/Next Steps

- Legislature in session with various moving parts
- Scenarios are informational only, pending final bills signed into law
- Current 25-26 Budget estimates based on latest enrollment forecast only
- RFP in process for Child Nutrition Program vendor FY 25-26
- Additional updates will be presented as we receive them



Jarrell
Independent School District