



Board of Trustees Agenda Item

Meeting Date: March 9, 2026

Agenda Item: Consider and act on

adoption of an order authorizing the issuance of unlimited tax bonds, establishing sale parameters, authorizing the execution of a bond purchase contract and an escrow agreement; approving an official statement; and enacting other provisions relating to the subject

Item Type:

- New
- Update/Revision
- Continuation/Renewal
- Mandated Action

Item Purpose:

- Information
- Recognition
- Student Learning & Support
- District Business & Operations
- Board Policy & Compliance
- Other _____

Submitted By:

Kimberly Smith

Background Information:

The adoption of this order authorizes the District to issue bonds previously authorized by voters and/or refinance outstanding bonds to achieve future interest cost savings. The Board historically adopts this type of bond parameter order each spring to cover a 12 month period.

The District currently has \$32 million of authorized but unissued bonds remaining from the 2018 bond authorization and approximately \$62 million of outstanding debt eligible for refinancing.

Budget Consideration:

Expenditure Amount:

N/A

Expenditure Type:

- Recurring
- One-Time
- Budgeted
- Unbudgeted
- N/A

Funding Source:

- General Fund
- Child Nutrition Fund
- Capital Fund
- Grant Fund
- Other: Debt Service Fund
- N/A

Budget Owner: Kimberly Smith

Supporting Documentation:

Brian Grubbs, the District's Financial Advisor, will present

Recommendation:

We recommend a motion to approve an order authorizing the issuance of unlimited tax bonds, establishing sale parameters, authorizing the execution of a bond purchase agreement and an escrow agreement; approving an official statement; and enacting other provisions relating to the subject

Comments: