

RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS

Subject: Board Approved Project
Update

Date: Monday, November 10, 2014

Presented By: Mike Hodgson
Business Manager

Related Page(s): This page +1

ACTION

BACKGROUND INFORMATION:

At the May 2014 meeting, the Board reviewed and approved the use of the school district's fund balance to pay for seventeen (17) projects that were recommended by a Board/community committee. The estimated cost of these seventeen projects was \$580,450. Attached is a listing of those projects, what has been spent or encumbered so far, the remaining balance, and a description of the current status of each project.

Between the May meeting and the end of June, only \$10,386 was spent. This meant that \$570,064 was carried forward to the new year in the Fund Balance. In a separate agenda item we will be asking the Board to reauthorize the use of Fund Balance money for these projects.

We do need your guidance on two questions.

1. For projects that have funds remaining after completion (example, Rolling Hills classroom tile with \$1,318 remaining) should that money be returned to the fund balance, be used for another project but only at that school, or be used for any other approved project at the administration's discretion?)
2. If a project has insufficient funds, how should that problem be handled?

If there are any questions about any of the projects, I would be happy to answer them.

PRESENTATION/PURPOSE:

To provide the Board with an update to the projects that the Board approved and funded at their May 2014 meeting.

BOARD ACTION REQUESTED:

No action required.