RESOLUTION TO COMMIT FUND BALANCE BY APPLICATION OF GASB 54 STANDARDS

WHEREAS, committed fund balance requires formal board action to commit funds;

WHEREAS, funds are to be set aside for specific purposes;

NOW THEREFORE BE IT RESOLVED that the Weatherford ISD Board of Trustees commit a portion of its August 31, 2024, General Operating Fund Balance for any and/or all of the following purposes:

- Construction Needs
- Land Acquisition, including all associated costs
- Infrastructure Needs
- Facility Renovation, Improvement, Repair and Maintenance
- Furniture, Fixture and Equipment Needs
- Contingency Reserve

PASSED AND APPROVED this 16th day of August 2024.

ATTEST:

By:

Mike Guest

President, WISD Board of Trustees

Adam Feriend

Secretary, WISD Board of Trustees