



## Oak Park School District 97 Assumption Summary

	Levy Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b><u>REVENUES</u></b>						
CPI		3.0%	1.7%	2.5%	2.5%	2.5%
Existing EAV Change		-8.0%	0.0%	-10.0%	0.0%	0.0%
New Property EAV (in millions)		\$ 0.8	\$ 1.5	\$ 1.5	\$ 1.5	\$ 1.5

	Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Interest Rates			0.25%	0.25%	0.50%	0.50%
CPPRT Change			0.00%	0.00%	0.00%	0.00%
General State Aid (Foundation Level)		\$ 6,119	\$ 6,119	\$ 6,119	\$ 6,119	\$ 6,119
General State Aid Proration		89%	82%	82%	82%	82%
State Categoricals and Grants Change			0.00%	0.00%	0.00%	0.00%
Federal Grants Change			0.00%	0.00%	0.00%	0.00%

### **EXPENDITURES**

Enrollment Projections (Housed)		5,744	5,831	5,900	5,978	6,056
Out-of-District Placements		43	43	43	43	43
Total		5,787	5,874	5,943	6,021	6,099
Certified Staff (FTE)		479.5	483.5	488.4	492.7	491.4
Teacher Salaries (plus Step)			2.50%	2.50%	2.50%	2.50%
Administrator Salaries			2.50%	2.50%	2.50%	2.50%
Clerical and Teacher Assistant Salaries			2.50%	2.50%	2.50%	2.50%
Other Education Fund Salaries			2.50%	2.50%	2.50%	2.50%
Operations & Maintenance Salaries			1.65%	2.50%	2.50%	2.50%
TRS Contribution Rate			0.58%	0.58%	0.58%	0.58%
Medical Insurance			10.00%	10.00%	10.00%	10.00%

### **Education Fund**

Purchased Services, Supplies, Capital Outlay			2.50%	2.50%	2.50%	2.50%
Tuition			5.00%	5.00%	5.00%	5.00%
Early Childhood Collaboration (in Thousands)	\$ 248	\$ 378	\$ 488	\$ 500	\$ 512	

### **O&M Fund**

Purchased Services			2.50%	2.50%	2.50%	2.50%
Supplies			5.00%	5.00%	5.00%	5.00%

### **Transportation Fund**

Purchased Services			3.50%	3.50%	3.50%	3.50%
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### **IMRF Fund**

IMRF Contribution Rate			12.75%	13.25%	13.75%	14.00%
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