

**BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS**

AGENDA ITEM: D-7 **DATE:** 8-9-10

SUBJECT: Consider Approval to Commit Portion of Fund Balance
 to Capital Improvements

ACTION

BACKGROUND INFORMATION:

The Wylie ISD fund balance as of August 2009 is \$5,639,858.00. The recommended fund balance for school districts is 2 to 3 months operating expenses.

ITEM ADDRESSED:

To protect our fund balance, we will commit (designate) \$2,242,837.00 to future capital improvements. This will leave \$3,397,021.00 for the uncommitted.

ACTION RECOMMENDED:

Board commit \$2,242,837.00 to future capital improvements.