

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, March 10, 2025, beginning at 7:50 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: John McCann, Laura Zervic, Deputy Superintendent Lisa Anderson, Superintendent Christopher Rundle, Carole Mendez, Director of Business Services Amanda McElroy

1. Public Comments: None

2. Approve Draft Minutes: The January 13, 2025 minutes were approved.

3. Budget Report

Director McElroy presented the February 2025 Budget Report to the Committee for their review. Discussion took place.

4. Preliminary Budget Amendments

Deputy Superintendent Anderson reviewed the 2024-2025 Preliminary Budget Amendments with the Committee. Currently the budget has excess (deficit) revenues over expenditures of \$709,440 with a fund balance of \$17.42%. Discussion took place.

5. 2025-2026 Budget Projections

Deputy Superintendent Anderson presented the 2025-2026 Budget Projections to the Committee. The Committee discussed the 2025-2026 Projected Fall Enrollment Numbers, Foundation Allowance, and Revenues versus Expenditures.

6. Next Meeting: April 14, 2025 @ 7:30 a.m.