



JARRELL INDEPENDENT SCHOOL DISTRICT



Memo to the Board of Trustees

Date: September 24, 2025

Reported by: Robert Navarro, CFO

Subject: JISD 2023 Bond Sale – Series 2025

Background Information: The District has previously issued and delivered \$200,000,000 of bonds pursuant to the authority conferred by the Election of May 6, 2023. There remains \$124,607,052 in authorized but unissued bonds pursuant to the authority conferred and approved at the Election.

Strategic Goal: To provide funding for continuing construction projects as approved by the 2023 Bond Election

Item Addressed: The approval for the issuance of \$55M

Budget Information: Working with our Finance Advisor, Lucas Janda of Frost Bank and Sledge Engineering, we have determined the need to sell \$55M to continue current projects without interruption.

Recommended Action: . I move that the Board of Trustees adopt the Order Authorizing the Issuance, Sale and Delivery of Jarrell Independent School District Unlimited Tax School Building Bonds, as presented.