

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: June 13, 2018
To: Board of Trustees
From: David Atkeisson, Director of Business Services / CFO
**Subject: Resolution Authorizing the Sale, Assignment, Transfer and/or
Delivery of Stocks, Bonds, and Other Securities**

As the financial markets get stronger, there are several methods that we need to be able to utilize to get stronger returns on our investments. We are able to utilize the governmental pools but would also like to be able to work with our local depository, Prosperity Bank, to strengthen our investments. In order to take the best advantage of what Prosperity can offer, they are suggesting we open an investment account with them. This account will allow us to place funds in tools such as CDs in order to secure higher rates of return. In order to open this investment account, we must take formal Board action authorizing the opening of the account and the signers.

As with all of our investments, we will work diligently to insure that we stay as liquid as possible and that we do not jeopardize our needed cash flow. We will also be mindful of market conditions and projected future rates. Any investment made will be insured and protected and will not be subject to market loss. As with all of our funds, we will formally report monthly to the Board and field questions at any time.

Respectfully submitted,



David Atkeisson
Director of Business Services/CFO