

Brenda Wyatt

N: Accounts Payable Assistant II

10/20/03

Lateral

2003-11-1b, November Termination List

BE IT RESOLVED, at the recommendation of the President, that the CCCC Board of Trustees approves the November 2003 Termination List.

NAME	LAST DAY	SERVICE	TITLE/DEPARTMENT	REASON
Marty Greenblatt	10/3/03	2 yrs. 10 mo.	Coordinator of Counseling, SBDC	Poor Health
April Huffman	10/28/03	2 years	Head Lifeguard	Poor Health
Veronica Chavez	10/28/03	8 yrs. 3 mo.	Professor, Economics	Death
Tammy Warren	10/31/03	3 years	Project Asst. /Global Edge	Personal
Amy Fortlage	11/05/03	-1 year	Secretary I, Assoc. Fac.	Another Position
Paul Phelan	11/10/03	1 yr. 6 mo.	Circulation Assistant	Another Position
Martin Cobern	11/14/03	3 years	Admissions/Records	Personal

President Israel said that Veronica Chavez's death was a great loss to her husband, Eric, son, Cameron, her family and friends and to Collin County Community College District. He continued that she was a tremendous professor of economics, served on numerous task forces, taught concurrent students—she was a positive force at CCCC and ready to help in any way she could. President Israel said that he could not think of one thing Veronica did not do for this institution, "She is a tremendous loss for this District."

2003-11-2, Resolution Establishing a Minimum Unrestricted Fund Balance

BE IT RESOLVED, at the recommendation of the President, that the Board of Trustees of the Collin County Community College District establish a Minimum Unrestricted Fund Balance equaling twenty-five percent (25%) of Total Current Funds Budgeted Expenditures minus amounts budgeted as Non-mandatory Transfers, Contracts and Grants, Current Year Reserves and Contingencies.

A motion by Mr. Trujillo, seconded by Dr. Cargo, to establish a Minimum Unrestricted Fund Balance equaling twenty-five percent (25%) of Total Current Funds Budgeted Expenditures minus amounts budgeted as Non-mandatory Transfers, Contracts and Grants, Current Year Reserves and Contingencies was unanimously approved as presented in public hearing.

2003-11-3, Consider and Take Action on an Order Calling for Redemption Certain Outstanding Bonds of the District and Authorizing Payment

BE IT RESOLVED, at the recommendation of the President, that the Board of Trustees of Collin County Community College District Consider and Take Action on an Order Calling for Redemption Certain Outstanding Bonds of the District and Authorizing Payment Thereof.

Mr. David Medanich and Mr. Ben Brooks were present to answer questions from the Board. The Consolidated Fund Revenue Bonds, Series 1993 and 1994 are callable and carry large interest rates (as high as 7%). This action will create a substantial savings in interest. President Israel said that it makes sense to get this debt off our books.