

## **A RESOLUTION COMMITTING FUND BALANCE**

**WHEREAS**, the Governmental Accounting Standards Board ("GASB") has adopted Statement 54 (["GASB 54"](#)), a new standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010; and

**WHEREAS**, Gregory-Portland Independent School District elects to implement GASB 54 requirements, and to apply such requirements to its year ending August 31, 2025 financial statements; and

**WHEREAS**, Gregory-Portland Independent School District will categorize according to the following components: Non-spendable (including but not limited to, inventory, prepaid), Restricted (external restrictions), Committed (imposed by resolution), Assigned (general intent for specific use) and Unassigned (residual);

**NOW THEREFORE BE IT RESOLVED** that the Gregory-Portland ISD Board of Trustees commits the following portions of its September 1, 2025, General Fund Balance as follows:

**Non-spendable**

|               |                  |
|---------------|------------------|
| Inventories   | \$3,200          |
| Prepaid Items | <u>1,406,806</u> |
|               | <u>1,410,006</u> |

**Assigned**

|  |                    |
|--|--------------------|
| Disaster Recovery  | 18,000,000         |
| Litigation and Tax Settlements                                     | 6,000,000          |
| Insurance Deductibles  | 2,000,000          |
| Claims and Judgements  | 500,000            |
| Ten-Year Capital Replacement Plan                                  | 15,000,000         |
| Capital Improvement Contingency                                    | 5,000,000          |
| Six (6) Months of Operating Expenditures                           | 35,000,000         |
| One-Time Pay Increase Allocation "In Lieu of Pay Raise" (10 Years) | 24,000,000         |
| "All Kids Eat FREE" Food Service (10 Years)                        | <u>12,000,000</u>  |
|  | <u>117,500,000</u> |

**Committed**

|  |                   |
|--|-------------------|
| Early Childhood Center Classroom Additions | <u>7,000,000</u>  |
|  | <u>35,099,994</u> |

**Unassigned**

|                            |                    |
|----------------------------|--------------------|
| Total General Fund Balance | <u>161,010,000</u> |
|                            | <u>35,099,994</u>  |

**BE IT ALSO RESOLVED** that the Gregory-Portland Independent School District Board of Trustees commits the total fund balance of Campus Activity Funds reported in the Special Revenue Funds to projects related to campus activities; and commits the total fund balance of locally funded grants and donations to the purpose for which the funds were granted.

**AND BE IT ALSO RESOLVED** that the Gregory-Portland Independent School District's financial goal is to have sufficient balance in the operating fund with sufficient working capital and a margin of safety to address emergencies without borrowing. The District shall maintain a yearly unassigned fund balance in the General Operating Fund equal to or exceeding six months of total annual operating expenditures.

**The above Resolution is passed and adopted this 12<sup>th</sup> day of January, 2026, by the Board of Trustees.**

**Adopted this 12th day of January, 2026.**

**APPROVED:**

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Tim Flinn  
President, Board of Trustees

**ATTEST:**

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Melissa Gonzales  
Secretary, Board of Trustees