

Monthly Financial Reports

*Wharton County Junior College
April 30, 2016*

Summary Reports



*Wharton County
Junior College*



Monthly Financial Reports

April 2016



Wharton County
Junior College

Revenue & Expenditure Summary

	Current Month	FISCAL 2016			FISCAL 2015			% OF PRIOR YR ACTUAL
		Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000 Revenues:								
State appropriations	\$863,359	\$5,670,768	\$ 9,112,077	62.23%	\$5,744,051	\$ 9,237,867	62.18%	99%
Tuition and Fees	1,673,569	20,066,123	21,244,443	94.46%	19,196,189	21,093,019	91.01%	105%
Advalorem Taxes	68,363	5,158,866	5,238,000	98.49%	5,596,418	5,195,000	107.73%	92%
Mandatory Transfers	245,286	245,286	302,500	81.09%	241,861	302,500	79.95%	101%
Non-mandatory Transfers	-	-	209,111	0.00%	-	15,000	0.00%	0%
Other Revenues	29,826	440,378	443,101	99.39%	552,724	509,701	108.44%	80%
Total Revenues	\$2,880,404	\$31,583,420	36,549,232	86.41%	31,331,243	36,353,087	86.19%	101%
Expenditures:								
Salaries	1,773,659	13,735,868	21,356,446	64.32%	13,309,526	20,932,922	63.58%	103%
Employee Benefits	409,116	2,934,130	4,940,274	59.39%	2,620,993	4,739,400	55.30%	112%
Capital Expenditures	-	116,202	55,079	210.97%	307,786	48,288	-	38%
Mandatory Transfers	-	203,825	357,300	57.05%	769,672	770,800	99.85%	26%
Non-mandatory Transfers	-	-	-	-	-	-	-	0%
Other Expenditures	798,345	5,895,288	9,840,133	59.91%	5,700,277	9,861,677	57.80%	103%
Total expenditures	2,981,120	22,885,313	36,549,232	62.62%	22,708,254	36,353,087	62.47%	101%
Net increase/ (decrease) in net assets	\$ (100,716)	\$ 8,698,107			\$ 8,622,989			
Less Outstanding encumbrances		(1,918,419)			(1,231,995)			
Net increase less encumbrances		\$ 6,779,688			\$ 7,390,994			

* Note: Net student receivables of \$1,530,981.78 are currently outstanding. Tuition and fees are subject to collection in future periods.

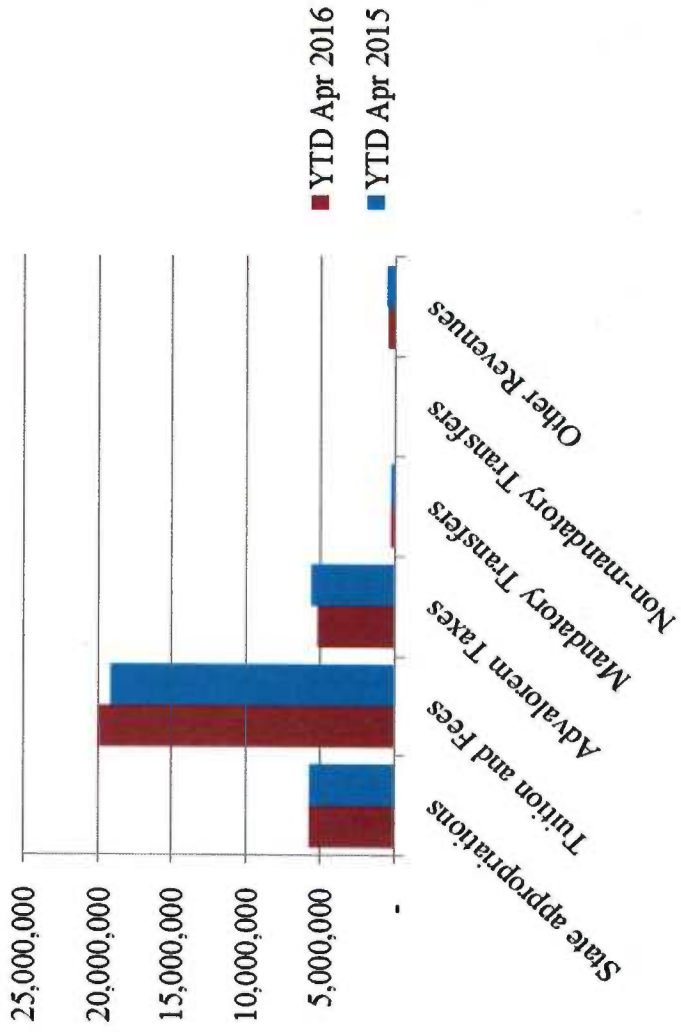


Wharton County
Junior College



Revenue

- Tuition & Fees are up \$872k to prior year, 4.5%



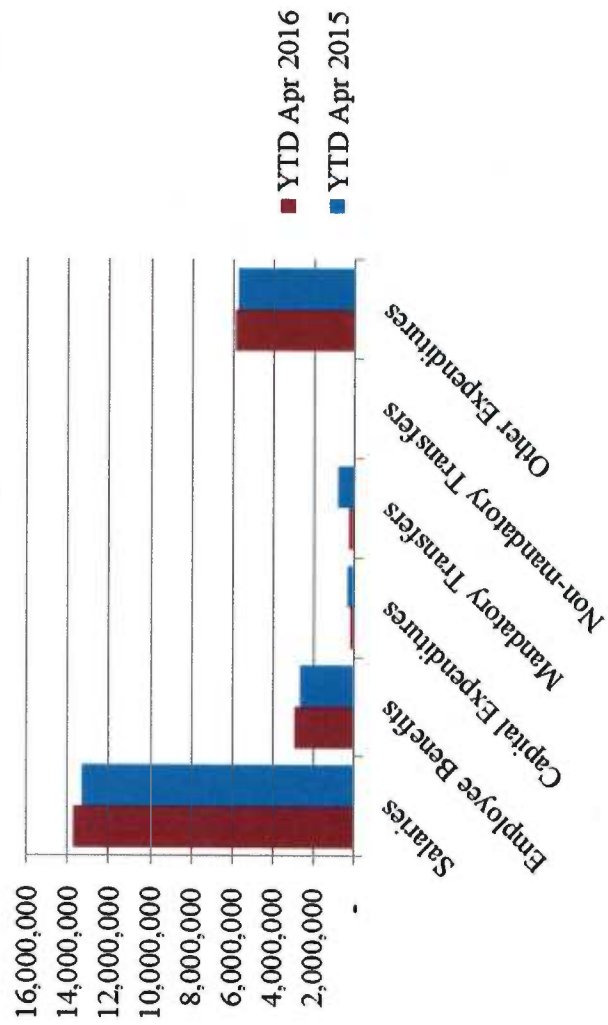


Wharton County
Junior College



Expenses

- Salaries & wages are up \$426k to prior year, 3.2%



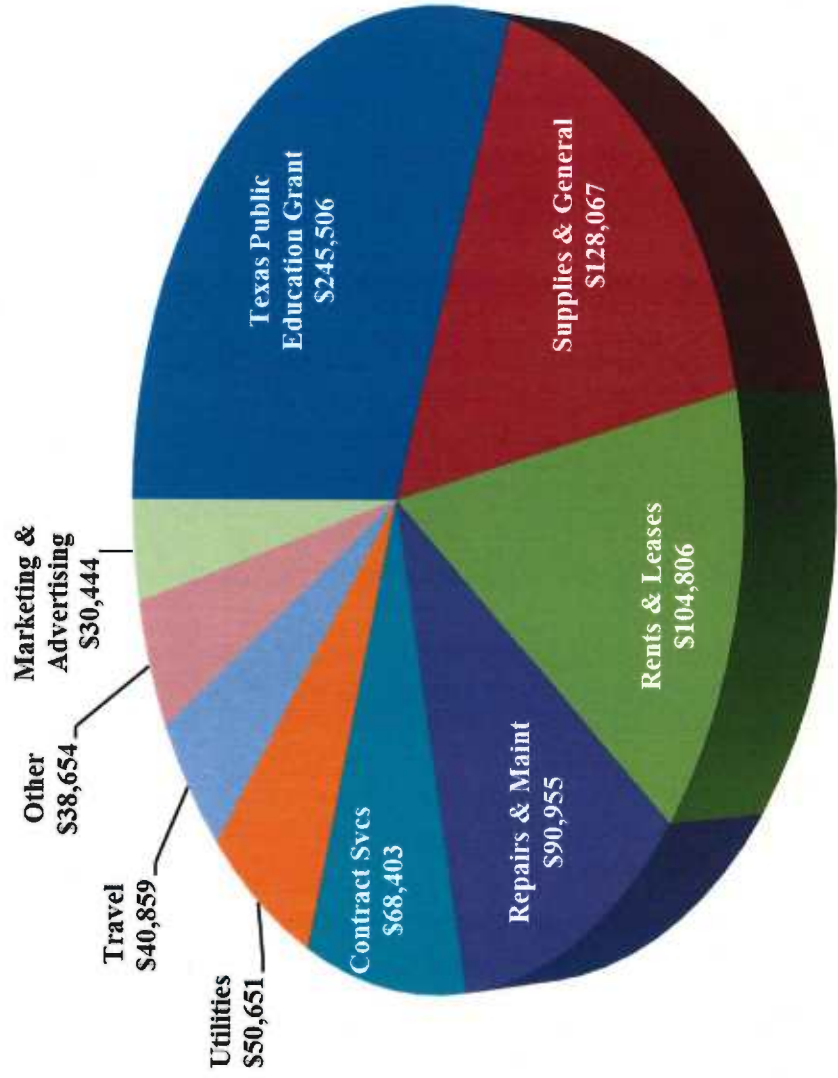


Wharton County
Junior College



Other Expenses

- TX Public Education Grant
\$246k





Wharton County
Junior College



Analysis of Student Receivable Outstanding As of April 30, 2016

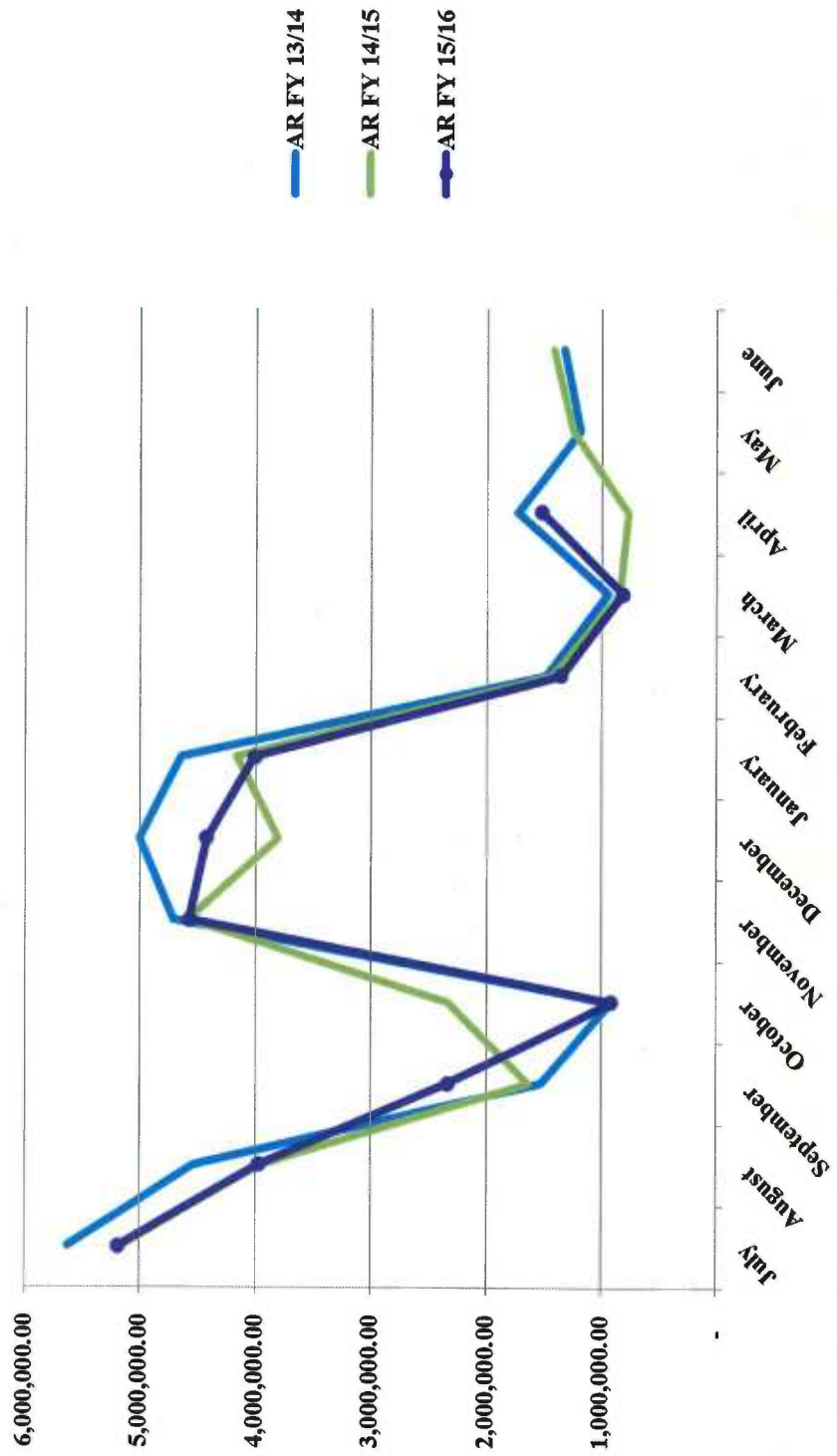
	2016	2015
Student Receivables Current & Prior Year	\$ 1,350,038.42	\$ 600,636.37
Installment Plan Receivable Due Fall Semester	\$ 87,966.86	\$ 99,902.28
Installment Plan Receivable Due Spring Semester	125,672.35	137,352.04
Installment Plan Receivable Summer I & II	78,494.50	76,611.00
Installment Plan Receivable Prior Years	116,450.79	74,385.45
Total Installment Plan Receivable	\$ 408,584.50	\$ 388,250.77
Third Party Contracts Receivable	\$ 48,366.59	\$ 62,341.68
Continuing Education Receivable	23,684.00	2,750.00
Allowance for Doubtful Accounts	(299,691.73)	(285,599.15)
Net Accounts Receivable	\$ 1,530,981.78	\$ 768,379.67



Wharton County
Junior College



AR Trend

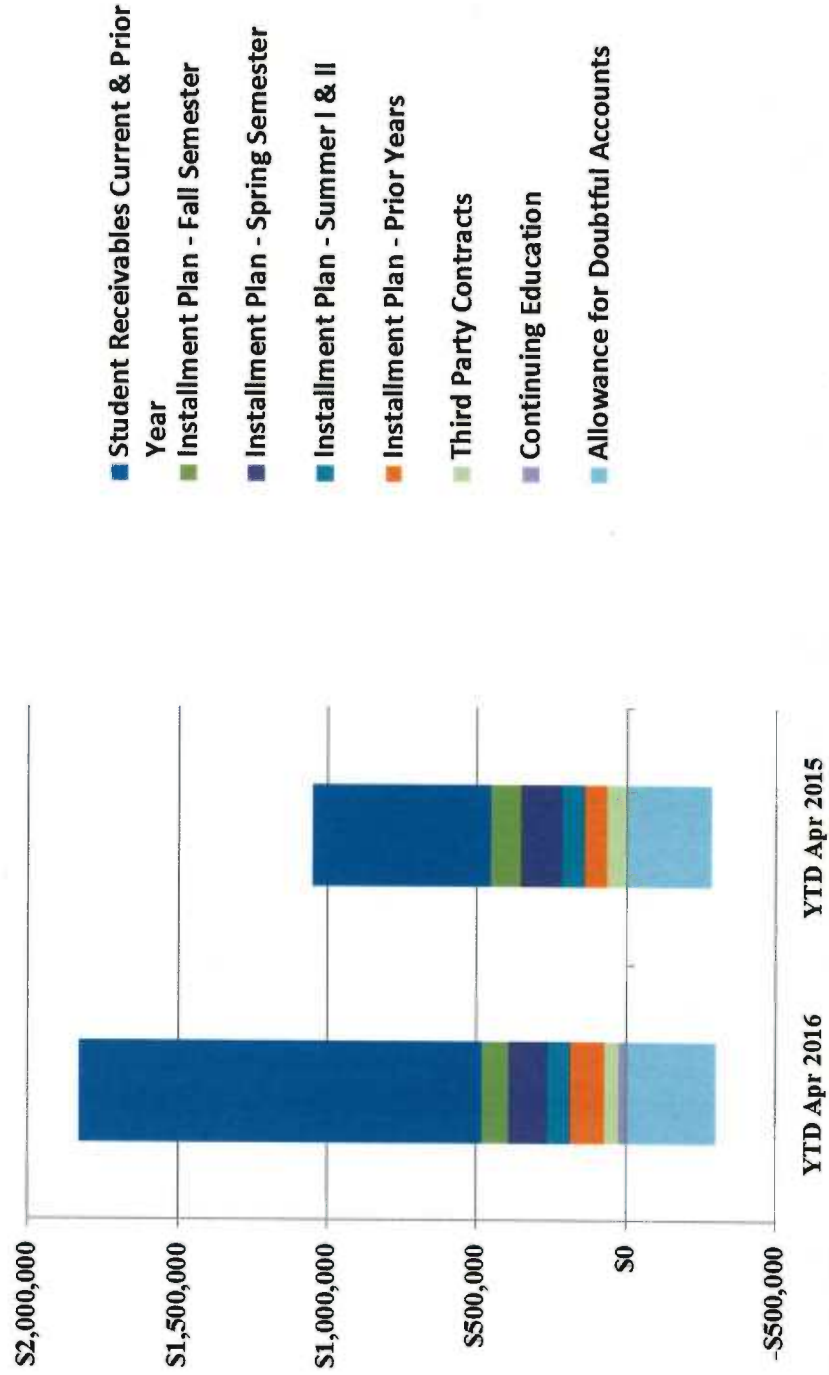




Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-APR-2016
 (With comparative totals for 30-APR-2015)
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2016	Prior Year 2015
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	441,885	110,120	2,289,576	2,841,581	5,227,349
Cash Investments	698,033	809,705	17,391,426	18,899,164	15,165,252
Accounts Receivable	23,015	5,681	1,545,409	1,574,105	817,838
Taxes Receivable		--	320,601	320,601	488,452
Local, St & Fed Agency Receivable		15,129	--	15,129	21,998
Due From Other Funds		29,458	--	29,458	16,743
Prepaid Expense	33,304	--	--	33,304	32,538
Property, Plant & Equipment		--	--		
Deferred Outflows		--	886,346	886,346	
TOTAL ASSETS AND OTHER DEBITS:	1,196,237	970,093	22,433,358	24,599,688	21,770,172
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	9,206	4,897	-39,184	-25,081	-30,893
Employee Benefits Payable		--	165,983	165,983	155,117
Payroll Taxes Payable		--	--	--	--
Accrued Liabilities		--	--	--	--
Deferred Revenue		497,445	-2,847	494,598	306,578
Long Term Debt		--	--	--	--
Net Pension Liability		--	5,031,677	5,031,677	
Deposits Payable	40,600	--	11,378	51,978	56,075
Due To Other Funds		--	--	--	1,072
Scholarships-Designated Donations		55,221	--	55,221	53,586
Scholarships-Non-designated		343,808	--	343,808	283,166
Donatio		--	--	--	--
Deferred Inflows		--	1,539,205	1,539,205	
TOTAL LIABILITIES:	49,806	901,370	6,706,212	7,657,388	824,700
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	7,029,039	7,029,039	10,720,784
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-APR-2016
 (With comparative totals for 30-APR-2015)
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2016	Prior Year 2015
EQUITY AND OTHER CREDITS:					
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	--		
Fund Balances:					
Reserve for Encumbrance	15,084	215,244	1,918,419	2,148,747	1,305,089
Fund Balance	1,131,348	-146,522	6,779,689	7,764,515	8,919,599
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	1,146,432	68,722	15,727,146	16,942,300	20,945,471
TOTAL LIABILITIES,	1,196,237	970,093	22,433,358	24,599,688	21,770,172
EQUITY AND OTHER CREDITS:					

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-APR-2016
 (With comparative totals for 30-APR-2015)
 (amounts expressed in dollars)

Proprietary Fund Types

	Agency Funds	Current Year 2016	Prior Year 2015
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	115,602	115,602	23,696
Cash Investments	103,150	103,150	102,982
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	218,752	218,752	126,678
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Deposits Payable	218,241	218,241	126,511
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	218,241	218,241	126,511
EQUITY AND OTHER CREDITS:			
Control Accounts	511	511	167
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-APR-2016
 (With comparative totals for 30-APR-2015)
 (amounts expressed in dollars)

Proprietary Fund Types

Agency Funds	Current Year 2016	Prior Year 2015
<hr/>		
EQUITY AND OTHER CREDITS:		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	511	167
<hr/>		
TOTAL LIABILITIES,	218,752	126,678
EQUITY AND OTHER CREDITS:		
=====	=====	=====

A-22

INVESTMENT REPORT

2ND QUARTER 2016

Period Beginning 12/01/15 Ending 02/29/16

February 29, 2016

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 18, 2015 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

A-24

TOTAL INVESTMENT IN (as of period ending date 02/29/16)

	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING BOOK/MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 9,585.71	\$ 16,255,491.80
GOVERNMENT SECURITIES CERTIFICATES OF DEPOSIT	\$ 79,204.42	\$ 23,457,844.11
STOCKS	\$ 604.59	\$ 242,500.00
MUTUAL FUNDS	\$ 2,209.04	\$ 218,753.66
REAL ESTATE	\$ 233,621.46	\$ 3,948,636.15
	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

Bryce D. Kocian
Bryce D. Kocian, Investment Officer

Cynthia Ward
Cynthia Ward, Investment Officer

FUND		S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ADDITIONS	DEDUCTIONS	ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
CURRENT OPERATING												
TEXPOOL		AAA+m	N/A	6,617,696.05	6,617,696.05	3,113,250.16	0.00	9,730,946.21	4,737.45	9,730,946.21	N/A	0.25%
GOVT SECUR-FHLB 06/13/18	AA+			1,043,074.20	1,043,074.20	6,994.05	0.00	1,050,068.25	2,816.76	1,050,068.25	1,050,000.00	1.79%
GOVT SECUR-FNMA 11/27/17	AA+			994,123.00	994,123.00	4,303.00	0.00	998,426.00	2,233.37	998,426.00	1,000,000.00	0.90%
GOVT SECUR-FHLMC 1/30/18	AA+			995,171.00	995,171.00	3,998.00	0.00	999,169.00	2,462.68	999,169.00	1,000,000.00	1.01%
GOVT SECUR-FFCB 01/22/19	AA+			999,175.00	999,175.00	0.00	(999,175.00)	0.00	3,122.19	0.00	0.00	1.48%
GOVT SECUR-FNMA 11/27/19	AA+			997,834.00	997,834.00	4,592.00	0.00	1,002,426.00	4,040.90	1,002,426.00	1,000,000.00	1.63%
GOVT SECUR-FNMA 05/27/20	AA+			996,952.00	996,952.00	5,677.00	0.00	1,002,629.00	4,103.24	1,002,629.00	1,000,000.00	1.69%
GOVT SECUR-FFCB 04/13/20	AA+			992,633.00	992,633.00	6,347.00	0.00	1,000,980.00	4,178.02	1,000,980.00	1,000,000.00	1.75%
TOTAL GOVT SECUR				7,019,562.20	7,019,562.20	33,902.05	(999,175.00)	6,054,289.25	22,977.16	6,054,289.25	6,050,000.00	1.46%
TOTAL INVESTMENT IN FUND				13,637,268.25	13,637,268.25	3,147,152.21	(999,175.00)	15,785,235.46	27,714.61	15,785,235.46	6,050,000.00	0.76%
ENDOWMENT												
TEXPOOL	AAA+m			439,740.98	439,740.98	274.71	0.00	440,015.69	274.71	440,015.69	N/A	0.25%
FIDELITY- MONEY MARKET	AAA+m			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	
STOCK-CST BRANDS	BB			819.28	819.28	0.00	(105.60)	713.68	2.76	713.68	N/A	N/A
STOCK-NCR	BB+			487.98	487.98	0.00	(67.50)	420.48	0.00	420.48	N/A	N/A
STOCK-TERADATA	Not Rated			538.38	538.38	0.00	(89.28)	449.10	0.00	449.10	N/A	N/A
STOCK-BankAmerica Corp(Nations) (Barnett)	BBB+			4,113.48	4,113.48	0.00	(1,158.76)	2,954.72	11.80	2,954.72	N/A	N/A
STOCK-Furmanile Corp	Not Rated			6,486.48	6,486.48	0.00	(6,486.48)	0.00	0.00	0.00	N/A	N/A
STOCK-Team Inc	Not Rated			0.00	0.00	4,357.10	0.00	4,357.10	0.00	4,357.10	N/A	N/A
STOCK-VALERO	BBB			14,372.00	14,372.00	0.00	(2,356.00)	12,016.00	200.00	12,016.00	N/A	N/A
STOCK-TENNECO	BB+			1,131.48	1,131.48	0.00	(175.56)	955.92	0.00	955.92	N/A	N/A
STOCK-OCCIDENTAL	BBB			38,702.08	38,702.08	0.00	(3,466.24)	35,235.84	384.00	35,235.84	N/A	N/A
STOCK-CA RESOURCES CORP	COC+			836.40	836.40	0.00	(721.74)	114.66	0.00	114.66	N/A	N/A
STOCK-PG&E	BBB			2,900.15	2,900.15	220.00	0.00	3,120.15	25.03	3,120.15	N/A	N/A
STOCK-EXXONMOBIL	AAA			16,332.00	16,332.00	0.00	(302.00)	16,030.00	146.00	16,030.00	N/A	N/A
STOCK-TENET HEALTHCARE	B			1,128.44	1,128.44	0.00	(284.58)	843.86	0.00	843.86	N/A	N/A
STOCK-WALMART	AA			23,536.00	23,536.00	3,000.00	0.00	26,536.00	196.00	26,536.00	N/A	N/A
STOCK-DUKE ENERGY	A-			19,582.64	19,582.64	1,884.28	0.00	21,466.92	238.43	21,466.92	N/A	N/A
STOCK-SPECTRA ENERGY	BBB			4,034.80	4,034.80	463.00	0.00	4,497.80	56.98	4,497.80	N/A	N/A
STOCK-IBM	AA-			8,365.20	8,365.20	0.00	(503.40)	7,861.80	78.00	7,861.80	N/A	N/A
STOCK-APPLE COMPUTER	AA+			66,248.00	66,248.00	0.00	(12,101.50)	54,146.40	582.40	54,146.40	N/A	N/A
STOCK-ARKEMA	BBB			432.11	432.11	0.00	(64.42)	367.69	0.00	367.69	N/A	N/A
STOCK-TOTAL S.A.	A+			13,153.72	13,153.72	0.00	(1,260.84)	11,892.88	123.07	11,892.88	N/A	N/A
TOTAL STOCK				223,200.62	223,200.62	9,823.38	(29,144.00)	203,980.00	2,044.47	203,980.00	N/A	0.00%
MUTUAL FUND-DREYFUS MDCP INDX	NA			1,827,743.15	1,827,743.15	209,364.64	(362,644.01)	1,673,463.78	208,364.64	1,673,463.78	N/A	12.01%
MUTUAL FUND-FIDELITY SEL UTIL	NA			560,248.94	560,248.94	26,982.40	0.00	587,231.34	12,876.72	587,231.34	N/A	2.15%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA			660,744.31	660,744.31	784.98	(91,574.30)	569,954.99	784.98	569,954.99	N/A	0.12%
MUTUAL FUND-VOYA CORP LEAD TRST	NA			561,522.64	561,522.64	6,311.70	(38,553.60)	529,280.74	6,311.70	529,280.74	N/A	1.05%
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA			608,270.72	608,270.72	5,283.42	(24,848.84)	588,705.30	5,283.42	588,705.30	N/A	0.88%
TOTAL INVESTMENT IN FUND				4,218,529.76	4,218,529.76	247,727.14	(517,620.75)	3,948,636.15	233,921.46	3,948,636.15	N/A	5.58%
TEXAS SECURITY BANK - CD			07/29/16	242,500.00	242,500.00	0.00	0.00	242,500.00	604.59	242,500.00	242,500.00	1.00%
TOTAL CD				242,500.00	242,500.00	0.00	0.00	242,500.00	604.59	242,500.00	242,500.00	1.00%
GOVT SECUR-FHLMC 12/28/18	AA+			0.00	0.00	1,000,526.00	0.00	1,000,526.00	2,576.16	1,000,526.00	1,000,000.00	1.50%
GOVT SECUR-FFCB 01/22/18	AA+			994,076.00	994,076.00	4,496.00	0.00	998,572.00	2,330.69	998,572.00	1,000,000.00	0.96%
GOVT SECUR-FFCB 03/26/18	AA+			1,193,227.20	1,193,227.20	6,439.20	0.00	1,199,666.40	3,098.58	1,199,666.40	1,200,000.00	1.04%
TOTAL GOVT SECUR				2,187,303.20	2,187,303.20	1,011,461.20	0.00	3,198,764.40	8,005.43	3,198,764.40	3,200,000.00	1.16%
REAL ESTATE				111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND				7,422,274.56	7,422,274.56	1,269,386.43	(546,764.75)	8,144,896.24	244,550.66	8,144,896.24	3,442,500.00	3.40%

FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ADDITIONS	DEDUCTIONS	ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
PLANT											
TEXPOOL (except Tech Center acct)	AAA	N/A	6,204,339.20	6,204,339.20	3,751.67	(1,500,000.00)	4,708,090.87	3,751.67	4,708,090.87	N/A	0.25%
GOVT SECUR-FNMA 05/20/20	AA+	05/20/20	1,176,142.57	1,176,142.57	11,910.89	0.00	1,188,053.46	5,065.83	1,188,053.46	1,188,000.00	1.76%
GOVT SECUR-FFCB 10/10/17	AA+	10/10/17	1,003,297.00	1,003,297.00	1,651.00	0.00	1,004,948.00	2,887.78	1,004,948.00	1,000,000.00	1.04%
GOVT SECUR-FFCB 12/02/19	AA+	12/02/19	0.00	0.00	1,002,414.00	0.00	1,002,414.00	4,019.56	1,004,648.00	1,000,000.00	1.64%
GOVT SECUR-FHLMC 08/01/19	AA+	08/01/19	989,753.00	989,753.00	14,895.00	0.00	1,004,648.00	3,137.10	1,004,648.00	1,000,000.00	1.50%
GOVT SECUR-FHLMC 04/30/18	AA+	04/30/18	984,327.00	984,327.00	5,143.00	0.00	989,470.00	2,638.47	989,470.00	1,000,000.00	1.04%
GOVT SECUR-FFCB 01/13/20	Not Rated	01/13/20	1,000,867.00	1,000,867.00	0.00	(1,000,867.00)	0.00	2,221.34	0.00	0.00	1.89%
GOVT SECUR-FNMA 11/25/20	AA+	11/25/20	995,311.00	995,311.00	7,298.00	0.00	1,002,609.00	4,506.35	1,002,609.00	1,000,000.00	1.80%
GOVT SECUR-FHLMC 08/27/18	AA+	08/27/18	998,075.00	998,075.00	3,954.00	0.00	1,002,029.00	3,137.10	1,002,029.00	1,000,000.00	1.25%
GOVT SECUR-FHLMC 02/26/18	AA+	02/26/18	1,002,271.00	1,002,271.00	0.00	(1,002,271.00)	0.00	2,864.50	0.00	0.00	1.20%
GOVT SECUR-FHLMC 02/10/20	AA+	02/10/20	0.00	0.00	1,000,000.00	(1,223.00)	998,777.00	713.15	998,777.00	1,000,000.00	1.37%
GOVT SECUR-FHLMC 10/28/20	AA+	10/28/20	992,816.00	992,816.00	8,882.00	0.00	1,001,698.00	4,308.88	1,001,698.00	1,000,000.00	1.74%
GOVT SECUR-FHLMC 04/22/19	AA+	04/22/19	995,441.00	995,441.00	5,938.00	0.00	1,001,379.00	3,448.74	1,001,379.00	1,000,000.00	1.39%
GOVT SECUR-FFCB 10/19/18	AA+	10/19/18	991,509.00	991,509.00	6,560.00	0.00	998,069.00	2,688.33	998,069.00	1,000,000.00	1.09%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	0.00	0.00	1,000,000.00	(465.00)	999,535.00	131.51	999,535.00	1,000,000.00	1.60%
GOVT SECUR-FHLMC 10/19/20	AA+	10/19/20	989,478.00	989,478.00	11,230.00	0.00	1,000,708.00	4,259.02	1,000,708.00	1,000,000.00	1.70%
GOVT SECUR-FNMA 12/20/17	AA+	12/20/17	996,851.00	996,851.00	3,602.00	0.00	1,000,453.00	2,202.17	1,000,453.00	1,000,000.00	1.09%
TOTAL GOVT SECURITIES			13,126,138.57	13,126,138.57	3,083,477.89	(3,504,826.00)	14,204,790.46	48,221.83	14,204,790.46	14,188,000.00	1.45%
STOCK-HEWLETT PACKARD	BBB	N/A	990.66	990.66	0.00	(146.15)	844.51	9.80	844.51	N/A	N/A
STOCK-HEWLETT PACKARD	BBB	N/A	1,173.94	1,173.94	0.00	(125.61)	1,048.33	4.35	1,048.33	N/A	N/A
STOCK-COCA COLA	BBB	N/A	1,449.08	1,449.08	17.34	0.00	1,466.42	11.22	1,466.42	N/A	N/A
STOCK-DEVON ENERGY	BBB	N/A	26,685.80	26,685.80	0.00	(15,271.40)	11,414.40	139.20	11,414.40	N/A	N/A
TOTAL STOCK			30,299.48	30,299.48	17.34	(15,543.16)	14,773.66	164.57	14,773.66	N/A	N/A
TOTAL INVESTMENT IN FUND			19,360,777.25	19,360,777.25	3,087,246.90	(5,020,369.16)	18,927,654.99	52,138.07	18,927,654.99	14,188,000.00	1.18%
BOND											
TOTAL INVESTMENT IN FUND	0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
AUXILIARY											
TEXPOOL	AAA	N/A	697,210.01	697,210.01	435.52	0.00	697,645.53	435.52	697,645.53	N/A	0.25%
SCHOLARSHIP											
TEXPOOL	AAA	N/A	405,630.54	405,630.54	186,325.09	(183,750.00)	408,205.63	255.09	408,205.63	N/A	0.25%
AGENCY											
TEXPOOL	AAA	N/A	103,028.35	103,028.35	64.35	0.00	103,092.70	64.35	103,092.70	N/A	0.25%
RESTRICTED											
TEXPOOL	AAA	N/A	75,658.25	75,658.25	91,836.92	0.00	167,495.17	66.92	167,495.17	N/A	0.25%
TOTAL STOCKS											
TOTAL MUTUAL FUNDS			253,500.10	253,500.10	9,940.72	(44,687.16)	218,753.66	2,209.04	218,753.66	N/A	0.00%
TOTAL GOVT SECURITIES			4,218,529.76	4,218,529.76	247,727.14	(517,620.75)	3,948,636.15	233,621.46	3,948,636.15	N/A	0.00%
TOTAL CDs			22,333,003.97	22,333,003.97	4,128,841.14	(4,504,001.00)	23,457,844.11	79,204.42	23,457,844.11	23,438,000.00	1.42%
TOTAL TEXPOOL			242,500.00	242,500.00	0.00	0.00	242,500.00	604.59	242,500.00	242,500.00	1.00%
TOTAL MONEY MARKET			14,543,303.38	14,543,303.38	3,395,493.42	(1,683,750.00)	16,255,046.80	9,585.71	16,255,046.80	N/A	0.25%
TOTAL REAL ESTATE			(0.00)	(0.00)	0.00	0.00	0.00	0.00	0.00	N/A	0.00%
TOTAL ALL INVESTMENTS			41,701,837.21	41,701,837.21	7,782,447.42	(6,750,058.91)	44,234,225.72	325,225.22	44,234,225.72	N/A	1.38%



Wharton County Junior College
 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

INVESTMENT REPORT FOR THE SECOND QUARTER FISCAL YEAR 2016

Period includes 12/01/15 - 02/29/16

FUND/INVESTMENT	BEGINNING MARKET VALUE		CHANGES		ENDING MARKET VALUE		ENDING BOOK VALUE		PREVIOUS YEAR - ENDING BOOK VALUE FY 15		INCOME TYPE	ACCRUED / RECEIVED	YIELD
	VALUE	MARKET	ADDITIONS	DEDUCTIONS	VALUE	MARKET	VALUE	BOOK	BOOK VALUE FY 15	INCOME			
CURRENT OPERATING													
INVESTMENT IN TEXPOOL	6,617,696.05		3,113,250.16	0.00	9,730,946.21		9,730,946.21		8,475,704.75		INTEREST	4,737.45	0.25%
INVESTMENT IN GOVERNMENT SECURITIES	7,019,562.20		33,902.05	(999,175.00)	6,054,289.25		6,054,289.25		7,030,685.05		INTEREST	22,977.16	1.46%
TOTAL INVESTMENT IN FUND	13,637,258.25		3,147,152.21	(999,175.00)	15,785,235.46		15,785,235.46		15,506,389.80			27,714.61	0.76%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)													
	271.97												
ENDOWMENT													
INVESTMENT IN TEXPOOL	439,740.98		274.71	0.00	440,015.69		440,015.69		439,634.23		INTEREST	274.71	0.25%
FIDELITY - MONEY MARKET	(0.00)		0.00	0.00	(0.00)		(0.00)		2.71		INTEREST	0.00	0.00%
INVESTMENT IN CD	242,500.00		0.00	0.00	242,500.00		242,500.00		242,500.00		INTEREST	604.59	1.00%
INVESTMENT IN GOVERNMENT SECURITIES	2,187,303.20		1,011,461.20	0.00	3,198,764.40		3,198,764.40		3,191,467.20		INTEREST	8,005.43	1.16%
INVESTMENT IN STOCKS	223,200.62		9,923.38	(29,144.00)	203,980.00		203,980.00		216,686.30		DIVIDENDS	2,044.47	0.00%
INVESTMENT IN MUTUAL FUNDS	4,218,529.76		247,727.14	(517,620.75)	3,948,636.15		3,948,636.15		4,080,118.93		DIVIDENDS	233,621.46	5.58%
INVESTMENT IN REAL ESTATE	111,000.00		0.00	0.00	111,000.00		111,000.00		111,000.00		LEASE	0.00	
TOTAL INVESTMENT IN FUND	7,422,274.56		1,269,386.43	(546,764.75)	8,144,896.24		8,144,896.24		8,281,409.37			244,550.66	3.40%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)													
	585.87												
PLANT													
INVESTMENT IN TEXPOOL (Excluding Tech Center)	6,204,339.20		3,751.67	(1,500,000.00)	4,708,090.87		4,708,090.87		2,203,251.44		INTEREST	3,751.67	0.25%
INVESTMENT IN TEXPOOL-Tech Center	0.00		0.00	0.00	0.00		0.00		0.00		INTEREST	0.00	
INVESTMENT IN CD	0.00		0.00	0.00	0.00		0.00		0.00		INTEREST	0.00	
INVESTMENT IN GOVERNMENT SECURITIES	13,126,138.57		3,083,477.89	(3,504,826.00)	14,204,790.46		14,204,790.46		11,184,600.57		INTEREST	48,221.83	1.45%
INVESTMENT IN STOCKS	30,299.48		17.34	(15,543.16)	14,773.66		14,773.66		28,296.42		DIVIDENDS	164.57	
TOTAL INVESTMENT IN FUND	19,360,777.25		3,087,246.90	(5,020,369.16)	18,927,654.99		18,927,654.99		13,416,148.43			52,138.07	1.18%

A-27

FUND/INVESTMENT	BEGINNING MARKET VALUE		CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE FY 16	INCOME	YIELD
	VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS					
BOND									
TOTAL INVESTMENT IN FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	825.50								
AGENCY									
INVESTMENT IN TEXPOOL	103,028.35	103,092.70	64.35	0.00	103,092.70	103,092.70	103,003.36	INTEREST	64.35 0.25%
TOTAL INVESTMENT IN FUND	103,028.35	103,092.70	64.35	0.00	103,092.70	103,092.70	103,003.36		64.35 0.25%
AUXILIARY									
INVESTMENT IN TEXPOOL	697,210.01	697,645.53	435.52	0.00	697,645.53	697,645.53	697,040.83	INTEREST	435.52 0.25%
TOTAL INVESTMENT IN FUND	697,210.01	697,645.53	435.52	0.00	697,645.53	697,645.53	697,040.83		435.52 0.25%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	405,630.54	408,205.63	186,325.09	(183,750.00)	408,205.63	408,205.63	402,332.39	INTEREST	255.09 0.25%
TOTAL INVESTMENT IN FUND	405,630.54	408,205.63	186,325.09	(183,750.00)	408,205.63	408,205.63	402,332.39		255.09 0.25%
RESTRICTED									
INVESTMENT IN TEXPOOL	75,658.25	167,495.17	91,836.92	0.00	167,495.17	167,495.17	226,832.66	INTEREST	66.92 0.25%
TOTAL INVESTMENT IN FUND	75,658.25	167,495.17	91,836.92	0.00	167,495.17	167,495.17	226,832.66		66.92 0.25%

	This period	Previous year	TOTAL	TOTAL	1.38%
TOTAL	44,234,225.72	44,234,225.72	38,633,156.84	325,225.22	
stocks	218,753.66	218,753.66	244,982.72	2,209.04	
mutual funds	3,948,636.15	3,948,636.15	4,080,118.93	233,621.46	
govt sec	23,457,844.11	23,457,844.11	21,406,752.82	79,204.42	
CD's	242,500.00	242,500.00	242,500.00	604.59	
Texpool	16,255,491.80	16,255,491.80	12,547,799.66	9,585.71	
Money Market	(0.00)	(0.00)	2.71	0.00	
Real Estate	111,000.00	111,000.00	111,000.00	0.00	
	44,234,225.72	44,234,225.72	38,633,156.84	325,225.22	

A-28

Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending February 29, 2016

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			18,416,762.36	1	0.75
GOVT SECUR-FNMA 3136G07M7	11/30/2012	11/27/2017	1,000,000.00	637	26.04
GOVT SECUR-FHLMC 3134G34K3	1/30/2013	1/30/2018	1,000,000.00	701	28.65
GOVT SECUR-FHLB 313383A68	7/1/2013	6/13/2018	1,050,000.00	835	35.83
GOVT SECUR-FNMA 3136G2JZ1	5/27/2015	11/27/2019	1,000,000.00	1,367	55.87
GOVT SECUR-FFCB 3133EEYJ3	4/13/2015	4/13/2020	1,000,000.00	1,505	61.51
GOVT SECUR-FNMA 3136G2HZ3	5/27/2015	5/27/2020	1,000,000.00	1,549	63.31
					0.00
			24,466,762.36		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					
					271.97
ENDOWMENT FUNDS					
CASH			1,116,421.19	1	0.24
CD - TX SECURITY BANK	7/29/2015	7/29/2016	242,500.00	151	8.03
GOVT SECUR-FFCB 3133ECDE1	1/23/2013	1/22/2018	1,000,000.00	693	152.01
GOVT SECUR-FFCB 3133ECJX3	4/18/2013	3/26/2018	1,200,000.00	756	198.99
GOVT SECUR-FHLMC 3134G8D48	12/28/2015	12/28/2018	1,000,000.00	1,033	226.59
TOTAL ENDOWMENT			4,558,921.19		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					
					585.87
PLANT AND BONDS FUNDS					
CASH			7,512,044.93	1	0.35
GOVT SECUR-FFCB 3133EFJE8	10/19/2015	10/19/2018	1,000,000.00	963	44.38
GOVT SECUR-FHLB 3130A6LQ8	10/19/2015	10/19/2020	1,000,000.00	1,694	78.06
GOVT SECUR-FHLMC 3137EADK2	11/25/2015	8/1/2019	1,000,000.00	1,249	57.56
GOVT SECUR-FNMA 3136G2TB3	11/25/2015	11/25/2020	1,000,000.00	1,731	79.77
GOVT SECUR-FHLB 3130A6MH7	11/2/2015	10/28/2020	1,000,000.00	1,703	78.48
GOVT SECUR-FNMA 3136G2H42	5/20/2015	5/20/2020	1,188,000.00	1,542	84.42
GOVT SECUR-FHLMC 3134G6Z97	5/27/2015	8/27/2018	1,000,000.00	910	41.94
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	1,822	83.96
GOVT SECUR-FHLMC 3134G6TT0	4/22/2015	4/22/2019	1,000,000.00	1,148	52.90
GOVT SECUR-FFCB 3133EDXA5	11/7/2014	10/10/2017	1,000,000.00	589	27.14
GOVT SECUR-FNMA 3135G0RT2	11/7/2014	12/20/2017	1,000,000.00	660	30.41
GOVT SECUR-FHLB 3130A7A70	2/10/2016	2/10/2020	1,000,000.00	1,442	66.45
GOVT SECUR-FFCB 3133EFRM1	12/2/2015	12/2/2019	1,000,000.00	1,372	63.23
GOVT SECUR-FHLMC 3134G42G2	4/30/2013	4/30/2018	1,000,000.00	791	36.45
TOTAL PLANT			21,700,044.93		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					
					825.50

A-29