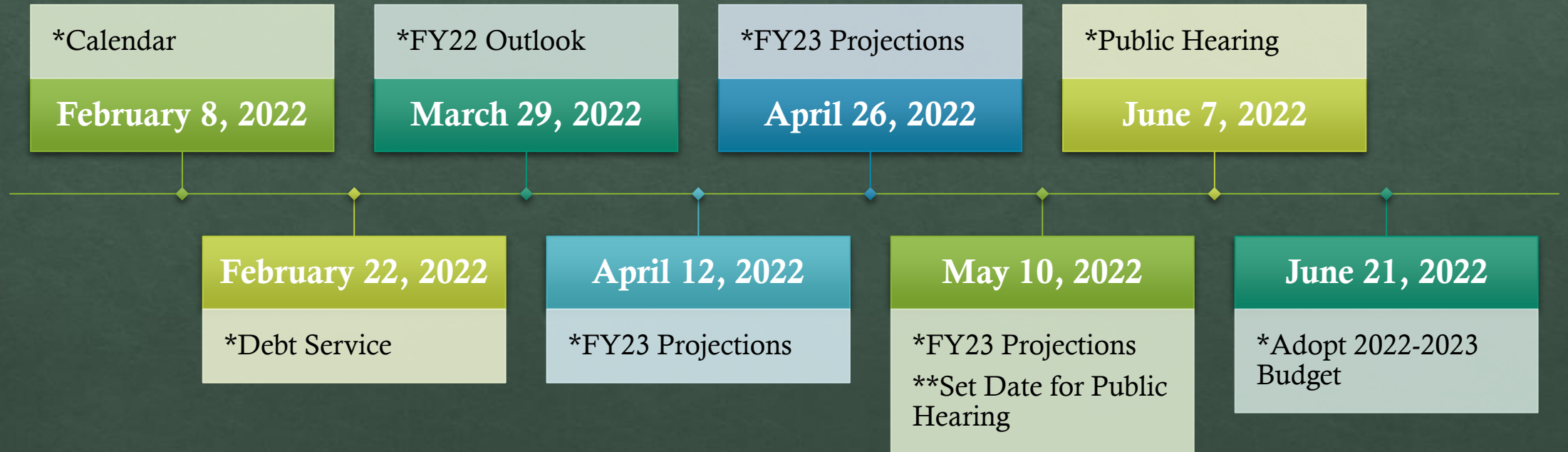


Budget Discussions

March 29, 2022

Board of Trustees

2022-2023 Budget Planning Calendar



Agenda

- ◇ Discussion of Average Daily Attendance
- ◇ Discussion of 2021-2022 Budget
 - ◇ Revenue
 - ◇ Expenditures
- ◇ Preview of 2022-2023 Budget

2021-2022

Average Daily Attendance Update

1 st Six Weeks	29,155.64	92.20%
2 nd Six Weeks	29,741.42	93.75%
3 rd Six Weeks	29,948.04	94.41%
4 th Six Weeks	29,106.82	91.61%
5 th Six Weeks	<i>29,432.05*</i>	<i>92.63%*</i>
6 th Six Weeks	<i>29,489.32*</i>	<i>92.81%*</i>

*estimate based on normal trend

Under current ADA Hold Harmless Guidance = DISD ADA would benefit by 11.58

March 8, 2022 Update from Moak, Casey & Associates

House Public Ed. Committee urges Gov. Abbott to support expanded 2021-22 ADA adjustments

Earlier this afternoon, members of the House Committee on Public Education sent a **letter** to Gov. Abbott stressing the need for a revision to the ADA adjustments **announced** back in November. The committee voiced support for a proposal developed by Commissioner Morath, which would base the 2021-22 attendance adjustment on the following parameters:

- The school district's enrollment numbers from the 2021-22 fall PEIMS snapshot data as of October 29, 2021.
- The school district's attendance rate from the 2018-2019 school year.

It is our understanding that the ADA figure used for funding purposes in 2021-22 under this proposal would be the product of those two variables (i.e. 2021-22 enrollment X 2018-19 attendance rate). This approach represents an improvement for many school districts and particularly those that saw poor attendance rates during the 4th 6 weeks.

ENROLLMENT AS OF 10/29/2021	2018-2019 ATTENDANCE RATE	ESTIMATED ADA
31,951	96.2%	30,736.862

Denton ISD would benefit by
an additional 1,246.40 in
ADA.

2021-2022 REVENUE FORECAST	ORIGINAL BUDGET	PROJECTED AMENDED BUDGET (BUDGETED ADA 29,951.440)	VARIANCE	%
Property Taxes	202,238,424	206,775,552	4,537,128	2.24%
Other Local Revenue	4,118,500	4,764,108	645,608	15.68%
State Funding	79,495,552	74,862,073	(4,633,479)	(5.83%)
State Funding – TRS On-Behalf	9,500,000	9,500,000	-	-
Federal Sources	4,850,000	8,911,285	4,061,285	83.74%
Other	500,000	510,524	10,524	2.10%
Total Revenue	300,702,476	305,323,542	4,621,066	1.54%

2021-2022 VARIANCES

Local Revenue

- Property Value Growth Estimate vs Certified Values
 - Budget - 5%
 - Certified - +\$1,851,291,959 – 9.62%

State Revenue

- Corresponding decrease due to increase in tax collections (property values)

Federal Revenue

- SHARS
- Indirect Costs

2021-2022

EXPENDITURE
BUDGET

As of 3/11/2022

317,473,235

Adjustments/Remaining Budgets

(8,703,801)

Adjusted Budget

308,769,434

Less: One-Time Costs from Assigned Fund
Balance

(7,819,614)

Operational Expenditure Budget

300,949,820

2021-2022 Outlook

Total Projected Revenue Budget	305,323,541
Total Projected Expenditure Budget – Based on Spending Trends	(300,949,820)
Variance	4,373,721
Assigned Fund Balance	(7,819,614)
Projected Fund Balance Reduction	(3,445,893)

Current Year Considerations

- ◇ Average Daily Attendance
 - ◇ Hold Harmless
- ◇ Monitor Spending

2022-2023

Budget Preview

Revenue Discussions



Property Values

- Trends
- Tax Rate Compression
- Increase in Homestead Exemption



Average Daily Attendance

- District Growth
- Student Data

Expenditure Discussions

- Needs of Students and Staff
- Growth
- Contract Increases
- Compensation
- Goals

QUESTIONS?