

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2017-2018 Fiscal Year

	Twelve months ended June 30, 2018				Twelve months ended June 30, 2017			
	June amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,437,196	8.96%	\$ 2,484,797	101.95%	\$ 2,396,958	8.86%	\$ 2,439,806	101.79%
State	22,264,575	81.81%	18,255,276	81.99%	21,342,852	78.93%	17,541,663	82.19%
Federal	397,082	1.46%	294,521	74.17%	376,552	1.39%	269,846	71.66%
Other	2,113,430	7.77%	2,115,600	100.10%	2,142,914	7.93%	2,142,914	100.00%
Issuance of notes	-	0.00%	-		780,334	2.89%	780,334	100.00%
Total Revenue	27,212,283	100.00%	23,150,194	85.07%	27,039,610	100.00%	23,174,563	85.71%
Expenditures:								
Instruction								
Basic Programs	13,284,704	48.74%	10,484,326	78.92%	12,882,229	47.66%	11,928,553	92.60%
Added Needs	2,844,646	10.44%	2,224,502	78.20%	2,615,952	9.68%	2,364,088	90.37%
Adult & Continuing Ed	506,341	1.86%	448,891	88.65%	433,127	1.60%	383,139	88.46%
Total Instruction	16,635,691	61.04%	13,157,719	79.09%	15,931,308	58.94%	14,675,780	92.12%
Supporting Services								
Pupil Support	1,317,804	4.84%	1,087,845	82.55%	1,290,712	4.77%	1,191,239	92.29%
Instructional Staff	1,215,532	4.46%	999,226	82.20%	1,237,383	4.58%	1,145,611	92.58%
General Administration	597,035	2.19%	508,304	85.14%	520,207	1.92%	479,285	92.13%
School Administration	1,652,919	6.06%	1,381,369	83.57%	1,579,866	5.84%	1,446,554	91.56%
Business	450,547	1.65%	436,008	96.77%	419,425	1.55%	417,653	99.58%
Maintenance	2,038,024	7.48%	1,926,973	94.55%	2,001,548	7.40%	1,865,188	93.19%
Transportation	1,405,241	5.16%	1,257,406	89.48%	2,187,631	8.10%	2,049,975	93.71%
Central Services	750,506	2.75%	763,637	101.75%	659,003	2.44%	606,884	92.09%
Athletics	581,064	2.13%	551,074	94.84%	613,423	2.27%	603,325	98.35%
Total Supporting Services	10,008,672	36.72%	8,911,842	89.04%	10,509,198	38.87%	9,805,714	93.31%
Other Financing Uses	610,765	2.24%	610,765	100.00%	590,778	2.19%	576,891	97.65%
Total expenditures	27,255,128	100.00%	22,680,326	83.21%	27,031,284	100.00%	25,058,385	92.70%
Deficiency of revenues over expenditures	\$ (42,845)		\$ 469,868		\$ 8,326		\$ (1,883,822)	

NOTE: Information presented above is prior to year-end close. Current year numbers do not include accrual for summer payrolls. Prior year numbers do reflect summer pay accrual.

Vicksburg Community Schools
 Budget Progress Report - by Object
 2017-2018 Fiscal Year

	<u>Twelve months ended June 30, 2018</u>				<u>Twelve months ended June 30, 2017</u>			
	June amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,331,050	48.91%	\$ 11,771,396	88.30%	\$ 13,251,324	49.02%	\$ 13,161,935	99.33%
Benefits	9,264,079	33.99%	6,348,416	68.53%	8,639,784	31.96%	6,854,475	79.34%
Total Salaries & Benefits	22,595,129	82.90%	18,119,812	80.19%	21,891,108	80.98%	20,016,410	91.44%
Purchased Services	2,363,214	8.67%	2,359,229	99.83%	2,219,645	8.21%	2,174,746	97.98%
Supplies	1,462,425	5.37%	1,381,224	94.45%	1,336,864	4.95%	1,300,950	97.31%
Capital Outlay	68,509	0.25%	65,948	96.26%	867,143	3.21%	867,143	100.00%
Other	765,851	2.81%	754,113	98.47%	716,524	2.65%	699,136	97.57%
Total Expenditures	<u>\$ 27,255,128</u>	100.00%	<u>\$ 22,680,326</u>	83.21%	<u>\$ 27,031,284</u>	100.00%	<u>\$ 25,058,385</u>	92.70%

NOTE: Information presented above is prior to year-end close. Current year numbers do not include accrual for summer payrolls. Prior year numbers do reflect summer pay accrual.

Vicksburg Community Schools

2014 Building and Site Fund

June 30, 2018

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
Revenue and other financing sources:					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945
Interest income and other	46	7,930	3,857	191,325	5,399
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,304,344
Expenditures:					
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472
Architectural and engineering fees	12,378	304,981	272,279	58,147	166,222
Construction management	50,823	165,164	92,265	125,229	40,742
Projects:				-	-
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	611,002
Technology:				-	-
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	89,822
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	20,428
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	13,149
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	982,837
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	3,321,507
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 4,194,069

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Assets					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,192,480
Due from other funds	-	4,979	-	-	1,589
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,194,069
Liabilities and fund balance					
Due to general fund	1,000	3,160	3,285	1,799	-
Accounts payable	118,608	815,370	741,209	58,082	-
Total liabilities	119,608	818,530	744,494	59,881	-
Fund balance	6,415,438	3,165,473	4,012,449	872,562	4,194,069
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,194,069