



## Consent Item

**Date:** November 11, 2024

**Division:** Finance

**Subject:** Consider Approval of the Fiscal Year 2025-26 Budget Calendar per CE (LOCAL)

**Background Information:**

- Board Policy CE (LOCAL) - Annual Operating Budget was revised in August of 2023 to codify parameters around the general operating and debt service fund balances.
- Changes to CE (LOCAL) represent added components of annual budget planning.
- For budget monitoring and reporting purposes, the revised CE (LOCAL) includes a “Schedules” section that states, “The Superintendent or designee shall supervise the development of a budget calendar and a specific plan for budget preparation. The budget calendar shall be presented to the Board for consideration in August and adopted no later than November.”
- The Fiscal Year 2025-26 Budget Calendar was discussed at the August 12, 2024, Regular Board Meeting and the November 4, 2024, Work Session.

**Administrative Consideration:**

- Attached is the proposed budget planning calendar for the 2025-2026 General Operating, Child Nutrition, and Debt Service Budgets.

**Recommendations:**

- That the Board of Trustees approves the Fiscal Year 2025-26 Budget Calendar.

**Timeline/Report:**

- Effective on Approval.



**Lewisville ISD**  
**Board of Trustees**  
**Budget Adoption**  
**Timeline**

**CE (LOCAL) Budget Calendar Timeline 2025-2026**

January - Meeting	<ul style="list-style-type: none"> <li>• Staff prepare initial FY 26 Revenue Projection</li> <li>• Board Update on November 2024 Financials</li> <li>• Demographic Update (Q3)</li> <li>• Legislative Update</li> </ul>
February - Work Session	<ul style="list-style-type: none"> <li>• Property Tax Update</li> <li>• FY 26 Budget and Compensation Forecast</li> </ul>
February - Meeting	<ul style="list-style-type: none"> <li>• FY 26 Compensation Survey Results</li> <li>• Board Update on December 2024 Financials</li> <li>• Legislative Update</li> </ul>
March - Work Session	<ul style="list-style-type: none"> <li>• FY 25 Financial Update</li> <li>• FY 26 Compensation Presentation</li> <li>• FY 26 Financial Forecast &amp; Budget Projections</li> </ul>
March - Meeting	<ul style="list-style-type: none"> <li>• Demographic Update</li> <li>• Board Update on January 2025 Financials</li> <li>• Administrator Contracts Approved</li> <li>• Legislative Update</li> </ul>
April - Work Session	<ul style="list-style-type: none"> <li>• FY 25 Financial Update</li> <li>• FY 26 Financial Forecast &amp; Budget Projections</li> <li>• Child Nutrition Update</li> </ul>
April - Meeting	<ul style="list-style-type: none"> <li>• FY 26 Compensation Plan</li> <li>• Board Update on February 2025 Financials</li> <li>• Legislative Update</li> </ul>
May - Work Session	<ul style="list-style-type: none"> <li>• FY 25 Financial Update</li> <li>• FY 26 Property Taxes, Tax Compression, and M&amp;O Budget Forecast</li> <li>• FY 25 Debt Management Plan Update</li> <li>• FY 26 Compensation Plan Approval</li> <li>• FY 26 Meal Price Presentation</li> </ul>

May - Meeting	<ul style="list-style-type: none"> <li>• Board Update on March 2025 Financials</li> <li>• Legislative Update</li> </ul>
June - Work Session	<ul style="list-style-type: none"> <li>• FY 25 Financial Update</li> <li>• FY 26 Property Taxes, Tax Compression, and M&amp;O Budget Forecast</li> </ul>
June - Meeting	<ul style="list-style-type: none"> <li>• Board Update on April 2025 Financials</li> </ul>
July	<ul style="list-style-type: none"> <li>• July 25, 2025, Certified Estimates Due from Appraisal Districts</li> </ul>
August - Work Session	<ul style="list-style-type: none"> <li>• August 1, 2025, TEA Local Property Value Study due for Maximum Compressed Rate</li> <li>• FY 25 Financial Update</li> <li>• Discuss Notice of Public Meeting for Budget and Tax Rate Adoption</li> <li>• FY 26 Property Taxes, Tax Compression, and M&amp;O Budget Forecast</li> <li>• Review of Board Policy CCA Local - Debt Management Plan</li> <li>• Annual Review of Investment Policy CDA</li> </ul>
August - Meeting	<ul style="list-style-type: none"> <li>• Review of FY 27 Budget Calendar</li> <li>• Resolution Approving Investment Broker/Dealers</li> <li>• Board Update on May &amp; June 2025 Financials</li> </ul>
August - Budget Adoption	<ul style="list-style-type: none"> <li>• August 1, 2025, Complete Truth in Taxation Worksheets</li> <li>• August 15, 2025, Excess Local Revenue Survey Data to TEA</li> <li>• Public Hearing for FY 26 Budget &amp; Tax Rate</li> <li>• Debt Management Update for FY 26 <ul style="list-style-type: none"> <li>○ Resolution Committing to Bond Defeasance or Refundings</li> <li>○ Parameter's Order Resolution</li> <li>○ FY 26 Potential Refundings or Defeasements</li> <li>○ Selection of FY 26 Bond Underwriters</li> </ul> </li> <li>• Acceptance of 2025 Certified/Estimated Tax Roll</li> <li>• Adoption of FY 26 Budget for the General Fund, Child Nutrition Fund, and Debt Service Fund</li> <li>• Approval of FY 26 Compensation Plan</li> <li>• Approval of FY 26 Tax Rates - M &amp; O and I &amp; S</li> <li>• Approval of Final FY 25 Budget Amendments</li> </ul>