



**CALLEN ISD BOND 2023 FINANCE UPDATE
AS OF: MARCH 2, 2026**

EXPENSES

| Location | Project | Voter-Approved Bond Budget | Board Adjusted Bond Budget* | Paid To-Date | Encumbered/ Committed | Available Funds | Remaining Bond Funds - Subtotal by Location |
|-----------------------|---|----------------------------|-----------------------------|----------------------|-----------------------|---------------------|---|
| CHS | Auditorium Conversion to Classrooms & Offices | \$ 2,569,000 | | | | | \$ 6,242,417 |
| CHS | Cafeteria Upgrades | \$ 35,000 | | | | | |
| CHS | Covered Walkway to AG, CTE, and Dual Credit | \$ 283,000 | | \$ 2,850 | \$ - | \$ 280,150 | |
| CHS | CTE Building Renovation | \$ 1,489,000 | | | | | |
| CHS | Fencing & Exterior Lighting | \$ 590,000 | \$ (500,000) | \$ 21,958 | \$ - | \$ 68,042 | |
| CHS | Furniture | \$ 274,000 | | | | | |
| CHS | General Interior Remodel | \$ 1,455,000 | | | | | |
| CHS | Plumbing Upgrades | \$ 4,508,000 | \$ (1,180,000) | \$ 3,255,775 | \$ - | \$ 72,225 | |
| CMS | Access Controls | \$ 321,000 | \$ 291,000 | \$ 612,000 | \$ - | \$ (0) | \$ 204,341 |
| CMS | Fencing & Exterior Lighting | \$ 533,000 | \$ (500,000) | \$ 30,659 | \$ - | \$ 2,341 | |
| CMS | Fire Alarm & Intercom Upgrades | \$ 1,932,000 | \$ (1,932,000) | | | \$ - | |
| CMS | Furniture | \$ 202,000 | | | | | |
| CMS | Library Renovation | \$ 944,000 | \$ (944,000) | | | \$ - | |
| Magee | Access Controls | \$ 365,000 | \$ (190,000) | \$ 160,475 | \$ - | \$ 14,525 | \$ 105,166 |
| Magee | Fencing & Exterior Lighting | \$ 74,000 | \$ (50,000) | \$ 15,923 | \$ - | \$ 8,077 | |
| Magee | Fire Lane Upgrade | \$ 139,000 | | \$ 126,012 | \$ - | \$ 12,988 | |
| Magee | Playground Awning | \$ 64,000 | | \$ 48,765 | \$ - | \$ 15,235 | |
| Magee | Playground Turf | \$ 261,000 | \$ (50,000) | \$ 202,454 | \$ - | \$ 8,546 | |
| Magee | Track Replacement | \$ 193,000 | | \$ 143,105 | \$ 4,099 | \$ 45,795 | |
| West | Fencing Upgrade | \$ 203,000 | | \$ - | \$ - | \$ 203,000 | \$ (45,520) |
| West | Pavilion Addition | \$ 966,000 | | \$ 701,818 | \$ 455,290 | \$ (191,107) | |
| West | Playground Turf | \$ 75,000 | | \$ 132,412 | \$ - | \$ (57,412) | |
| East | General Exterior & Interior Remodel | \$ 1,194,000 | \$ 77,000 | \$ 1,270,925 | \$ 90,996 | \$ (90,921) | \$ 25,423 |
| East | Access Controls | \$ 302,000 | | \$ 343,489 | \$ - | \$ (41,489) | |
| East | Bus Lane Addition | \$ 155,000 | | \$ 328,197 | \$ - | \$ (173,197) | |
| East | Cafeteria Improvements | \$ 77,000 | \$ (77,000) | \$ - | \$ - | \$ - | |
| East | Fencing & Exterior Lighting | \$ 377,000 | \$ (255,000) | \$ 13,773 | \$ - | \$ 108,227 | |
| East | Furniture | \$ 89,000 | | | | | |
| East | Playground Turf | \$ 392,000 | | \$ 258,198 | \$ - | \$ 133,802 | |
| Wood River | General Exterior & Interior Remodel | \$ 1,184,000 | | | | | \$ 1,279,797 |
| Wood River | Access Controls | \$ 302,000 | | \$ 359,482 | \$ - | \$ (57,482) | |
| Wood River | Cafeteria Improvements | \$ 77,000 | | | | | |
| Wood River | Fencing & Exterior Lighting | \$ 216,000 | \$ (190,000) | \$ 13,505 | \$ - | \$ 12,495 | |
| Wood River | Furniture | \$ 41,000 | | | | | |
| Wood River | Playground Turf | \$ 147,000 | \$ 124,000 | \$ 254,928 | \$ - | \$ 16,072 | |
| Wood River | Track Replacement | \$ 193,000 | | \$ 173,926 | \$ 12,361 | \$ 6,712 | |
| Athletics | Field House Renovation | \$ 3,220,000 | \$ 2,908,000 | \$ 5,404,206 | \$ 409,141 | \$ 314,653 | \$ 355,616 |
| Athletics | Girls Locker & Weight Room Renovation in CHS | \$ 200,000 | | \$ 217,307 | \$ - | \$ (17,307) | |
| Athletics | Tennis Courts with Restrooms & Concessions | \$ 5,482,000 | \$ (570,000) | \$ 4,743,341 | \$ 110,389 | \$ 58,270 | |
| Fine Arts | New Performing Arts Facility | \$ 20,479,000 | \$ 3,996,000 | \$ 7,020,719 | \$ 16,929,694 | \$ 524,587 | \$ 524,587 |
| Operations | Transportation Additional Bus Parking | \$ 468,000 | | \$ 430,900 | \$ 120,280 | \$ (83,180) | \$ (83,180) |
| Def Mnt | Deferred Maintenance | \$ 3,112,000 | \$ 2,876,000 | \$ 2,681,382 | \$ 1,936,068 | \$ 1,370,550 | \$ 1,370,550 |
| General | General Planning Costs | \$ - | | \$ 124,422 | \$ 67,989 | \$ (192,411) | \$ (192,411) |
| Expense Totals | | \$ 55,182,000 | \$ 3,834,000 | \$ 29,092,907 | \$ 20,136,308 | \$ 2,371,785 | |

| Source | Voter-Approved Bond Budget | Received To-Date | Total Revenues Received |
|-------------------------------------|----------------------------|----------------------|-------------------------|
| Bond Proceeds & Premiums | \$ 55,182,000 | \$ 55,182,000 | \$ 55,182,000 |
| Interest Earnings | \$ - | \$ 5,922,939 | \$ 5,922,939 |
| Arbitrage Rebate Interest Expense** | \$ - | \$ (1,041,722) | \$ (1,041,722) |
| Revenue Totals | \$ 55,182,000 | \$ 60,063,217 | \$ 60,063,217 |

GRAND TOTAL - BOND FUNDS REMAINING \$ 10,834,003

**The voter approved bond budget of \$55,182,000 does not include the interest earnings that will be realized from investing the bond proceeds. The Board has reviewed bond budget recommendations from Administration and the Bond Advisory Committee, and released an additional \$3,834,000 of budget. To-date the interest earnings net of arbitrage are \$4,400,000. Administration, based on current projections, anticipates there will be ample interest earnings to cover all overages incurred to-date.*

***School districts are required to rebate to the IRS the excess of investment earnings on bond proceeds if the yield on those earnings is materially higher than the yield on the related tax-exempt bonds that the school district issued. Each year, the District must calculate the amount of its arbitrage rebate liability and record this liability in the fund that received the proceeds of the debt issuance. Refer to <https://www.irs.gov/pub/irs-pdf/p4079.pdf> for additional information.*