

Finance Committee Meeting: 8/20/25 at 8:00am

Called to order: 8:02am

Adjourned: 8:55am

Members attending: Adam Hewitt, Kelly Bittner, Annette Klang, Jenna Leadbetter, Rose Bierce, Mindy Glazier, Ronda Veit

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:

1. ADM Report: (5 minutes)

Total ADM: **526** (*Anticipated to reach or surpass 600 in September.*)

Current Enrollment:

Seat-Based Programs: 154 students

OL Elementary (K-5): 52 enrolled / 57 capacity

OL Secondary (6-12): 320 enrolled / 480 capacity

2. Recommend monthly financials for BOE approval: [July 2025](#)

*Adam presented **June 2025** preliminary reports. \$398K surplus expected. Most of this amount is due to ERC credit. Also noted: Fund 02 and Fund 04 deficits lower than anticipated.*

Adam presented July 2025 financials. \$586K deficit expected at current budget ADM. Fund balance will support expenses. ADM is expected to increase rapidly in the next month.

3. Monthly Supplemental Information: [July 2025](#)

Adam presented the supplemental report. No questions or concerns.

Other Business: (25 minutes)

4. Kids Care Worker COLA (Annette)

Annette is proposing cost-of-living increase (3%) for Kids Care employees. Budget impact will be minimal.

Additional Agenda Items:

Also discussed: Funding for clubs and new financial reports providing detail specific to each program (SB & OL) beginning in September. (See notes.)

Next meeting: 09/17/2025 10AM

Notes:

New Financial Report Structure:

District-wide (consolidated view)

District-only

Online school only

Seat-based school only

Budget Breakdown Process: School-specific budgets will first be separated by Average Daily Membership (ADM). Then Adam, Kelly, and I will categorize school-specific expenses (e.g., seat-based overhead costs for brick-and-mortar facilities that don't apply to the online school).

Student and family engagement funds will be addressed only after completing the above steps.