

INFORMATION REPORTS

Statement of Net Position as of 04/30/17

Summary of Revenues & Expenses as of 04/30/17

Monthly Investment Report as of 04/30/17

Collin County Community College District
Statement of Net Position
As of April 30, 2017

	<u>2017</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 132,741,462
Accounts receivable (net of allowance for doubtful accounts of \$375,902)	7,073,592
Short term investments	105,924,785
Tax receivable (net of allowance for doubtful accounts of \$666,190)	530,625
Inventory	33,215
Prepaid expenses	464,750
Total current assets	<u>246,768,429</u>
Noncurrent assets	
Long term investments	50,893,319
Capital assets, net	
Not subject to depreciation	33,012,923
Subject to depreciation	259,921,685
Total noncurrent assets	<u>343,827,928</u>
Total assets	<u>\$ 590,596,357</u>
 Deferred outflows related to pensions	 <u>\$ 8,403,433</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 1,421,413
Accrued liabilities	184,556
Funds held for others	491,040
Unearned revenue	7,543,907
Accrued compensable absences payable	132,024
Bonds payable - current portion	2,320,000
Total current liabilities	<u>12,092,941</u>
Noncurrent liabilities	
Accrued compensable absences payable	901,468
Pension liability	21,734,977
Bonds payable	15,981,467
Total noncurrent liabilities	<u>38,617,912</u>
Total liabilities	<u>\$ 50,710,853</u>
 Deferred inflows related to pensions	 <u>\$ 6,276,680</u>
Net position	
Net investment in capital assets	274,633,142
Restricted for:	
Expendable	
Student aid/non-governmental grants and contracts	1,415,254
Student loans	21,707
Reserve debt service	3,663,222
Unrestricted	262,278,932
Total net position	<u>\$ 542,012,257</u>

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
April 30, 2017

	FY 17 (66% Elapsed)			FY 16 (66% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations	\$ 33,744,731	\$ 20,903,107	61.9%	\$ 33,744,731	\$ 20,896,384	61.9%
Tuition and Fees	35,867,000	28,695,203	80.0%	33,673,132	24,227,533	71.9%
Taxes for Current Operations	85,560,000	86,399,126	101.0%	76,632,670	77,934,876	101.7%
Investment Income	825,000	712,193	86.3%	56,500	266,871	472.3%
Miscellaneous	1,239,000	939,221	75.8%	1,054,199	679,002	64.4%
Auxiliary Enterprises-Sales/Services	2,817,653	1,977,817	70.2%	9,689,523	4,334,786	44.7%
Decrease in Net Position-Call 2006 Bonds	-	-	-	12,350,013	12,350,013	100.0%
Building Fund	560,000	445,758	79.6%	265,000	356,678	134.6%
Total Unrestricted	<u>160,613,384</u>	<u>140,072,425</u>	87.2%	<u>167,465,768</u>	<u>141,046,143</u>	84.2%
Restricted						
Grants and Contracts	32,553,540	22,435,399	68.9%	30,372,529	22,415,088	73.8%
Debt Service- General Obligation Bonds	3,442,600	3,369,267	97.9%	2,679,692	2,958,910	110.4%
State Allocation-On-Behalf Benefits	6,665,110	4,415,087	66.2%	6,981,827	4,654,551	66.7%
Total Restricted	<u>42,661,250</u>	<u>30,219,753</u>	70.8%	<u>40,034,048</u>	<u>30,028,549</u>	75.0%
Transfers						
Transfer for Revenue Bonds	-	-	-	1,114,522	13,432,459	0.0%
Transfer to Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Transfer to Auxiliary Fund-Childcare	308,379	195,223	63.3%	209,567	161,565	77.1%
Transfer to Grant Fund-Matching	94,248	57,306	60.8%	85,108	49,046	57.6%
Total Transfers	<u>14,602,627</u>	<u>14,452,530</u>	99.0%	<u>12,146,799</u>	<u>10,542,780</u>	86.8%
Total Revenues and Transfers	<u>\$ 217,877,261</u>	<u>\$ 184,744,707</u>	84.8%	<u>\$ 219,646,615</u>	<u>\$ 181,617,472</u>	82.7%
Expenses						
Unrestricted						
Instruction	\$ 68,635,884	\$ 43,173,270	62.9%	\$ 63,445,829	\$ 42,439,743	66.9%
Public Service	239,254	116,194	48.6%	142,327	73,882	51.9%
Academic Support	11,795,662	7,114,689	60.3%	9,959,467	6,463,380	64.9%
Student Services	13,468,328	7,664,369	56.9%	10,655,110	7,212,806	67.7%
Institutional Support	39,787,607	16,651,562	41.9%	26,689,693	14,254,098	53.4%
Operation and Maintenance of Plant	13,737,180	7,945,172	57.8%	9,603,653	6,019,090	62.7%
Revenue Bonds - 2008	1,113,337	26,730	2.4%	1,114,522	1,074,538	96.4%
Auxiliary Enterprises	3,429,596	2,137,004	62.3%	9,689,523	4,844,768	50.0%
Building Fund	44,562,000	43,225	0.1%	17,881,602	3,438,856	19.2%
Total Unrestricted Expenses	<u>196,768,848</u>	<u>84,872,213</u>	43.1%	<u>149,181,727</u>	<u>85,821,161</u>	57.5%
Restricted						
Grants and Contracts-Scholarships	32,553,540	22,030,159	67.7%	30,372,529	22,442,393	73.9%
Debt Service - General Obligation	3,052,675	335,809	11.0%	15,729,705	13,051,358	83.0%
State Allocation-On-Behalf Benefits	6,665,110	4,415,087	66.2%	6,981,827	4,654,551	66.7%
Total Restricted Expenses	<u>42,271,325</u>	<u>26,781,055</u>	63.4%	<u>53,084,061</u>	<u>40,148,302</u>	75.6%
Other Transfers/Reserves						
Mandatory Transfers - Grants	94,248	57,306	60.8%	85,108	49,046	57.6%
Non-Mandatory Transfers - Building Fund	14,200,000	14,200,000	100.0%	10,737,602	8,115,969	75.6%
Non-Mandatory Transfers - Childcare	308,379	195,223	63.3%	209,567	161,565	77.1%
Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
Total Other Transfer/Reserves	<u>16,100,401</u>	<u>14,452,530</u>	89.8%	<u>23,550,630</u>	<u>8,326,580</u>	35.4%
Other Expenses						
Depreciation	8,793,386	5,834,351	66.3%	8,392,630	5,595,087	66.7%
Scholarship allowances	-	(3,392,072)	100.0%	-	(4,590,416)	100.0%
Total Other Expenses	<u>8,793,386</u>	<u>2,442,279</u>		<u>8,392,630</u>	<u>1,004,671</u>	
Total Expenses and Transfers	<u>263,933,960</u>	<u>128,548,077</u>	48.7%	<u>234,209,048</u>	<u>139,891,130</u>	59.7%
Excess (Deficit) of Revenues Over Expenses	<u>(46,056,699)</u>	<u>56,196,630</u>	-122.0%	<u>(14,562,433)</u>	<u>41,726,342</u>	-286.5%
Total Expenses and Change to Net Position	<u>\$ 217,877,261</u>	<u>\$ 184,744,707</u>	84.8%	<u>\$ 219,646,615</u>	<u>\$ 181,617,472</u>	82.7%

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
April 30, 2017

	FY 17 (66% Elapsed)			FY 16 (66% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
State Appropriations	\$ 33,744,731	\$ 20,903,107	61.9%	\$ 33,744,731	\$ 20,896,384	61.9%
Tuition and Fees	35,867,000	28,695,203	80.0%	33,673,132	24,227,533	71.9%
Taxes for Current Operations	85,560,000	86,399,126	101.0%	76,632,670	77,934,876	101.7%
Investment Income	825,000	712,193	86.3%	56,500	266,871	472.3%
Miscellaneous	1,239,000	939,221	75.8%	1,054,199	679,002	64.4%
Total Revenues	<u>\$ 157,235,731</u>	<u>\$ 137,648,850</u>	87.5%	<u>\$ 145,161,232</u>	<u>\$ 124,004,666</u>	85.4%
Expenses						
Instruction	\$ 68,635,884	\$ 43,173,270	62.9%	\$ 63,120,696	\$ 42,439,743	67.2%
Public Service	239,254	116,194	48.6%	142,327	73,882	51.9%
Academic Support	11,795,662	7,114,689	60.3%	9,504,934	6,463,380	68.0%
Student Services	13,468,328	7,664,369	56.9%	10,655,107	7,212,806	67.7%
Institutional Support	39,787,607	16,651,562	41.9%	26,210,475	14,254,098	54.4%
Plant Operations & Maintenance	13,737,180	7,945,172	57.8%	9,567,733	6,019,090	62.9%
Total Unrestricted Expenses	<u>147,663,915</u>	<u>82,665,255</u>	56.0%	<u>119,201,273</u>	<u>76,462,999</u>	64.1%
Transfers						
Non-Mandatory:						
Building Fund	14,200,000	14,200,000	100.0%	10,737,602	8,115,969	75.6%
Childcare	308,379	195,223	63.3%	209,567	161,565	77.1%
Mandatory:						
Grants and Contracts	94,248	57,306	60.8%	85,108	49,046	57.6%
Debt Service - 2008 Bonds	1,113,337	-	0.0%	1,114,522	1,074,538	96.4%
Debt Service - 2006 Bonds	-	-	-	12,350,013	12,350,013	0.0%
Total Transfers	<u>15,715,964</u>	<u>14,452,530</u>	92.0%	<u>24,496,812</u>	<u>21,751,132</u>	88.8%
Reserves						
Reserves for Current Operations	-	-	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	1,497,774	-	0.0%	2,218,353	-	0.0%
Total Reserves	<u>1,497,774</u>	<u>-</u>	0.0%	<u>12,518,353</u>	<u>-</u>	0.0%
Depreciation Expense	8,793,386	5,834,351	66.3%	8,392,630	5,595,087	66.7%
Scholarship Allowances	-	(3,392,072)	100.0%	-	(4,590,416)	100.0%
Total Other Expenses	<u>8,793,386</u>	<u>2,442,279</u>		<u>8,392,630</u>	<u>1,004,671</u>	
Total Expenses, Transfers, and Reserves	<u>164,877,653</u>	<u>99,560,064</u>	60.4%	<u>164,609,068</u>	<u>99,218,801</u>	60.3%
Excess (Deficit) of Revenues Over Expenses	<u>(7,641,922)</u>	<u>38,088,786</u>	(498.4%)	<u>(19,447,836)</u>	<u>24,785,865</u>	(127.4%)
Total Expenses and Change to Net Position	<u>\$ 157,235,731</u>	<u>\$ 137,648,850</u>	87.5%	<u>\$ 145,161,232</u>	<u>\$ 124,004,666</u>	85.4%

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 April 30, 2017

	FY 17 (66% Elapsed)			FY 16 (66% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues Plus Transfers In						
Barnes & Noble Commission	\$ 900,000	\$ 825,782	91.8%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	3,342,039	43.1%
Food services	229,653	226,854	98.8%	82,535	53,902	65.3%
Child Development Lab	191,422	326,428	170.5%	191,422	291,800	152.4%
Rentals-facilities, cell towers	280,480	174,387	62.2%	280,000	170,367	60.8%
Student activities	547,800	496,493	90.6%	527,000	473,088	89.8%
Print Shop/Copier	415,266	89,489	21.5%	570,000	128,606	22.6%
Other	102,032	33,606	32.9%	164,052	36,548	22.3%
Total	<u>\$ 2,666,653</u>	<u>\$ 2,173,041</u>	81.5%	<u>\$ 9,569,079</u>	<u>\$ 4,496,351</u>	47.0%
Expenses						
Salaries	\$ 941,342	\$ 564,550	60.0%	\$ 1,305,452	\$ 837,063	64.1%
Benefits	234,741	136,133	58.0%	249,192	173,738	69.7%
Supplies	158,215	91,960	58.1%	146,646	61,206	41.7%
Operating expenses	701,012	684,916	97.7%	6,541,549	3,118,398	47.7%
Travel	2,240	4,907	219.0%	29,433	6,505	0.2
Non-capital	73,128	45,243	0.62	27,310	6,716	24.6%
Contracted services	656,857	266,511	40.6%	928,844	309,097	33.3%
Scholarships	428,833	342,783	79.9%	431,200	332,046	77.0%
Total Expenses	<u>3,196,368</u>	<u>2,137,004</u>	66.9%	<u>9,659,626</u>	<u>4,844,768</u>	50.2%
Excess (Deficit) of Revenues Over Expenses	<u>(529,715)</u>	<u>36,037</u>	(6.8%)	<u>(90,547)</u>	<u>(348,417)</u>	3.8
Total Expenses and Change in Net Position	<u>\$ 2,666,653</u>	<u>\$ 2,173,041</u>	81.5%	<u>\$ 9,569,079</u>	<u>\$ 4,496,351</u>	47.0%

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 April 30, 2017

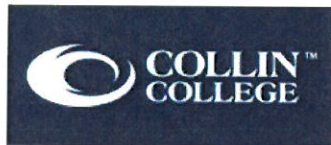
	FY 17 (66% Elapsed)			FY 16 (66% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
TIF Payment-City of Frisco	\$ 200,000	\$ -	0.0%	\$ 200,000	\$ 200,000	100.0%
Investment Income	360,000	445,758	123.8%	65,000	156,678	241.0%
Total Revenues	<u>560,000</u>	<u>445,758</u>	79.6%	<u>265,000</u>	<u>356,678</u>	134.6%
Non-mandatory Transfer						
Transfer from Current Unrestricted	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Total Revenues and Transfers	<u>\$ 14,760,000</u>	<u>\$ 14,645,758</u>	99.2%	<u>\$ 11,002,602</u>	<u>\$ 10,688,847</u>	97.1%
Expenses						
Health Science Center (HSC)						
Construction	\$ 5,630	\$ 5,628	100.0%	\$ 9,164,191	\$ 8,298,340	90.6%
Architect	-	-	-	150,808	110,948	73.6%
Civil Engineering	-	-	-	165,779	112,236	67.7%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	242,121	-	0.0%	872,951	662,046	75.8%
Non-Capital Equipment and Supplies	(228,271)	29,460	-12.9%	3,384,053	2,663,605	78.7%
Total Expenses-HSC	<u>19,480</u>	<u>35,088</u>	180.1%	<u>13,739,702</u>	<u>11,847,174</u>	86.2%
Public Safety Center (PSC)						
Construction	25,330,733	3,089,731	12.2%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	700,000	199,325	28.5%	1,172,500	384,750	32.8%
Civil Engineering	161,500	24,505	15.2%	93,600	23,665	25.3%
Materials Testing	6,000	46,070	767.8%	100,000	1,100	1.1%
Non-Capital Equipment and Supplies	8,137	5,665	69.6%	-	-	-
Total Expenses- PSC	<u>26,206,370</u>	<u>3,365,296</u>	12.8%	<u>1,916,100</u>	<u>409,515</u>	21.4%
Land Purchase						
Wylie	6,590,000	3,067,953	46.6%	9,600	6,400	66.7%
Noncapital expenses	8,100	8,100	-	-	-	-
Farmersville	500,000	-	0.0%	-	-	-
Celina	486,150	-	0.0%	-	-	-
Allen	10,751,500	113,872	1.1%	-	-	-
Total Land Purchases	<u>7,584,250</u>	<u>3,189,925</u>	42.1%	<u>9,600</u>	<u>6,400</u>	66.7%
Renewal and Replacement (R&R)						
SCC	-	-	-	966,984	535,144	55.3%
CPC	-	-	-	274,330	72,973	26.6%
PRC	-	-	-	706,387	167,136	23.7%
CYC	-	-	-	196,499	-	0.0%
CHEC	-	-	-	22,000	-	0.0%
Grounds	-	-	-	50,000	-	0.0%
Total Expenses-R&R	<u>-</u>	<u>-</u>	-	<u>2,216,200</u>	<u>775,252</u>	35.0%
Total Expenses-All Bldg Fund	<u>33,810,100</u>	<u>6,590,309</u>	19.5%	<u>17,881,602</u>	<u>13,038,341</u>	72.9%
Less: Capitalized Expenses	<u>(44,523,413)</u>	<u>(6,547,084)</u>	14.7%	<u>(12,294,049)</u>	<u>(9,599,484)</u>	78.1%
Total Expenses less Capitalized Expenses	<u>(10,713,313)</u>	<u>43,225</u>	-0.4%	<u>5,587,553</u>	<u>3,438,856</u>	61.5%
Excess (Deficit) Revenues over Expenses	<u>25,473,313</u>	<u>14,602,533</u>	57.3%	<u>5,415,049</u>	<u>7,249,991</u>	133.9%
Total Expenses and Change to Net Position	<u>\$ 14,760,000</u>	<u>\$ 14,645,758</u>	99.2%	<u>\$ 11,002,602</u>	<u>\$ 10,688,847</u>	97.1%

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For Period Ending
 April 30, 2017

	FY 17 (66% Elapsed)			FY 16 (66% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 27,569,818	\$ 18,979,912	68.8%	\$ 27,912,629	\$ 20,368,748	73.0%
State	9,850,286	6,411,606	65.1%	9,431,727	4,146,839	44.0%
Local/Private	1,798,546	1,458,968	81.1%	10,000	803,940	8039.4%
Total Restricted Revenues	<u>39,218,650</u>	<u>26,850,486</u>	68.5%	<u>37,354,356</u>	<u>25,319,528</u>	67.8%
Matching	94,248	57,306	60.8%	85,108	49,046	57.6%
Total Revenues and Matching	<u>\$ 39,312,898</u>	<u>\$ 26,907,792</u>	68.4%	<u>\$ 37,439,464</u>	<u>\$ 25,368,574</u>	67.8%
Expenses						
Instruction	\$ 4,607,270	\$ 2,338,792	50.8%	\$ 5,066,835	\$ 1,940,383	38.3%
Public Service	1,517,273	713,395	47.0%	1,827,893	761,045	41.6%
Academic Support	3,178,506	1,028,434	32.4%	2,409,633	1,383,750	57.4%
Student Services	1,690,044	773,416	45.8%	1,491,259	671,117	45.0%
Institutional Support	1,141,218	1,157,920	101.5%	989,358	411,573	41.6%
Scholarships and Fellowships	27,084,339	20,433,290	75.4%	25,569,378	20,019,134	78.3%
Total Restricted Expenses	<u>39,218,650</u>	<u>26,445,246</u>	67.4%	<u>37,354,356</u>	<u>25,187,001</u>	67.4%
Excess Revenue (Deficit) over Expenses	94,248	462,546	490.8%	85,108	181,573	213.3%
Total Expenses and Change to Net Position	<u>\$ 39,312,898</u>	<u>\$ 26,907,792</u>	68.4%	<u>\$ 37,439,464</u>	<u>\$ 25,368,574</u>	67.8%

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
April 30, 2017

	FY 17 (66% Elapsed)			FY 16 (66% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,440,000	\$ 3,362,335	97.7%	\$ 2,679,692	\$ 2,955,929	110.3%
Investment Income	2,600	6,931	266.6%	-	2,980	-
Total Revenue	<u>3,442,600</u>	<u>3,369,267</u>	97.9%	<u>2,679,692</u>	<u>2,958,910</u>	110.4%
Transfers from Current Unrestricted						
2006 GO Bonds	-	-	-	12,350,013	12,350,013	100.0%
2008 Revenue Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Total Transfers	<u>1,113,337</u>	<u>-</u>	0.0%	<u>13,464,535</u>	<u>13,432,459</u>	99.8%
Total Revenues and Transfers	<u>\$ 4,555,937</u>	<u>\$ 3,369,267</u>	74.0%	<u>\$ 16,144,227</u>	<u>\$ 16,391,368</u>	101.5%
Expenses						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ 12,445,000	100.0%
Bond Interest	-	-	-	239,680	239,680	100.0%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	335,809	45.8%	800,025	366,678	45.8%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	-	0.0%	1,035,000	1,035,000	100.0%
Bond Interest	48,337	26,730	55.3%	79,522	39,538	49.7%
Total Expenses	<u>4,166,012</u>	<u>362,539</u>	8.7%	<u>16,844,227</u>	<u>14,125,896</u>	83.9%
Excess (Deficit) Revenues over Expenses	389,925	3,006,727	771.1%	(700,000)	2,265,473	(323.6%)
Total Expenses and Change to Net Position	<u>\$ 4,555,937</u>	<u>\$ 3,369,267</u>	74.0%	<u>\$ 16,144,227</u>	<u>\$ 16,391,368</u>	101.5%



Monthly Investment Report

April 30, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

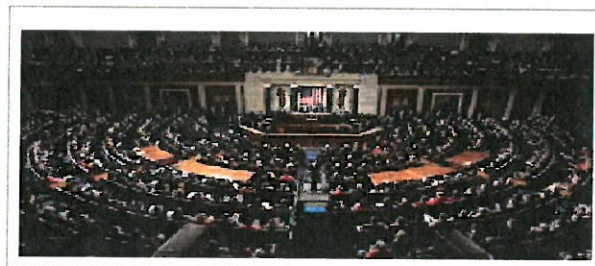
Global Events Rule the Markets

An absolute flood of geo-political events both domestically and internationally have occupied the markets and created volatile rates all month. Because markets do not deal well with uncertainty, there is heightened trepidation on all fronts and coming from three continents. It would be expected that rates would fall as investors drive into the safety of the Treasuries, but month-over-month our rates have changed little. Volatility throughout the month dropped rates, but the underlying slow but moderate growth in the US economy seems to be enough to hold off a material decline in rates although GDP slowed markedly.

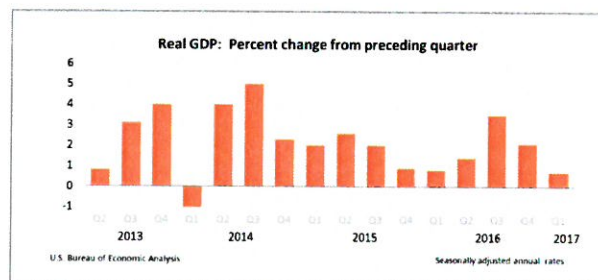
Domestically the new administration is in the cross-hairs as it moves this week to the 100-day mark. During that time we have had a run at the health care system in place, and though it failed initially, a modified plan appears to be coming forward. This affects everyone's pocketbook as well as health stocks and any change there will be significant. Tax reform is also on the congressional calendar and daily tallies of votes is foremost on the news, keeping investors nervous. The standard spending bill turmoil simply capped off a tumultuous month in DC.

A move coming out of DC may have critical impact on housing and construction activities. A tariff has been placed on soft wood from Canada, which is significant to supplement US lumber sources. Higher prices could affect construction on new homes, which has been a bright spot compared to the sales of existing homes. With mortgage rates expected to continue their rise, this will affect the complexion of the housing markets.

Internationally major actions have hammered the markets. The very off-balance ruler of North Korea is ramping up his wild rhetoric on long-range missiles but also backing it with multiple tests. The US is preparing by moving a nuclear sub into the N China Sea and a meeting with President Xi of China will hopefully create more economic pressure from China on the renegade by cutting Korean oil supplies.



The execution of Resolution 50 moving Brexit forward combined with Scotland's continued insistence on independence was even overshadowed by elections in France. A run-off election in May in France will be the final read on how the EU will be affected by the nationalism reflected in the elections. The ECB can simply sit and wait and has kept their rates at zero even though there is increased inflation and employment activity across the EU.



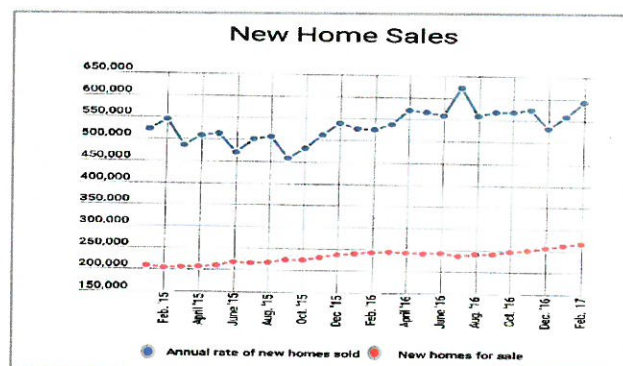
A Comfort Level at and with the Fed

Amid the turmoil – both domestic and international – the actions and the pronouncements of the Fed have been lost or at least muted since their rate hike last month.

The meeting in April has not had the build-up we have grown accustomed to in the past years. There is little to no anticipation of any change. No increase in rates or their *moderate* economic projections are expected. There is a definite shift of the Committee's attention to reducing its \$4.5 trillion balance sheet, but plans and actions will not be forthcoming for many months. However, there are other potential changes at the Fed on the horizon. A number of vacancies on the Board of Governors remain and the Chair faces a termination date in early 2018. President Trump has indicated that he likes Yellen's low interest rate policy eases fear of a replacement. The tendency to a dovish stance may continue.

The Fed can stay on the moderate tack because the economy does continue to build a foundation, although the growth seen in the first month's of the year is tapering somewhat.

To maintain the hikes, inflation should rise but PPI has cooled slightly for the first time since 2016. This is still tied loosely to the strong dollar. The core PPI was flat in March. Over the past 12 months, core inflation rose 1.6%, up from a 1.5% pace reported the month prior. Both are still well below the 2% target which will place upward pressure on prices.



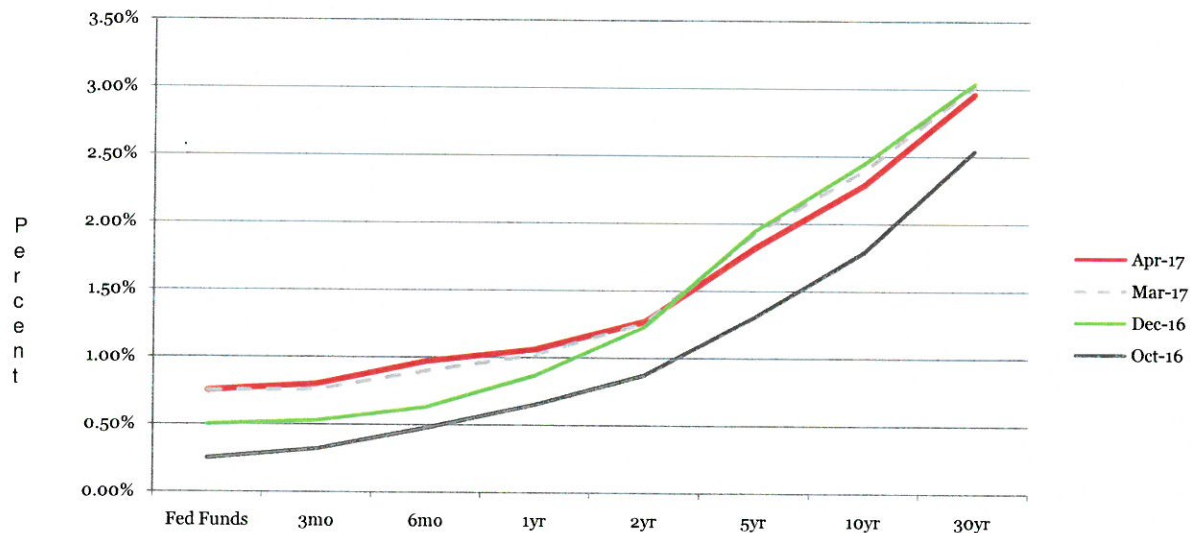
Part of the inflation lag comes from oil. Although OPEC and its friends have tried to restrict output, experts say OPEC may need another year of output cuts to reach a reduction in stockpiles. Currently US drilling and inventories remain well above targets. WTI crude has hovered all quarter between \$42 and \$50 a barrel.

Housing is on a volatile path. New homes sales have been rising hitting an eight month high (at 5.8%) but *existing* home sales are lagging. The supply of new homes has also been falling – now at a four month low.

The overall picture still earns the title of Good, Bad and Ugly – but getting better!

Rates on the Move

- Rates have been volatile with an abundance of geopolitical news and events.
- Rates are essentially unchanged from March but considerable uncertainty on Congressional activity is holding them back.
- Concentration on strong economic growth indicators may push rates up again but the bond market appears to be waiting for more news and potential action.
- Fed Governors continue to appear to be moving to a two hike position for 2017 from the original talk of four hikes back in December.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Collin County Community College District
 Monthly Investment Report
 April 1, 2017 – April 30, 2017

Portfolio Summary Management Report

Portfolio as of 03/31/17:		Portfolio as of 04/30/17:	
Beginning Book Value	\$ 299,034,450	Ending Book Value	\$ 292,911,841
Beginning Market Value	\$ 298,826,433	Ending Market Value	\$ 292,712,299
		Unrealized Gain/Loss	\$ (199,542)
WAM at Beginning Period Date ¹	151 days	WAM at Ending Period Date ¹	165 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value ²	\$ (6,114,134)
Average Yield to Maturity for period		0.901%	
Average Yield 3 Month Treasury Bill for period		0.770%	

Julie Bradley 5/9/17
 Julie Bradley, Associate V.P.
 Collin County Community College District

Barbara Jindra 5/9/17
 Barbara Jindra, Associate V.P.
 Collin County Community College District

¹ WAM – weighted average maturity

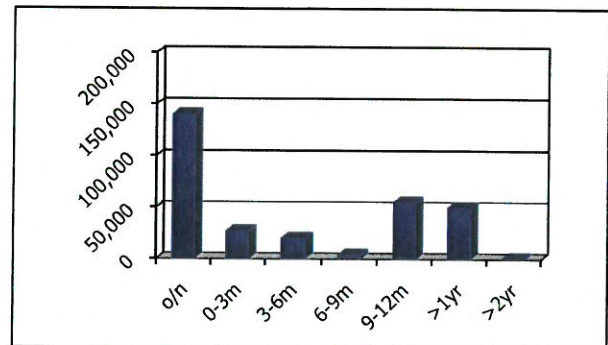
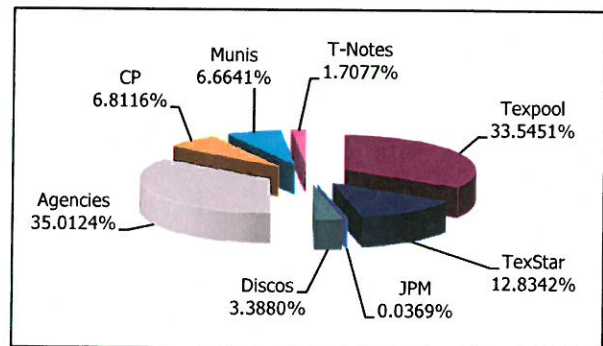
² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCD.

Your Portfolio

As of April 30, 2017



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily bet the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.06%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
April 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	20,000,000.00	19,952,166.67	19,952,166.67	6.81	133	61	1.284
Federal Agency Coupon Securities	102,549,000.00	102,399,541.75	102,555,696.14	35.01	542	370	1.052
Federal Agency Disc. -Amortizing	10,000,000.00	9,916,680.00	9,924,099.73	3.39	363	297	0.952
Treasury Coupon Securities	5,000,000.00	4,993,360.00	5,001,980.18	1.71	361	183	0.671
Municipal Bonds	19,495,000.00	19,492,494.00	19,519,842.34	6.66	391	272	1.057
TexStar	37,592,539.74	37,592,539.74	37,592,539.74	12.83	1	1	0.714
Texpool	98,257,798.86	98,257,798.86	98,257,798.86	33.55	1	1	0.712
JPMorgan Chase	107,717.73	107,717.73	107,717.73	0.04	1	1	0.000
Investments	293,002,056.33	292,712,298.75	292,911,841.39	100.00%	244	165	0.901
Cash and Accrued Interest							
Accrued Interest at Purchase		51,780.82	51,780.82				
Subtotal		51,780.82	51,780.82				
Total Cash and Investments	293,002,056.33	292,764,079.57	292,963,622.21		244	165	0.901
Total Earnings							
	April 30 Month Ending	Fiscal Year To Date					
Current Year	219,592.25	1,276,808.25					

Reporting period 04/01/2017-04/30/2017
Data Updated: SET_CCCC: 05/05/2017 12:05
Run Date: 05/05/2017 - 12:06

Portfolio CCCC
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



**Collin Co Comm College Dist.
Summary by Type
April 30, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Coupon Securities	5	35,000,000.00	35,000,000.00	11.95	1.015	307
Commercial Paper Disc. -Amortizing	1	10,000,000.00	10,000,000.00	3.41	1.139	0
Treasury Coupon Securities	1	5,000,000.00	5,001,980.18	1.71	0.671	183
Texpool	1	35,005,867.82	35,005,867.82	11.95	0.712	1
TexStar	1	26,842,291.01	26,842,291.01	9.16	0.714	1
Municipal Bonds	2	17,015,000.00	17,039,842.34	5.82	0.962	195
Subtotal	11	128,863,158.83	128,889,981.35	44.00	0.859	117
Fund: Debt Service						
Texpool	1	3,508,761.87	3,508,761.87	1.20	0.712	1
Subtotal	1	3,508,761.87	3,508,761.87	1.20	0.712	1
Fund: Operating						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,952,166.67	3.40	1.429	123
Federal Agency Coupon Securities	11	67,549,000.00	67,555,696.14	23.06	1.071	402
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,924,099.73	3.39	0.952	297
JPMorgan Chase	1	107,717.73	107,717.73	0.04	0.000	1
Texpool	1	59,743,169.17	59,743,169.17	20.40	0.712	1
TexStar	1	10,750,248.73	10,750,248.73	3.67	0.714	1
Municipal Bonds	2	2,480,000.00	2,480,000.00	0.85	1.708	802
Subtotal	18	160,630,135.63	160,513,098.17	54.81	0.938	208
Total and Average	30	293,002,056.33	292,911,841.39	100.00	0.901	165



**Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
April 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
62455AS16	10033	Moulcliff Funding CP	02/03/2017	10,000,000.00	10,000,000.00	10,000,000.00		1.123	1.138	05/01/2017	0
Subtotal and Average				10,000,000.00	10,000,000.00	10,000,000.00		1.123	1.139		0
Federal Agency Coupon Securities											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,992,560.00	0.680	0.670	0.680	08/15/2017	106
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,997,770.00	1.125	1.109	1.125	04/02/2018	336
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,499,137.50	1.250	1.232	1.250	04/19/2018	353
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,976,935.00	1.000	0.986	1.000	08/23/2018	479
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,494,177.50	0.875	1.229	1.246	09/28/2018	515
Subtotal and Average				35,000,000.00	35,000,000.00	34,960,580.00		1.002	1.015		307
Treasury Coupon Securities											
912828TW0	10027	T Note	11/04/2016	5,001,980.18	5,000,000.00	4,993,360.00	0.750	0.661	0.670	10/31/2017	183
Subtotal and Average				5,001,980.18	5,000,000.00	4,993,360.00		0.661	0.671		183
Municipal Bonds											
442331S47	10025	City of Houston, TX	10/05/2016	7,024,842.34	7,000,000.00	7,024,010.00	3.000	0.795	0.807	06/30/2017	60
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	9,988,560.40	1.070	1.055	1.070	02/15/2018	290
Subtotal and Average				17,039,842.34	17,015,000.00	17,012,570.40		0.948	0.962		195
TexStar											
2450	10007	TexStar	02/01/2016	26,842,291.01	26,842,291.01	26,842,291.01	0.714	0.704	0.714		1
Subtotal and Average				26,842,291.01	26,842,291.01	26,842,291.01		0.704	0.714		1
Texpool											
700001	10009	Texpool	02/01/2016	35,005,867.82	35,005,867.82	35,005,867.82	0.712	0.702	0.712		1
Subtotal and Average				35,005,867.82	35,005,867.82	35,005,867.82		0.702	0.712		1
Total Investments and Average				128,889,981.35	128,863,158.83	128,814,669.23		0.848	0.859		116

**Fund DS - Debt Service
Investments by Fund
April 30, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	3,508,761.87	3,508,761.87	3,508,761.87	0.712	0.702	0.712		1
Subtotal and Average				3,508,761.87	3,508,761.87	3,508,761.87		0.702	0.712		1
Total Investments and Average				3,508,761.87	3,508,761.87	3,508,761.87		0.702	0.712		1

**Fund OPER - Operating
Investments by Fund
April 30, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
27873JW19	10039	Ebury Finance CP	03/06/2017	9,952,166.67	10,000,000.00	9,952,166.67		1.409	1.429	09/01/2017	123
Subtotal and Average				9,952,166.67	10,000,000.00	9,952,166.67		1.410	1.429		123
Federal Agency Coupon Securities											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,997,460.00	1.320	1.301	1.320	01/18/2019	627
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,997,770.00	1.125	1.109	1.125	04/02/2018	336
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,499,137.50	1.250	1.232	1.250	04/19/2018	353
3133EGE50	10028	FFCB Note	11/08/2016	4,999,682.50	5,000,000.00	4,994,875.00	0.650	0.659	0.668	09/08/2017	130
3130A0FG0	10014	FHLB Note	05/25/2016	4,007,013.64	4,000,000.00	4,004,896.00	1.200	0.867	0.880	11/20/2017	203
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,979,575.00	0.875	0.863	0.875	08/08/2018	464
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,000,000.00	1.070	1.055	1.070	05/25/2018	389
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,497,560.75	1.100	1.044	1.059	06/29/2018	424
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,496,597.50	1.150	1.134	1.150	09/14/2018	501
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,971,310.00	1.070	1.055	1.070	11/28/2018	576
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,999,780.00	1.375	1.356	1.375	02/28/2019	668
Subtotal and Average				67,555,696.14	67,549,000.00	67,438,961.75		1.057	1.071		402
Federal Agency Disc. -Amortizing											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,924,099.73	10,000,000.00	9,916,680.00		0.939	0.952	02/22/2018	297
Subtotal and Average				9,924,099.73	10,000,000.00	9,916,680.00		0.939	0.952		297
Municipal Bonds											
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,993.60	1.562	1.540	1.562	02/15/2019	655
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	1,000,930.00	1.925	1.898	1.925	02/15/2020	1,020
Subtotal and Average				2,480,000.00	2,480,000.00	2,479,923.60		1.685	1.708		802
TexStar											
5450	10008	TexStar	02/01/2016	10,750,248.73	10,750,248.73	10,750,248.73	0.714	0.704	0.714		1
Subtotal and Average				10,750,248.73	10,750,248.73	10,750,248.73		0.704	0.714		1
Texpool											
700003	10011	Texpool	02/01/2016	59,743,169.17	59,743,169.17	59,743,169.17	0.712	0.702	0.712		1
Subtotal and Average				59,743,169.17	59,743,169.17	59,743,169.17		0.702	0.712		1

**Fund OPER - Operating
Investments by Fund
April 30, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	107,717.73	107,717.73	107,717.73					1
Subtotal and Average				107,717.73	107,717.73	107,717.73	0.000	0.000			1
Total Investments and Average				160,513,098.17	160,630,135.63	160,388,867.65	0.925	0.938			208

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period April 1, 2017 - April 30, 2017
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Building											
04/03/2017	10041	BLDG	Purchase	3132X0RN3	10,000,000.00	FAMCA 10.0M 1.13% Mat.	04/02/2018	-10,000,000.00	0.00	0.00	-10,000,000.00
04/19/2017	10042	BLDG	Purchase	3132X0SB8	7,500,000.00	FAMCAC 7.5M 1.25% Mat.	04/19/2018	-7,500,000.00	0.00	0.00	-7,500,000.00
04/30/2017	10027	BLDG	Interest	912828TW0	5,000,000.00	TNOTE 5.0M 0.75% Mat.	10/31/2017 10/31/2017	0.00	18,750.00	0.00	18,750.00
Subtotal								-17,500,000.00	18,750.00	0.00	-17,481,250.00
Operating											
04/03/2017	10040	OPER	Purchase	3132X0RN3	10,000,000.00	FAMCA 10.0M 1.13% Mat.	04/02/2018	-10,000,000.00	0.00	0.00	-10,000,000.00
04/19/2017	10043	OPER	Purchase	3132X0SB8	7,500,000.00	FAMCAC 7.5M 1.25% Mat.	04/19/2018	-7,500,000.00	0.00	0.00	-7,500,000.00
04/27/2017	10032	OPER	Interest	3134GAJ21	5,000,000.00	FHLMCC 5.0M 1.75% Mat.	01/27/2020	0.00	21,875.00	0.00	21,875.00
04/27/2017	10032	OPER	Call	3134GAJ21	5,000,000.00	0.0M 1.75%	01/27/2020	0.00	0.00	5,000,000.00	5,000,000.00
Subtotal								-17,500,000.00	21,875.00	5,000,000.00	-12,478,125.00
Total								-35,000,000.00	40,625.00	5,000,000.00	-29,959,375.00

Run Date: 05/05/2017 - 12:17

Portfolio CCCC
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AC (PRF_AC) 7.2.0
Report Ver. 7.3.5

PATTERSON & ASSOCIATES



**Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
April 1, 2017 - April 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Building													
3132X0RN3	10041	BLDG	FAC	FAMCA	10,000,000.00	04/03/2017	10/02 - 04/02	10,000,000.00		1.125	04/02/2018	1.125	10,000,000.00
3132X0SB8	10042	BLDG	FAC	FAMCAC	7,500,000.00	04/19/2017	10/19 - 04/19	7,500,000.00		1.250	04/19/2018	1.250	7,500,000.00
				Subtotal	17,500,000.00			17,500,000.00	0.00				17,500,000.00
Operating													
3132X0RN3	10040	OPER	FAC	FAMCA	10,000,000.00	04/03/2017	10/02 - 04/02	10,000,000.00		1.125	04/02/2018	1.125	10,000,000.00
3132X0SB8	10043	OPER	FAC	FAMCAC	7,500,000.00	04/19/2017	10/19 - 04/19	7,500,000.00		1.250	04/19/2018	1.250	7,500,000.00
				Subtotal	17,500,000.00			17,500,000.00	0.00				17,500,000.00
		Total Purchases			35,000,000.00			35,000,000.00	0.00				35,000,000.00



**Collin Co Comm College Dist.
 Sales/Call Report
 Sorted by Maturity Date - Fund
 April 1, 2017 - April 30, 2017**

Patterson & Associates
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 Austin, TX 78746
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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
01/27/2020												
3134GAJ21	10032	OPER	FHLMCC FAC	01/27/2017	04/27/2017 01/27/2020	5,000,000.00	1.750	5,000,000.00	5,000,000.00	21,875.00	5,021,875.00	21,875.00
						Subtotal		5,000,000.00	5,000,000.00	21,875.00	5,021,875.00	21,875.00
						Total Sales		5,000,000.00	5,000,000.00	21,875.00	5,021,875.00	21,875.00



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
April 1, 2017 - April 30, 2017
Yield on Average Book Value

Patterson & Associates
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
2450	10007	BLDG	RRP	26,842,291.01	26,826,549.36	26,828,123.53		0.714	0.714	15,741.65	0.00	15,741.65
700001	10009	BLDG	RR2	35,005,867.82	34,985,390.47	34,987,438.21		0.712	0.712	20,477.35	0.00	20,477.35
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.689	5,666.67	0.00	5,666.67
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	1.014	4,166.66	0.00	4,166.66
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.887	1,822.92	0.00	1,822.92
442331S47	10025	BLDG	MC1	7,000,000.00	7,037,474.04	7,030,947.66	06/30/2017	3.000	0.842	17,500.00	-12,631.70	4,868.30
912828TW0	10027	BLDG	TRC	5,000,000.00	5,002,304.80	5,002,137.08	10/31/2017	0.750	0.677	3,106.04	-324.62	2,781.42
62455AS16	10033	BLDG	ACP	10,000,000.00	9,990,666.67	9,995,488.89	05/01/2017		1.136	0.00	9,333.33	9,333.33
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	1.085	8,930.05	0.00	8,930.05
3132X0RN3	10041	BLDG	FAC	10,000,000.00	0.00	9,333,333.33	04/02/2018	1.125	1.141	8,750.00	0.00	8,750.00
3132X0SB8	10042	BLDG	FAC	7,500,000.00	0.00	3,000,000.00	04/19/2018	1.250	1.267	3,125.00	0.00	3,125.00
		Subtotal		128,863,158.83	111,357,385.34	123,692,468.69		0.843		89,286.34	-3,622.99	85,663.35
Fund: Debt Service												
700004	10010	DS	RR2	3,508,761.87	3,506,709.36	3,506,914.61		0.712	0.712	2,052.51	0.00	2,052.51
		Subtotal		3,508,761.87	3,506,709.36	3,506,914.61		0.712		2,052.51	0.00	2,052.51
Fund: Operating												
5450	10008	OPER	RRP	10,750,248.73	10,743,944.25	10,744,574.70		0.714	0.714	6,304.48	0.00	6,304.48
700003	10011	OPER	RR2	59,743,169.17	95,968,165.75	70,235,145.79		0.712	0.710	40,992.55	0.00	40,992.55
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.085	8,916.67	0.00	8,916.67
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,008,070.97	4,007,524.68	11/20/2017	1.200	0.893	4,000.00	-1,057.33	2,942.67
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.115	10,586.59	0.00	10,586.59
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.887	3,645.84	0.00	3,645.84
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.166	2,395.83	0.00	2,395.83
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,607.50	4,999,646.25	09/08/2017	0.650	0.677	2,708.34	75.00	2,783.34
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.085	4,458.33	0.00	4,458.33
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.338	5,500.00	0.00	5,500.00
3134GAJ21	10032	OPER	FAC	0.00	5,000,000.00	4,333,333.33	01/27/2020	1.750	1.774	6,319.44	0.00	6,319.44

Collin Co Comm College Dist.
Interest Earnings
April 1, 2017 - April 30, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Operating												
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.584	1,926.46	0.00	1,926.46
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.952	1,604.16	0.00	1,604.16
31315LTK4	10037	OPER	AFD	10,000,000.00	9,916,433.03	9,920,394.16	02/22/2018		0.940	0.00	7,666.70	7,666.70
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.394	2,291.67	0.00	2,291.67
27873JW19	10039	OPER	ACP	10,000,000.00	9,940,500.01	9,946,527.79	09/01/2017		1.427	0.00	11,666.66	11,666.66
3132X0RN3	10040	OPER	FAC	10,000,000.00	0.00	9,333,333.33	04/02/2018	1.125	1.141	8,750.00	0.00	8,750.00
3132X0SB8	10043	OPER	FAC	7,500,000.00	0.00	3,000,000.00	04/19/2018	1.250	1.267	3,125.00	0.00	3,125.00
Subtotal				160,522,417.90	184,105,721.51	170,049,480.03			0.944	113,525.36	18,351.03	131,876.39
Total				292,894,338.60	298,969,816.21	297,248,863.33			0.899	204,864.21	14,728.04	219,592.25



Collin Co Comm College Dist.
Amortization Schedule
April 1, 2017 - April 30, 2017
Sorted By Fund - Fund

Patterson & Associates
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 04/01/2017	Amount Amortized This Period	Amt Amortized Through 04/30/2017	Amount Unamortized Through 04/30/2017
Building										
10025	BLDG	06/30/2017	7,000,000.00	7,111,580.00	111,580.00	7,024,842.34	-74,105.96	-12,631.70	-86,737.66	24,842.34
			3.000							
10033	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	10,000,000.00	17,733.34	9,333.33	27,066.67	0.00
10027	BLDG	10/31/2017	5,000,000.00	5,003,906.25	3,906.25	5,001,980.18	-1,601.45	-324.62	-1,926.07	1,980.18
			0.750							
Subtotal				22,088,419.58	88,419.58	22,026,822.52	-57,974.07	-3,622.99	-61,597.06	26,822.52
Operating										
10039	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	9,952,166.67	10,111.11	11,666.66	21,777.77	-47,833.33
10028	OPER	09/08/2017	5,000,000.00	4,999,250.00	-750.00	4,999,682.50	357.50	75.00	432.50	-317.50
			0.650							
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,007,013.64	-10,784.79	-1,057.33	-11,842.12	7,013.64
			1.200							
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
			1.100							
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,924,099.73	9,200.03	7,666.70	16,866.73	-75,900.27
Subtotal				40,413,966.86	-135,033.14	40,431,962.54	-355.35	18,351.03	17,995.68	-117,037.46
Total				62,502,386.44	-46,613.56	62,458,785.06	-58,329.42	14,728.04	-43,601.38	-90,214.94
							-104,942.98			



Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period May 1, 2017 - November 30, 2017

Patterson & Associates
 901 S. MoPac
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 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
May 2017										
05/01/2017	10033	BLDG	62455AS16	Maturity	Mountcliff Funding CP	10,000,000.00	9,972,933.33	10,000,000.00	0.00	10,000,000.00
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
05/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
05/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
05/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for May 2017						30,000,000.00	29,972,933.33	30,000,000.00	104,250.00	30,104,250.00
June 2017										
06/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
Total for June 2017						23,549,000.00	23,669,819.20	23,549,000.00	274,904.92	23,823,904.92
July 2017										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
Total for July 2017						0.00	0.00	0.00	33,000.00	33,000.00
August 2017										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for August 2017						15,000,000.00	15,000,000.00	15,000,000.00	166,481.55	15,166,481.55

Collin Co Comm College Dist.
 Projected Cashflow Report
 For the Period May 1, 2017 - November 30, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
September 2017										
09/01/2017	10039	OPER	27873JW19	Maturity	Ebury Finance CP	10,000,000.00	9,930,388.90	10,000,000.00	0.00	10,000,000.00
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
Total for September 2017						15,000,000.00	14,929,638.90	15,000,000.00	36,093.75	15,036,093.75
October 2017										
10/02/2017	10040	OPER	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/02/2017	10041	BLDG	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/19/2017	10042	BLDG	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/19/2017	10043	OPER	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/31/2017	10027	BLDG	912828TW0	Maturity	T Note	5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
Total for October 2017						20,000,000.00	20,003,906.25	20,000,000.00	224,375.00	20,224,375.00
November 2017										
11/20/2017	10014	OPER	3130A0FG0	Maturity	FHLB Note	4,000,000.00	4,018,855.76	4,000,000.00	24,000.00	4,024,000.00
11/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
Total for November 2017						4,000,000.00	4,018,855.76	4,000,000.00	104,250.00	4,104,250.00
GRAND TOTALS:						107,549,000.00	107,595,153.44	107,549,000.00	943,355.22	108,492,355.22