



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**November 17, 2016**

**AGENDA ITEM: 4.4**

**TOPIC: RESOLUTION TO AWARD SALE OF GENERAL  
OBLIGATION BONDS SERIES 2016C**

**BACKGROUND:** Representatives from Springsted, Inc., the School District's Financial Advisor, have met with the Administration and School Board regarding the sale of the OPEB Partial Refinancing Bonds.

**PROCESS:** The School District and Springsted, Inc. reviewed the bond sale process at the October 6<sup>th</sup>, 2016 School Board Meeting.

**RECOMMENDATION:** Recommend approval of the resolution awarding the sale of the General Obligation Bonds Series 2016C.

*(Resolution will be provided at the School Board Meeting)*