

	D.C. Everest Area School District 6100 Alderson Street Weston, WI 54476 Phone 715-359-4221 www.dce.k12.wi.us Dr. Kelley Strike Assistant Superintendent of Operations	MISSION STATEMENT D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.
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TO: Dr. Casey Nye, Superintendent
 FROM: Dr. Kelley Strike, Assistant Superintendent of Operations
 DATE: October 22, 2024
 SUBJECT: 2024-2025 Budget Adoption and Tax Levy Approval

Details of the 24-25 budget was presented at the annual budget hearing. Included with this memo is supporting documentation for approval.

Attachment #1 - Resolution for approval of D.C. Everest Budget and Tax Levy for the 2024-2025 school year. This is the resolution approving the budget as well as the tax levy. This resolution is supported by Attachments 2-6 herein.

Attachment #2 - School District Tax Apportionment Equalized Values. This document is received on or about October 1st of each year. It comes from the Wisconsin Department of Revenue. The district does not set these values. For 2024-2025 our district's valuation increased by \$234,168,369 from \$3,620,531,673 to \$3,854,700,042. This increase has a positive effect on our mill rate. It has no effect on the amount we levy, however.

Attachment #3 - October 15 Certification of the 2024-2025 General School Aid. The Department of Public Instruction calculates and produces this document for all districts. The calculation of aid is determined from numerous pieces of information including, but not limited to, prior year district spending, property values per student, statewide school spending information, shared cost, and multiple other pieces of state-wide school financial data. These amounts are not determined by the district. The final aid determination amount is received on October 15th. The general aid for the 2024-2025 fiscal year is \$54,471,636. It is an increase of \$2,862,629 (5.5%). This is not new money but increases in aid have a positive effect on the levy and mill rate.

Attachment #4 - Revenue Limit Worksheet. This document contains data leading to four primary pieces of information regarding the budget and levy. Key pieces of information include 1.) countable revenue cap enrollment information, 2.) local property values, 3.) private school voucher amounts and 4.) final levy amounts. These all factor into the mill rate calculation.

Important information includes:

1. The legal maximum amount of money the school district can receive in state aid and local property tax collections combined (Revenue Limits or Revenue Caps).
2. The total levy amount for local property taxpayers (Fund 10, Fund 38, Fund 39, Fund 80, Prior year chargebacks).
3. The annual levy for the community approved referendum dollars is in the amount of \$10,476,894. This amount can be adjusted by the board and is being used this year

The D.C. Everest Area School District does not discriminate on the basis of race, color, religion, national origin, ancestry, creed, marital status, parental status, sexual orientation, sex, (including pregnancy, gender status, change of sex or gender identity), or physical, mental, emotional, or learning disability or any basis protected by state or federal laws. The following staff are designated to receive inquiries regarding the non-discrimination policies: Gina Lehman, Director of Student Services, gilehman@dce.k12.wi.us, or Sarah Trimner, Director of Talent and Culture, strimner@dce.k12.wi.us, both are located at 6100 Alderson Street, Weston, WI 54476 and (715) 359-4221.

to keep our overall levy amount lower this year and pay down debt through the defeasance process – saving taxpayers money over time and keeping our aid the following year from dropping. This amount includes a planned defeasance for 2024-2025 of \$6,082,112.

4. The final 2024-2025 mill rate calculates to \$6.73 (rounded) which is a reduction of \$.68 (rounded) or 9.2%.

Attachment #5 – 2024-2025 Budget (all funds). The 2024-2025 Expenditure for all funds is in the amount of \$121,405,748.47 (after the fund 27 transfer). This is a decrease from the 2023-2024 budget of \$132,976,356 (after the fund 27 transfer). The total district budget includes the Fund 42 (GTCC) capital pass through account. The decrease of the all-inclusive budget from the previous year is largely due to the Fund 42 (GTCC) project.

Attachment #6 - Distribution of Levy Amounts to Municipalities and Mill Rate. This The document is a summary of the 2024-2025 tax levies in the amount of \$25,935,544. This represents a reduction in levy of \$906,945, a (3.38%) decrease in the total amount that was levied in 2023-2024. The mill rate will decrease \$.68 from \$7.41 to \$6.73 due to increased local property values and increased state aid.