



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: September 15, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of August 31, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENENDENT'S MONTHLY FINANCIAL REPORT
AUGUST 31, 2020

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 168,603,654	
General Fund	71,022,838	42.12%
PPFCO 2018 Series	262,273	0.16%
PPFCO 2020 Series	6,349,683	3.77%
Child Nutrition	255,956	0.15%
Debt Service Fund	8,681,022	5.15%
Bond Election 2013-Issue 2014	6,271,049	3.72%
Bond Election 2013-Issue 2015	3,360,486	1.99%
Bond Election 2013-Issue 2017	46,102,343	27.34%
Bond Election 2013-Issue 2019	23,119,793	13.71%
Agency	3,178,210	1.89%
		<u>100.00%</u>

11% of total portfolio in demand accounts
0.52% Portfolio Yield 0.27% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 9.42% Actual: 9.43%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$395.2M	\$385.1M	97.44%	99.62%
Current year to date expenditures:	\$411.8M	\$398.9M	96.87%	98.98%

TAX OFFICE REPORT

				To Date %
Aug 19-20	Current Collection Rate:	99.55%	Amount:	\$ 224,858,730
	Delinquent Collection Rate	24.10%	Amount:	\$ 1,583,303
Aug 18-19	Current Collection Rate:	99.17%	Amount:	\$ 210,252,850
	Delinquent Collection Rate	24.55%	Amount:	\$ 1,398,820

PURCHASING REPORT

All bids and proposals awarded thru August 31, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.