

NOTICE OF BOND ELECTION

SHERIDAN SCHOOL DISTRICT 48J YAMHILL COUNTY, OREGON

NOTICE IS HEREBY GIVEN that on November 5, 2013, an election will be held within the boundaries of the Sheridan School District 48J Yamhill County, Oregon. The election shall be conducted by mail. The following question will be submitted to the qualified voters thereof:

CAPTION:

SHERIDAN SCHOOL DISTRICT 48J GENERAL OBLIGATION BOND AUTHORIZATION

QUESTION:

Shall Sheridan School District 48J be authorized to issue general obligation bonds not exceeding \$2,017,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

If approved, this measure provides funds to finance capital costs, and pay bond costs. Specifically, this measure is expected to fund:

- Upgrade of the heating and ventilation system at both Faulconer-Chapman School and Sheridan High School.
- Electronic hardware exterior door security upgrades at Faulconer-Chapman School.
- Replacement of single pane windows with new thermal insulated windows at Sheridan High School.
- Restroom remodeling and domestic water distribution improvements at Sheridan High School.
- Improvements to athletic fields including new athletic field lighting, track repair resurfacing, and replacement of stadium roof.
- Upgrades to network server, phone system, and wireless system upgrades at both Faulconer-Chapman School and Sheridan High School.
- Bond issuance costs.

The Bonds would mature in **ten (10)** years or less from issuance date and may be issued in one or more series.

The following authorized District Election Authority hereby certifies the above ballot title is true and complete.

Signature of Authorized District Election Authority

Date Signed

Printed Name of Authorized District Election Authority

Title