



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
 227 North Fourth Street, Geneva, IL 60134
 Phone: (630) 463-3030 Fax: (630) 463-3031
 E-mail – doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: November 25, 2013

Re: October 31, 2013 – Cash Flow Summary
 October 31, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013*	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of October 2013	FYTD Inter-Fund Loan as of September 2013	Recommended Inter-Fund Loan October 2013	Total Inter-Fund Loan
Education	\$19,201,343	\$14,675,311	(\$893,902)	\$32,982,751	\$0	\$0	\$0
Tort	\$36,751	\$287,005		\$323,756	\$0	\$0	\$0
O&M	\$7,809,413	(\$785,418)	\$2,250	\$7,026,245	\$0	\$0	\$0
B&I	\$10,682,034	\$7,286,764		\$17,968,799	\$0	\$0	\$0
Transportation	\$3,604,288	\$658,647	\$1,009	\$4,263,944	\$0	\$0	\$0
IMRF	\$2,095,492	\$544,053		\$2,639,545	\$0	\$0	\$0
S&C	\$0	\$0		\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$5,679)		\$14,220,729	\$0	\$0	\$0
Life Safety	\$0	\$0		\$0	\$0	\$0	\$0
Sub-Total	\$57,655,728	\$22,660,683	(\$890,643)	\$79,425,768	\$0	\$0	\$0
Trust Accounts							
Activity	\$124,075	(\$109,515)		\$14,560	\$0	\$0	\$0
Employee Flex	\$20,900	(\$15,748)		\$5,151	\$0	\$0	\$0
Scholarships	\$27,534	(\$475)		\$27,059	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$450		\$1,681	\$0	\$0	\$0
Fabyan Foundation	\$238,759	(\$94,998)		\$143,761	\$0	\$0	\$0
Total	\$58,068,227	\$22,440,397	(\$890,643)	\$79,617,981	\$0	\$0	\$0
*unaudited balances							

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for October 31, 2013

From: To: Amount: Description:

none

Investment Summary as of October 31, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of October 31, 2013
MB Financial	Oct-13			\$1,896,489	\$150	\$1,896,639
PMA- Working Cash	Oct-13	0.846%	30	\$6,464,619	\$16,626	\$6,481,245
PMA- General Fund	Nov-13	0.290%	variable	\$62,365,955	\$1,089	\$62,367,044