

**RESOLUTION OF THE BOARD OF TRUSTEES OF  
ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees of Ector County Independent School District (“the District”) does hereby make the following resolution regarding a pending application by 1PointFive P1, LLC (“1P51”) for an appraised value limitation agreement under Texas Tax Code, Chapter 313:

WHEREAS, on or about February 16, 2021, 1P51 submitted to the District an application under Texas Tax Code, Chapter 313 (the “Application”) for an appraised value limitation agreement (“Agreement”) and the application was deemed complete by the District on March 4, 2021;

WHEREAS, on or about March 4, 2021, the Application was received by the Texas Comptroller of Public Accounts (the “Texas Comptroller”) and the Texas Comptroller issued a letter deeming the Application complete, dated April 12, 2021, advising that it would move forward with its economic impact evaluation, and triggering the Application Review Start Date;

WHEREAS, Texas Tax Code §313.025(b) requires that the Board approve or disapprove an application before the 151st day after the date the application is deemed complete by the Texas Comptroller (the “Deadline”), unless the Texas Comptroller’s economic impact evaluation has not been received or an extension is agreed to by the Board and 1P51;

WHEREAS, due to ongoing negotiations between the District and 1P51, it is likely that the Agreement will not be approved by the Comptroller in time for the Board to issue its Findings of Fact and approve the Application and an Agreement before the Deadline; and

WHEREAS, on or about July 26, 2021, 1P51 submitted a request to the District to extend the Deadline in order to continue negotiations, a copy of which is attached here to as Exhibit “A.”

NOW BE IT THEREFORE RESOLVED, that the statements contained in the preamble of this Resolution are true and correct and adopted as findings of fact and operative provisions hereof, and that it is in the District’s best interest to extend the Deadline as requested;

BE IT FURTHER RESOLVED, that Board of Trustees finds that it is in the best interest of the District to grant 1P51’s request, and extend the Deadline until December 31, 2021; and

BE IT FURTHER RESOLVED, the Superintendent, or his designee, is directed to provide notice to 1P51 and the Comptroller's Office of the Board's decision to grant 1P51's request, and extend the Deadline until December 31, 2021.

Passed and approved by the Ector County Independent School District Board of Trustees on this 17<sup>th</sup> day of August, 2021.

Ector County Independent School District

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By: President of the Board of Trustees

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By: Secretary of the Board of Trustees

## EXHIBIT A



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July 26, 2021

Dr. Scott Muri  
Superintendent  
Ector County Independent School District  
802 N. Sam Houston  
Odessa, Texas 79761

Re: Ector County ISD Chapter 313 Application No. (the "Application")  
Applicant: 1PointFive P1, LLC

Request for Extension of Time until December 31, 2021, for Required Action on the Application

Dear Dr. Muri:

By letter dated April 12, 2021 (the "Completeness Letter"), the Texas Comptroller of Public Accounts (the "Comptroller") determined that the Application was complete, and on June 21, 2021, the Comptroller issued a certificate for limitation on appraised value of the property described in the Application and provided the certificate to Ector County ISD.

The remaining steps to be completed are for Ector County ISD and 1PointFive P1, LLC to prepare and negotiate the Chapter 313 agreement and submit it to the Comptroller for review and approval, and then the Application and Comptroller-approved agreement can be placed on a meeting agenda of the Ector County ISD Board of Trustees for approval or disapproval.

As the Comptroller issued the Completeness Letter with respect to the Application on April 12, 2021, the last day of the 151-day period for the Ector County ISD Board of Trustees to approve or disapprove the Application and the agreement is Friday, September 10, 2021.


We believe it is prudent for Ector County ISD and 1PointFive P1, LLC to extend the 151-day period until December 31, 2021, to allow sufficient time for the remaining steps to be completed.

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Dr. Scott Muri  
Superintendent  
Ector County Independent School District  
July 26, 2021  
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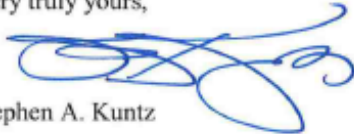
 NORTON ROSE FULBRIGHT

Accordingly, and pursuant to Section 313.025(b) of the Texas Tax Code and Comptroller Rule §9.1054(d), 1PointFive P1, LLC respectfully requests that Ector County ISD approve an extension of the 151-day period for approving or disapproving the Application until Friday, December 31, 2021, such extension to be by agreement between Ector County ISD and 1PointFive P1, LLC.

If you have any questions, please do not hesitate to call me at (713) 651-5241.

Thank you for your consideration and assistance.

Very truly yours,



Stephen A. Kuntz

cc: Mr. Fred Stormer  
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