



ALEJO ISD BOARD MEETING TEMPLATE

MEETING DATE: December 18, 2023

AGENDA ITEM: 2023-2024 General Fund Budget Update

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- As we discussed during the development of the 2023-2024 General Fund budget, the District refined projections for revenue and expenditure items this budget year as compared to the preceding 2022-2023 budget year in an effort to reduce operational expenditures and reflect actual and expected current student enrollment and attendance. Two (2) of these projections were related to student enrollment and average daily attendance (ADA).
- Although it is early in the District's 2023-2024 budget cycle, this evening we will review some of these budget projections/assumptions as compared to actual-to-date numbers to get a "feel" for the current status and the potential impact on the 2023-2024 General Fund budget.

FISCAL INFORMATION:

None – Informational Report

ATTACHMENTS:

2023-2024 General Fund Budget Update, 2023-2024 Budget Highlights, Student Attendance Data, Property Tax Collection Report, General Fund Balance % of Expenditures (Audited), and Budget Status Report – General Fund

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report