

2.9 APPROVAL OF 2025-26 PROPERTY AND CASUALTY INSURANCE RENEWAL

A. SUBJECT

This item is included on the agenda so the Board can authorize the renewals of the property and casualty insurance policies for 2025-2026.

B. INFORMATION

The District joined the Collective Liability Insurance Cooperative (CLIC) on July 1, 2001 and realized significant premium savings compared to the quotes from individual insurance companies. CLIC membership provides insurance for property and general liability, automobile, umbrella liability, educators' legal liability, boiler and machinery, builders risk, employee dishonesty, identity/cyber theft, student accident and foreign travel liability.

Conventional insurance premiums have seen far greater increases than CLIC members are realizing, and numerous districts are joining cooperatives to mitigate the increased costs. When District 200 joined CLIC on July 1, 2001, there were 88 member districts and on July 1, 2025 there will be 193 member districts.

Attached is the invoice for FY26 Property Casualty coverage for \$613,193. This invoice reflects an increase of 12.1% over the prior year. The cost of coverage increased in almost all categories with property insurance increasing 5.6% and liability coverage increasing by 22.4%. Contradictory to the general trend, the cost of cyber liability coverage actually decreased 6.3% this year permitting the district to retain our increased cyber liability coverage of \$4 million dollars.

C. RECOMMENDATION

The Superintendent recommends that the District's 2025-2026 property and casualty insurance coverage be approved as detailed in the attached materials from CLIC.

D. SUGGESTED MOTION

This item will be included in the suggested motion for Consent Agenda.



2025-2026 P&C Invoice

Collective Liability Insurance Cooperative (CLIC)

Woodstock Community Unit School District #200

DUE BY: July 31, 2025

Coverage Description	Company	Policy #	Effective Date	Amount Due:
Package Policy	CLIC / Great American Insurance Co.	CLICCR2025; CLICGL2025; CLICAL2025	7/1/2025	\$36,606
Property (\$500M limit)	CLIC / Travelers Insurance Co.	CLICPR2025	7/1/2025	\$111,726
Boiler & Machinery	Chubb Insurance Group	76401709	7/1/2025	\$7,955
School Board Legal Liability	Lexington Insurance Co.	038248353-02	7/1/2025	\$23,489
Excess Liability (\$35M limit)	CLIC / Great American / Ambridge / Obsidian / Upland / Everest / Vantage	CLICXS2025	7/1/2025	\$54,198
Student Accident - Mandatory	Gerber Life Insurance Co.	13379925	7/1/2025	\$26,639
Student Accident - Catastrophic	Gerber Life Insurance Co.	1306000225	7/1/2025	\$6,188
Cyber Liability (\$2M limit)	ACE American Insurance Co.	TBD	7/1/2025	\$30,869
Excess Cyber Liability (\$2M limit)	ACE American Insurance Co.	TBD	7/1/2025	\$18,816
Pollution Liability	Ironshore Specialty Ins. Co.	ISPILLSCAWU3003	7/1/2025	\$6,562
Gallagher Crisis Protect (GCP)	Lloyd's of London	B1262FC0228325	7/1/2025	\$2,079
Risk Management Services Fee	RPA	N/A	7/1/2025	\$19,033
Claims Administration Fee	Gallagher Bassett Services	N/A	7/1/2025	\$8,233
Loss Control Services	Gallagher Bassett Services	N/A	7/1/2025	\$995
CLIC Program Management Operating Fee	CLIC	N/A	7/1/2025	N/A
Loss Fund - Package	CLIC	N/A	7/1/2025	\$241,863
Loss Fund - School Board Legal	CLIC	N/A	7/1/2025	\$17,942
Total Due:				\$613,193

PLEASE MAKE CHECK PAYABLE TO CLIC AND REMIT TO:

ISDLAF PLUS - COLLECTIVE LIABILITY INSURANCE COOP
36496 TREASURY CENTER
CHICAGO, IL 60694-6400

IF YOU WOULD LIKE TO SEND YOUR PAYMENT BY WIRE TRANSFER:

BMO HARRIS BANK NA
ABA ROUTING #071000288
ACCOUNT TITLE: ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS
ACCOUNT #: 2972503
FOR CREDIT: COLLECTIVE LIABILITY INSURANCE COOPERATIVE
A/C 10274-102

DUE BY July 31, 2025

In accordance with the CLIC By-Laws, a 6% interest rate will be charged to the School District for any payment received after its due date.